

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>St Barbara Limited</b>
<b>ABN</b>	<b>36 009 165 066</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Douglas Bailey
<b>Date of last notice</b>	9 May 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Bailey has a beneficial interest in the Notes which were acquired and are legally held by Bailey Superannuation Pty Ltd <Bailey Superannuation Fund Account>.
<b>Date of change</b>	14 November 2007
<b>No. of securities held prior to change</b>	100,000 fully paid ordinary shares ( <b>Shares</b> )
<b>Class</b>	8% convertible notes due 2012 ( <b>Notes</b> )
<b>Number acquired</b>	Notes with a face value of \$850,000, convertible into 1,170,638 fully paid ordinary shares (based on the current conversion price of \$0.7261).
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,009,375
<b>No. of securities held after change</b>	100,000 Shares. Notes with a face value of \$850,000, convertible into 1,170,638 fully paid ordinary shares (based on the current conversion price of \$0.7261).

+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.