



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

30 JUNE 2010 KINGSTREAM JUDGEMENT

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) announces that judgement has today been given against its client, the trustee of the Kingstream Steel Creditors’ Trust, in his action against St Barbara Ltd in the Supreme Court of Western Australia.
2. As a result of this judgement IMF now estimates that its 2010 net profit after tax will be in the region of \$11M.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Company Secretary

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