



St Barbara



First Gold Pour at Leonora Operations

St Barbara has marked the commencement of gold production at its Leonora operation in Western Australia, with the first gold pour of approximately 1,000 ounces completed yesterday, 22 October 2008.

The redevelopment over the past three years of the Gwalia underground mine and this first gold pour are significant milestones for St Barbara.

Production to date has been sourced from West Lode in the Gwalia Intermediates zone supplemented by lower grade material from the Trump open pit. Production of higher grade ore from Gwalia Deeps stopes is on schedule to commence in December 2008.

More than 1.7 million ounces of gold reserves with a grade of 9.0g/t have been established at Gwalia, which has an estimated mine life in excess of nine years.

The Leonora Operations are forecast to produce between 115,000 and 125,000 ounces of gold in the 2009 fiscal year at a forecast cash operating cost of A\$540 to A\$570 per ounce.

The contributions of past and present company personnel and the support of the local community, in helping to bring one of Australia's pre-eminent gold mines back into production, are acknowledged with appreciation.

Eduard Eshuys
Managing Director & CEO

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