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December 2012 Quarterly Report

The turnaround of the Pacific Operations begins

Overview

Operations

- Gwalia gold production of 43,745 ounces for the December quarter was 28% up on the previous quarter, while cash operating cost per ounce[2] fell to $744 (Sep 12 qtr: 34,293 oz @ $853 / oz). Further improvement in production volumes and costs is expected in the March and June 2013 quarters.
- King of the Hills gold production of 12,709 ounces at a cash operating cost of $829 per ounce was in line with expectations (Sep 12 qtr: 15,935 oz @ $754 / oz). An additional 2,000 ounces were mined but not processed at the end of the quarter.
- Gold production for Southern Cross Operations of 12,292 ounces at a cash operating cost of $1,220 per ounce was in line with expectations (Sep 12 qtr: 19,176 oz @ $1,583 / oz). Gold production ceased in December as planned and the operation is now on care and maintenance.
- In early January 2013, St Barbara entered into an agreement to sell the Southern Cross Operations, subject to normal regulatory and third party approvals, for $22.5 million cash, plus the assumption of rehabilitation obligations.
- Gold Ridge gold production was 10,654 ounces for the quarter at a cash operating cost of $2,180 per ounce (Sep 12 qtr: 14,079 oz @ A$1,713 / oz).
- Simberi gold production was 13,291 ounces for the quarter at a cash operating cost of $1,253 per ounce (Sep 12 qtr: 13,733 oz @ A$1,277 / oz).

Finance

- Closing cash balance at 31 December 2012 was $66M.
- Total interest bearing liabilities at 31 December 2012 of $222 million included the term loan of $150 million, and the Red Kite gold loan of $70 million.
- Average realised gold price was $1,646 per ounce for the quarter (Sep 12 qtr: $1,587 per ounce).

Health and Safety

- The Company-wide Total Recordable Injury Frequency Rate (TRIFR), calculated as a rolling 12 month average, improved from 7.6[3] at 30 September 2012 to 6.4 at 31 December 2012.

Discovery and Growth

- Targeting and drilling programs continued in WA, Papua New Guinea and Solomon Islands.
- Exploration drilling intersected gold mineralisation below the Dawsons deposit at Gold Ridge, Solomon Islands. One of the better intercepts was from GDC044 (all intercepts down-hole, details in Table 1):
  - 67m @ 1.5 g/t Au from 125m, inc. 9m @ 4.2 g/t Au.

  The on-going exploration and drilling program is testing the upside potential recognised at the time of the acquisition.
- Following the end of the quarter, St Barbara entered into an agreement to acquire four Prospecting Licences located south-west of the Gold Ridge mine, along this highly prospective fault zone with identified mineralisation. This acquisition is regarded as a long-term strategic exploration area for near-mine resources.

Outlook

- Gold production guidance attributable to St Barbara for FY13 is maintained and is estimated to be between 371,000 and 401,000 ounces, as set out in the Pacific Operations FY13 Guidance note released on 20 December 2012.

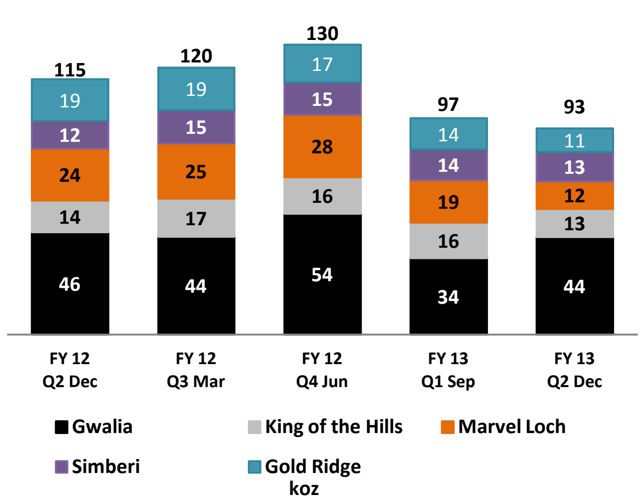
Tim Lehany
Managing Director and CEO
23 January 2013

[1] All financial figures are in Australian dollars. Financial year is 1 July to 30 June.
[2] Non-IFRS measure, calculation on page 9.
[3] TRIFR at September 2012 was reported as 6.1 based on estimated hours. As a result of lower actual hours, it has been restated to 7.6.

Aggregate Quarterly Output

For illustration only, the chart below shows the aggregate quarterly gold production of St Barbara's Australian and Pacific Operations, noting that St Barbara acquired the Pacific Operations on 7 September 2012.

Aggregate Output All Operations

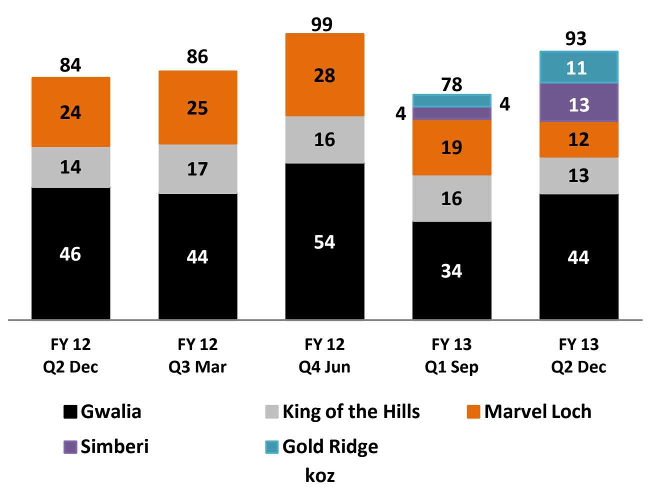


Figures displayed to nearest thousand ounces. Reported ounces in associated table.

St Barbara Attributable Gold Production

The chart below shows gold production attributable to St Barbara, incorporating the Pacific Operations from the date of acquisition, 7 September 2012.

St Barbara Attributable Gold Production



Figures displayed to nearest thousand ounces. Reported ounces in associated table.

Aggregate Output All Operations

Production Summary Consolidated		Jun Qtr FY12	Sep Qtr FY13	Dec Qtr FY13
Production				
Gwalia	oz	54,340	34,293	43,745
King of the Hills	oz	16,393	15,935	12,709
Southern Cross	oz	28,083	19,176	12,292
Gold Ridge	oz	16,845	14,079	10,654
Simberi	oz	14,602	13,733	13,291
Consolidated	**oz**	**130,263**	**97,216**	**92,691**
Mined Grade				
Gwalia	g/t	10.5	7.4	7.7
King of the Hills	g/t	4.0	4.3	4.7
Southern Cross	g/t	3.2	2.2	2.1
Gold Ridge	g/t	1.5	1.4	1.4
Simberi	g/t	1.1	1.1	1.1
Total Cash Operating Costs				
Gwalia	$/oz	580	853	744
King of the Hills	$/oz	746	754	829
Southern Cross	$/oz	1,127	1,583	1,220
Australia	$/oz	**763**	**1,032**	**845**
Gold Ridge	$/oz	1,820[1]	1,713	2,180
Simberi	$/oz	1,567[1]	1,277	1,253

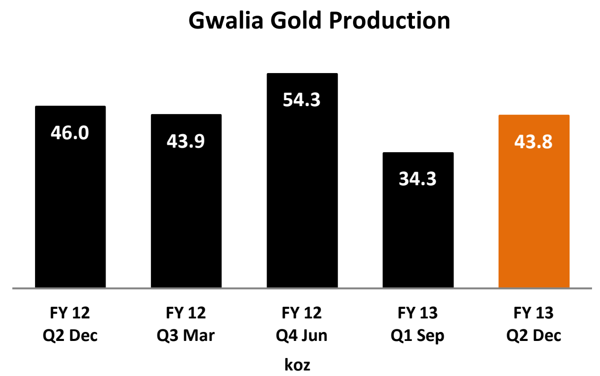
[1] Previously reported USD figures converted to AUD at average exchange rate for respective quarter

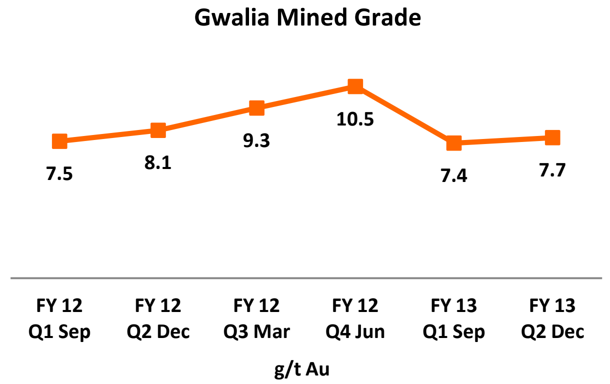
St Barbara Attributable Gold Production

Production Summary Consolidated		Sep Qtr FY13	Dec Qtr FY13
Production			
Gwalia	oz	34,293	43,745
King of the Hills	oz	15,935	12,709
Southern Cross	oz	19,176	12,292
Gold Ridge[2]	oz	4,057	10,654
Simberi[2]	oz	4,269	13,291
Consolidated	**oz**	**77,730**	**92,691**
Mined Grade			
Gwalia	g/t	7.4	7.7
King of the Hills	g/t	4.3	4.7
Southern Cross	g/t	2.2	2.1
Gold Ridge[2]	g/t	1.3	1.4
Simberi[2]	g/t	1.1	1.1
Total Cash Operating Costs			
Gwalia	$/oz	853	744
King of the Hills	$/oz	754	829
Southern Cross	$/oz	1,583	1,220
Australia	$/oz	**1,032**	**845**
Gold Ridge[2]	$/oz	1,838	2,180
Simberi[2]	$/oz	1,251	1,253

[2] Pacific Operations attributable to St Barbara from 7 September 2012

Gwalia, Leonora, WA





The Gwalia mine produced 43,745 ounces of gold at a mined grade of 7.7 g/t Au and cash operating cost of $744 per ounce for the quarter.

The mining of lower grade stopes from within the South West Branch (SWB) was in accordance with the mine schedule and, as expected, gold production improved 28% over the September quarter. Truck haulage issues experienced in the September quarter were resolved during the December quarter.

Ore mined was sourced between 1,280 metres below surface (mbs) and 1,420 mbs, South West Branch, as well as from South Gwalia Series and Main Lodes. South West Branch is expected to be the principal ore source for the foreseeable future and will underpin an increase in the grade of ore mined in the second half of FY13.

The Gwalia mill continued to operate at, or above, design capacity with approximately 50% of recovered gold reporting to the gravity circuit and overall recoveries maintained at 96%. Processing costs for the quarter were impacted by the refurbishment of 3 leach tanks.

Production Summary Gwalia		**Jun Qtr FY 12**	**Sep Qtr FY13**	**Dec Qtr FY13**
Underground ore mined	t	161,989	137,693	178,150
Grade	g/t	10.5	7.4	7.7
Low grade ore & stockpiles	t	19,957	45,841	51,235
Grade	g/t	2.3	1.4	1.1
Ore milled	t	181,943	185,125	230,241
Grade [1]	g/t	9.6	6.0	6.2
Recovery	%	97	96	96
Gold production	**oz**	**54,340**	**34,293**	**43,745**
<u>**Cash Operating Costs**</u>		$ per ounce		
Mining		384	598	498
Processing		87	143	148
Site services		59	114	56
Stripping and ore inventory adjustments		11	(40)	9
		541	**815**	**711**
By product credits		(3)	(4)	(6)
Third party refining & transport		1	2	2
Royalties		41	40	37
Total cash operating costs		**580**	**853**	**744**
Depreciation and amortisation		220	238	229
Total operating costs		**800**	**1,091**	**973**

[1] Includes Tower Hill low grade stockpile and Gwalia mineralised waste.

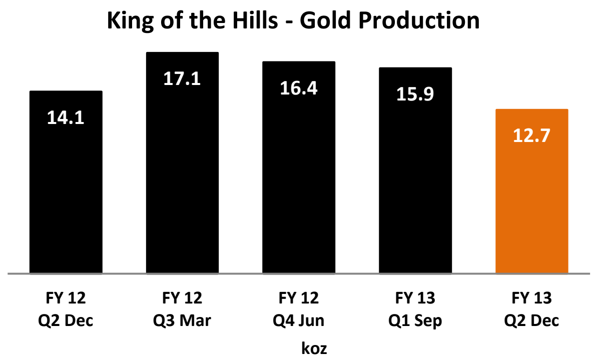
Outlook

Full year gold production is expected to be within the previous guidance range of 175,000 to 190,000 ounces, with over 100,000 ounces expected to be produced in the second half of FY13 at an average grade in excess of 8.0 g/t Au.

King of the Hills, Leonora, WA

King of the Hills produced 12,709 ounces of gold at a cash operating cost of $829 per ounce. At the end of the quarter, surface stockpiles at King of the Hills contained an estimated 2,000 ounces of gold to be processed.

Ore is now mainly sourced from the higher grade but higher cost Western Flank.



Production Summary		Jun Qtr	Sep Qtr	Dec Qtr
King of the Hills		**FY 12**	**FY 13**	**FY13**
Underground ore mined	t	136,486	114,358	99,106
Grade	g/t	4.0	4.3	4.7
Ore milled	t	133,482	117,559	91,531
Grade	g/t	4.0	4.4	4.6
Recovery	%	95	95	95
Gold production	**oz**	**16,393**	**15,935**	**12,709**
Cash Operating Costs		$ per ounce		
Mining		564	531	669
Processing		215	195	204
Site services		36	38	110
Stripping and ore inventory adjustments		(90)	(33)	(148)
		725	**731**	**835**
By product credits		(19)	(19)	(40)
Third party refining & transport		1	1	1
Royalties		39	41	33
Total cash operating costs		**746**	**754**	**829**
Depreciation and amortisation		299	350	350
Total operating costs		**1,045**	**1,104**	**1,179**

The reduction in ore mined for the quarter is largely due to a planned transition in mining method. During the quarter, more ore was sourced from the Western flank using higher cost cut and fill, and room and pillar, mining methods. As more of the Western flank is opened, ore volumes mined will increase into Q3 and Q4. Ore volumes sourced from open stoping methods on the Eastern flank are scheduled to reduce.

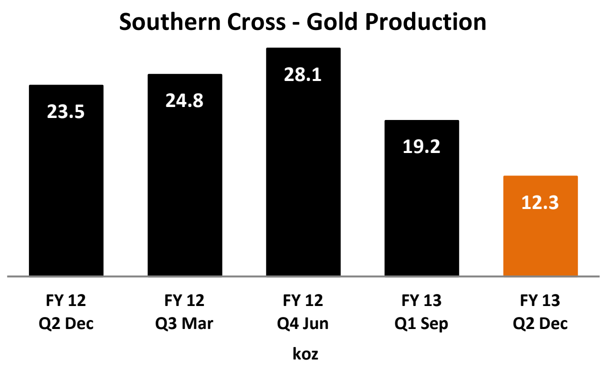
Outlook

Forecast full year gold production is maintained within the guidance range of 55,000 to 60,000 ounces.

Southern Cross Operations, WA

Southern Cross Operations produced 12,292 ounces of gold at a cash operating cost of $1,220 per ounce, which was in line with expectations. Underground mining operations ceased in mid November, and the mine was placed on care and maintenance in December.

The majority of ore milled was sourced from existing low grade stock piles. The lower cash operating costs for the quarter reflected the low mining costs.



Production Summary		Jun Qtr	Sep Qtr	Dec Qtr
Marvel Loch		**FY 12**	**FY 13**	**FY13**
Underground ore mined	t	235,966	175,471	79,277
Grade	g/t	3.2	2.2	2.1
Ore milled [1]	t	501,394	456,949	343,528
Grade	g/t	2.0	1.5	1.3
Recovery	%	88	88	85
Gold production	**oz**	**28,083**	**19,176**	**12,292**
Cash Operating Costs		$ per ounce		
Mining		575	794	440
Processing		400	668	604
Site services		81	122	44
Stripping and ore inventory adjustments		34	(33)	64
		1,090	**1,551**	**1,152**
By product credits		(5)	(6)	(26)
Third party refining & transport		1	1	1
Royalties		41	37	41
Total cash operating costs		**1,127**	**1,583**	**1,220**
Depreciation and amortisation		260	274	214
Total operating costs		**1,387**	**1,857**	**1,434**

[1] Includes low grade ore and stockpiles

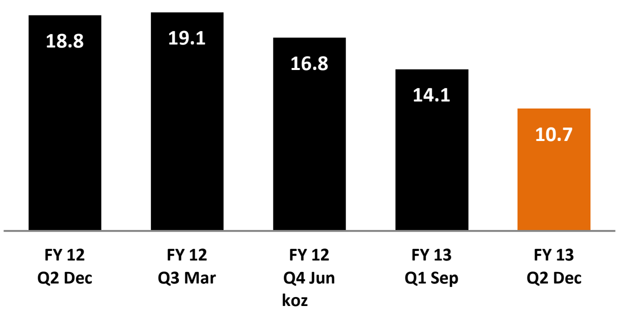
Outlook

Southern Cross Operations transitioned to care and maintenance at the end of the quarter.

As separately announced, in early January 2013 St Barbara entered into an agreement with Hanking Gold Mining Pty Ltd, a subsidiary of China Hanking Holdings Limited, to sell the Southern Cross Operations for $22.5 million cash plus the assumption of rehabilitation obligations, subject to normal regulatory and third party approvals. Subject to obtaining the relevant approvals, completion of the sale is expected to occur in late February or early March 2013.

Gold Ridge, Solomon Islands

Gold Ridge - Gold Production



Gold Ridge produced 10,654 ounces in the December quarter, down from 14,079 ounces in the June quarter, and was in line with expectations published in the Pacific Operations FY13 Guidance update.

Total ore mined improved by 31 kt for the quarter, with waste volumes remaining at 800 kt, reflecting the relatively waste-bound state of the pits when St Barbara acquired control in September 2012. Seasonal rain affected the efficiency of the mining and haulage fleet, but a marked improvement in overall operational performance has subsequently been noted.

Process plant throughput reduced by 14% to 373,000 tonnes, impacted by delays in ore deliveries to the plant, short term mechanical delays which have now been resolved, and unseasonably heavy rain. Mill feed grade was 1.4 g/t Au in the quarter, which was in line with expectations. Recoveries fell when treating ore from the Valehaichichi pit. Ore from this area contains an element of refractory ore which has been noted to affect recovery. Access to all four pits was restored in the December quarter and recoveries are expected to improve from enhanced ore blending.

Gold Ridge performance is improving with increased mining performance and daily throughput rates achieved towards the end of the quarter, in line with 2H FY13 production plans. Modifications to the front-end of the Gold Ridge plant are on schedule.

A fleet of seven new Articulated Dump Trucks (ADTs) and a 120 tonne excavator were ordered in mid December and are expected to be operational by mid February 2013 as the mine ramps up its waste stripping and mining volumes. A number of the current ADTs at Gold Ridge will be relocated to Simberi to increase mining volumes as part of the Simberi Oxide expansion.

Low production rates combined with high fixed costs resulted in cash operating costs for the quarter of $2,180 per ounce. Unit cash operating costs are expected to fall significantly in each of the next two quarters as gold production increases.

Recruitment for vacant positions is progressing with key management roles now filled.

Production Summary Gold Ridge		**Jun Qtr FY12**	**Sep Qtr FY13**	**Dec Qtr FY13**
Ore mined	t	532,253	420,005	451,389
Grade	g/t	1.5	1.4	1.3
Ore milled	t	472,609	435,081	373,159
Grade	g/t	1.5	1.4	1.4
Recovery	%	76	74	65
Gold production	**oz**	**16,845**	**14,079**	**10,654**
Cash Operating Costs			$ per ounce	
Mining		430	465	607
Processing		731	732	954
Site services		346	411	516
Stripping and ore inventory adjustments		(200)	64	25
		1,307	**1,672**	**2,102**
By product credits		(10)	(10)	(9)
Third party refining & transport		4	5	6
Royalties		54	46	81
Total cash operating costs		**1,355**	**1,713**	**2,180**
Depreciation and amortisation		447	390	478
Total operating costs		**1,802**[1]	**2,103**	**2,658**

[1] Previously reported USD figures converted at average exchange rate for respective quarter after adjusting Site Services costs for By Product Credits

Attributable Production[1]

Production Summary Gold Ridge		**Sep Qtr FY13**	**Dec Qtr FY13**
Ore mined	t	158,247	451,389
Grade	g/t	1.3	1.3
Ore milled	t	140,075	373,159
Grade	g/t	1.3	1.4
Recovery	%	72	65
Gold production	**oz**	**4,057**	**10,654**
Cash Operating Costs		$ per ounce	
Mining		583	607
Processing		798	954
Site services		392	516
Stripping and ore inventory adjustments		32	25
		1,805	**2,102**
By product credits		(14)	(9)
Third party refining & transport		17	6
Royalties		30	81
Total cash operating costs		**1,838**	**2,180**
Depreciation and amortisation		440	478
Total operating costs		**2,278**	**2,658**

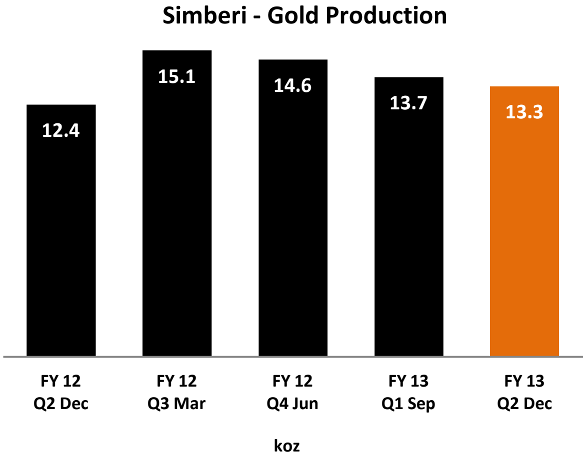
[1] Attributable to St Barbara from 7 September 2012

Outlook

The focus in the March 2013 quarter is to continue to lift mining and haulage rates, as well as achieving the required blend of ore at the ROM stockpile. This will require further improvement in waste mining rates as well as providing an ore blend to the processing facility to achieve both increased throughputs and improved recoveries.

Once the new truck fleet and the additional excavator are operational, the cut-back of the Kuppers and Dawsons pits will accelerate.

Simberi, Papua New Guinea



Simberi produced 13,291 ounces in the December quarter, at a cash operating cost of $1,253 per ounce.

The operation experienced some unexpected downtime in the mill and this led to a reduced throughput for the quarter. Recoveries increased from 83% to 89% and, as the processing plant reliability improves, gold production is expected to improve in line with the second half guidance. The ore milled reduced from 464 kt to 432 kt for the quarter. Two new leach tanks were commissioned in December and will be fully operational and in use from January 2013.

The grade of ore milled remained unchanged for the quarter at 1.1 g/t Au.

Improved mine planning and more efficient mining operations resulted in an increase in ore mined from 504 kt to 592 kt for the quarter. The delivery of additional trucking and excavator capacity to the operation in February 2013 will see these volumes increase further to meet the increased milling capacity once the oxide expansion project is commissioned.

Simberi Oxide Expansion

The expansion is being achieved through the installation of a new semi-autogenous grinding (SAG) mill, two new leach tanks, additional elution circuit and improved tailings treatment facilities.

All of the major components are now on site and erection of steel work is progressing satisfactorily. Final civil works are near complete.

Power Supply Conversion

Work to commission the Wartsila generators commenced in December and will be completed in early January. The generators will run on diesel initially. The first shipment of HFO has been delivered, and the generators will switch to HFO towards the end of the March quarter.

Production Summary Simberi		**Jun Qtr FY 12**	**Sep Qtr FY13**	**Dec Qtr FY13**
Ore mined	t	521,236	503,728	591,532
Grade	g/t	1.1	1.1	1.0
Ore milled	t	482,440	464,261	432,402
Grade	g/t	1.1	1.1	1.1
Recovery	%	83	83	89
Gold production	**oz**	**14,602**	**13,733**	**13,291**
Cash Operating Costs			$ per ounce	
Mining		357	373	364
Processing		513	513	565
Site services		406	275	410
Stripping and ore inventory adjustments		(101)	59	(124)
		1,175	**1,220**	**1,215**
By product credits		(6)	(7)	(6)
Third party refining & transport		10	18	10
Royalties		40	46	34
Total cash operating costs		**1,219**	**1,277**	**1,253**
Depreciation and amortisation		334	329	339
Total operating costs		**1,553**[1]	**1,606**	**1,592**

[1] Previously reported USD figures converted at average exchange rate for respective quarter after adjusting Site Services costs for By Product Credits

Attributable Production[1]

Production Summary Simberi		**Sep Qtr FY13**	**Dec Qtr FY13**
Ore mined	t	168,218	591,532
Grade	g/t	1.1	1.0
Ore milled	t	139,732	432,402
Grade	g/t	1.1	1.1
Recovery	%	84	89
Gold production	**oz**	**4,269**	**13,291**
Cash Operating Costs		$ per ounce	
Mining		379	364
Processing		509	565
Site services		332	410
Stripping and ore inventory adjustments		(16)	(124)
		1,204	**1,215**
By product credits		(6)	(6)
Third party refining & transport		22	10
Royalties		31	34
Total cash operating costs		**1,251**	**1,253**
Depreciation and amortisation		340	339
Total operating costs		**1,591**	**1,592**

[1] Attributable to St Barbara from 7 September 2012

Outlook

Key focus areas at Simberi for the March 2013 quarter are:

1. Improve mining rates to build ore stocks for the expansion activity.
2. Improve fixed plant reliability.
3. Completion of the oxide expansion project.
4. Reduce operating expenditure.

Discovery and Growth

South West Pacific

Simberi, Tatau & Tabar Islands, Papua New Guinea

On Simberi Island, within the area of mining lease ML136, drilling continued testing geochemical and geophysical targets in the vicinity of the Pigiput deposit. One diamond drill hole, targeting an induced polarisation (IP) electrical geophysical anomaly, returned a broad low grade intercept (55m @ 1.1 g/t Au from 40m). At the SW Botlu prospect, channel and trench sampling continued to define an oxide target for drill testing in the March quarter. Significant trenching results included 45m @ 1.5 g/t Au and 15m @ 1.1 g/t Au.

Geochemical surface sampling, including reconnaissance stream sediment sampling, 'ridge and spur' and grid soil sampling and trenching, continues on the western part of ML136 and the portion of Exploration Licence (EL) 609 that covers the western side of Simberi Island.

Elsewhere within exploration licence EL609:

- at the **Banesa** prospect, on **Big Tabar** Island, soil sampling continued and the IP electrical geophysical survey has commenced. Good correlation was found between Au, IP chargeability and known mineralisation observed, as supported by anomalous gold and base metal values in geochemical soil samples.
- on **Tatau Island**, a program of geological mapping and soil geochemistry is in progress. Core drilling also commenced at the Mt Siro prospect on Tatau where epithermal gold mineralisation is known from previous work. Drilling will continue during the March quarter with at least 8 holes planned, and an IP survey will also be completed to assist targeting of additional drill holes.

An airborne topographic survey (LIDAR) is scheduled to cover all three islands during the March quarter, which will greatly assist exploration and operation planning needs.

Gold Ridge, Guadalcanal Island, Solomon Islands

During the December quarter, activities largely focussed on resource extension drilling, combined with infill drilling required by Operations for improved mine planning. Within the mining lease (ML), 11 drill holes, totalling 2016m, tested areas below and north of the Dawsons deposit. Better intercepts include (see Table 1):

- GDC043: 12m @ 2.9 g/t Au from 87m,
  inc. 1m @ 21.3 g/t Au;
- GDC044: 67m @ 1.5 g/t Au from 93m,
  inc. 9m @ 4.2 g/t Au.

The on-going exploration drilling is seeking to extend resources outside those presently used for mine planning. Results to date confirm the exploration potential recognised at the time of the acquisition.

Following the end of the quarter, St Barbara entered into an agreement with joint-venture partners Newmont and SolGold to acquire four Prospecting Licences (PL) located SW of the Gold Ridge mine on Guadalcanal Island.

These PLs contain identified epithermal, skarn and intrusion-related gold mineralisation and sit along the same major SW transform fault zone as Gold Ridge mine. This acquisition is regarded as a long-term strategic exploration area for near-mine resources.

Australia

Leonora Region, WA

Leonora targets: The revised geological and structural interpretation of the Greater Gwalia mine trend has identified new Gwalia-analogue targets in the Gwalia South area ("Rushmore" prospect), and early stage targets to the north of Gwalia. Deep diamond drilling will commence on the planned holes at Rushmore during the March quarter, following access arrangements, as well as the follow-up geochemical air-core drilling at Sullivans Creek (Figure 1).

Other Areas

Yilgarn province, WA: Drilling at the Lake Carnage project is set to commence during the March quarter, following the anticipated completion of access arrangements.

Gawler province, SA: Field work is expected to commence by the June quarter following completion of access arrangements with the Department of Defence.

East Lachlan Fold Belt, NSW: The target in the Nyngan area of the East Lachlan Fold Belt, NSW, is intrusion-related porphyry copper-gold mineralisation within a large volcanic-intrusive complex situated under younger cover rocks on the western edge of the Great Artesian Basin.

Detailed mineralogical analysis has been received for the second round of drilling, as well as interpretation of the airborne electro-magnetic (EM) survey, and interpretation is ongoing. Age dating results of the intrusive rocks are expected early in the March quarter following which the next phase of drilling will be considered.

Discovery and Growth Outlook

The March 2013 quarter will be largely focused on:

- undertaking further air-core geochemical drilling programs on several targets in the Yilgarn province subject to land access;
- drilling near-mine targets in the Leonora area, including Gwalia analogue targets south of the mine;
- analysis of results from the East Lachlan Fold Belt, prior to a Phase 3 drilling program;
- testing near-mine drill targets on Simberi Island;
- continuing drilling on Tatau Island and generating new drill targets on Tabar Islands based on detailed geological, geochemical and ground electrical geophysical surveys;
- drilling near-mine targets at Gold Ridge, principally the Charivunga zone;
- extending geochemical surveys from the Gold Ridge mine area.

The map below shows current and planned target areas for the March 2013 quarter.

Health and Safety

The Total Recordable Injury Frequency Rate (TRIFR) for St Barbara, inclusive of the Pacific Operations and calculated as a rolling 12 month average, improved from 7.6 at 30 September 2012 to 6.4 at 31 December 2012. (TRIFR at September 2012 was initially reported as 6.1 based on estimated hours. As a result of lower actual hours, it has been restated to 7.6.)

Financials (unaudited)

97,299 ounces of gold were sold in the December quarter, at an average realised gold price of $1,646 per ounce.

As announced in December 2012, during the quarter the Company extended its term loan facility from $120 million to $150 million to better align the facility with the working capital and investment requirements of the Pacific Operations. Cash at bank decreased by a net $10 million for the quarter to $66 million at 31 December 2012.

Total interest bearing liabilities at 31 December 2012 of $222 million included the term loan of $150 million, and the Red Kite gold loan of $70 million.

Corporate

In early January 2013 St Barbara entered into an agreement with Hanking Gold Mining Pty Ltd, a subsidiary of China Hanking Holdings Limited, to sell the Southern Cross Operations subject to normal regulatory and third party approvals. Subject to obtaining the relevant approvals, completion of the sale is expected to occur in late February or early March 2013.

Share Capital at 31 December 2012

Issued shares

Opening balance 30 September 2012	488,074,077
Share movement	-
Closing balance 31 December 2012	**488,074,077**

Unlisted performance rights

Opening balance 30 September 2012	3,687,483
Issued (FY 13 Long Term Incentives issued to Executives)	1,573,697
Lapsed	-
Closing balance 31 December 2012	**5,261,180**

Unlisted employee options

There are no unlisted employee options.

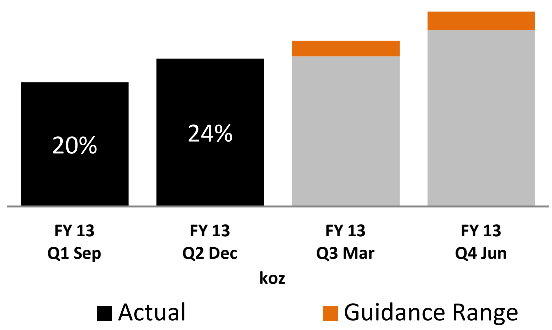
The Company's shares are listed on ASX (SBM) and through American Depositary Receipts (ADR) traded in the USA.

Outlook

Gold production guidance attributable to St Barbara for FY13 is estimated to be between 371,000 and 401,000 ounces, comprising:

Gwalia	175,000 – 190,000 oz
King of the Hills	55,000 – 60,000 oz
Marvel Loch	31,000 oz
Gold Ridge	55,000 – 60,000 oz
Simberi	55,000 – 60,000 oz
Total	371,000 – 401,000 oz

FY13 Attributable Production Indicative Guidance Profile



Scheduled Future Reporting

21 February 2013: December 2012 Half Year Financial Report

Non-IFRS Measures

The Company supplements its financial information reporting determined under International Financial Reporting Standards (IFRS) with certain non-IFRS financial measures, including cash operating costs. We believe that these measures provide additional meaningful information to assist management, investors and analysts in understanding the financial results and assessing our prospects for future performance.

Cash operating costs are calculated according to common mining industry practice using The Gold Institute (USA) Production Cost Standard (1999 revision).

Competent Persons Statement

The information in this report that relates to Company-wide Exploration Results and Mineral Resources in Australia is based on information compiled by Mr. Phillip Uttley, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Phillip Uttley is a full-time employee of St Barbara Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code).

Mr. Uttley consents to the inclusion in the statement of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Ore Reserves in Australia is based on information compiled by Mr. John de Vries, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. de Vries is a full-time employee of St Barbara Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr. de Vries consents to the inclusion in the statement of the matters based on his information in the form and context in which it appears.

The information in this document that relates to Mineral Resources and Ore Reserves for Simberi and Gold Ridge, together with any related assessments and interpretations, has been based on information compiled by Colin Ross Hastings who is a Member of The Australasian Institute of Mining and Metallurgy. Colin Ross Hastings is a full-time employee of St Barbara Ltd. Colin Ross Hastings has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Colin Ross Hastings consents to the inclusion of the information relating to Exploration Results, Mineral Resources and Ore Reserves for Simberi and Gold Ridge contained in this document in the form and context in which it appears.

Corporate Directory

St Barbara Limited
ABN 36 009 165 066

Board of Directors
Colin Wise................................ Non-Executive Chairman
Tim Lehany ....Managing Director & CEO
Doug Bailey.................................Non-Executive Director
Betsy Donaghey..........................Non-Executive Director
Phil Lockyer ....Non-Executive Director
Robert Rae..................................Non-Executive Director

Executive Team
Tim Lehany ....Managing Director & CEO
Garth Campbell-Cowan ....Chief Financial Officer
Alistair Croll ....Chief Operating Officer
Ross Kennedy .... EGM Corporate Services
Katie-Jeyn Romeyn .... EGM Human Resources
Phil Uttley ....EGM Discovery and Growth

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Level 10, 432 St Kilda Road
Melbourne Victoria 3004
Australia
Telephone... +61 3 8660 1900
Facsimile .... +61 3 8660 1999
Email .... melbourne@stbarbara.com.au
Website .... www.stbarbara.com.au

Substantial Shareholders	**% of Holdings** [1]
M&G Investment Management Ltd [2]	18.1%
Van Eck Associates Corporation	7.9%
Franklin Resources Inc	6.0%

1. % as notified by the substantial shareholders to 31 Dec 2012.
2. M&G Group's interest includes shares also disclosed by Vanguard Precious Metals & Mining Fund.

Shareholder Enquiries

Computershare Limited
GPO Box 2975
Melbourne Victoria 3001
Australia
Telephone (within Australia) 1300 653 935
Telephone (international).................... +61 3 9415 4356
Facsimile .... +61 3 9473 2500

Investor Relations Contacts

Ross Kennedy.................................... + 61 3 8660 1903
Rowan Cole .... + 61 3 8660 1914

Australian Securities Exchange (ASX) Listing code "SBM"
American Depositary Receipts (ADR) – through The Bank of New York Mellon, www.adrbnymellon.com

Financial figures are in Australian dollars.

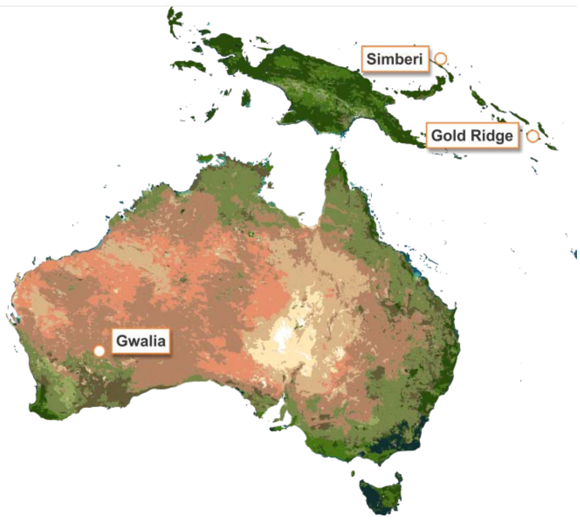
About St Barbara Limited

St Barbara was established in 1969, and is one of Australia's larger and more profitable ASX listed gold producers, developers and explorers.

St Barbara has three operations, one in Australia and two in the South-West Pacific. St Barbara has an extensive, prospective exploration portfolio including significant potential to extend resources in and around existing mines.

At 30 June 2012, each of the Gwalia, Simberi and Gold Ridge mines had an expected mine life of at least 9 years.

At 30 June 2012, Mineral Resources contained 16.6 million ounces of gold including Ore Reserves containing 5.7 million ounces of gold*.



* For full details refer to the Ore Reserves and Mineral Resources Statements contained in the 2012 St Barbara Ltd Annual Report, and Allied Gold Mining plc Scheme Document dated 18 July 2012, both available at www.stbarbara.com.au.

Figure 1: Exploration at Leonora Western Australia

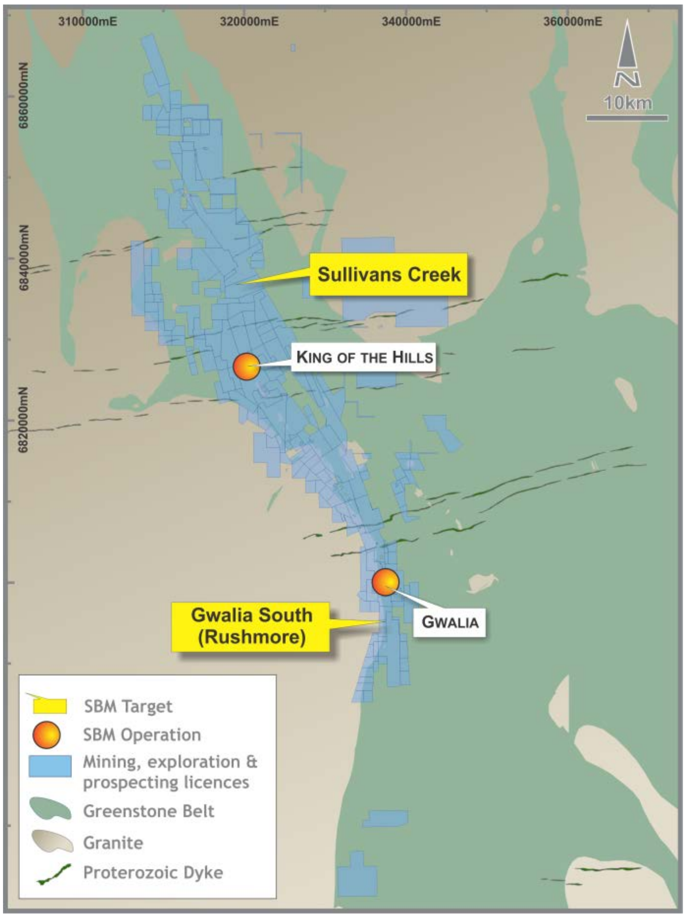


Figure 2: Exploration at Yilgarn Western Australia

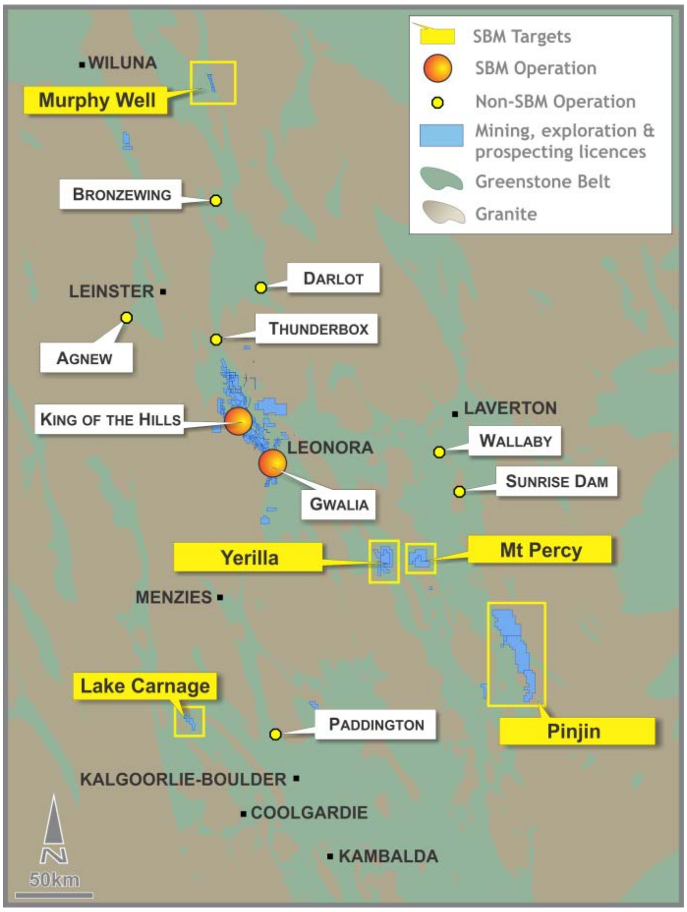


Figure 3: **Exploration at Simberi, Tatau and Tabar, Papua New Guinea**

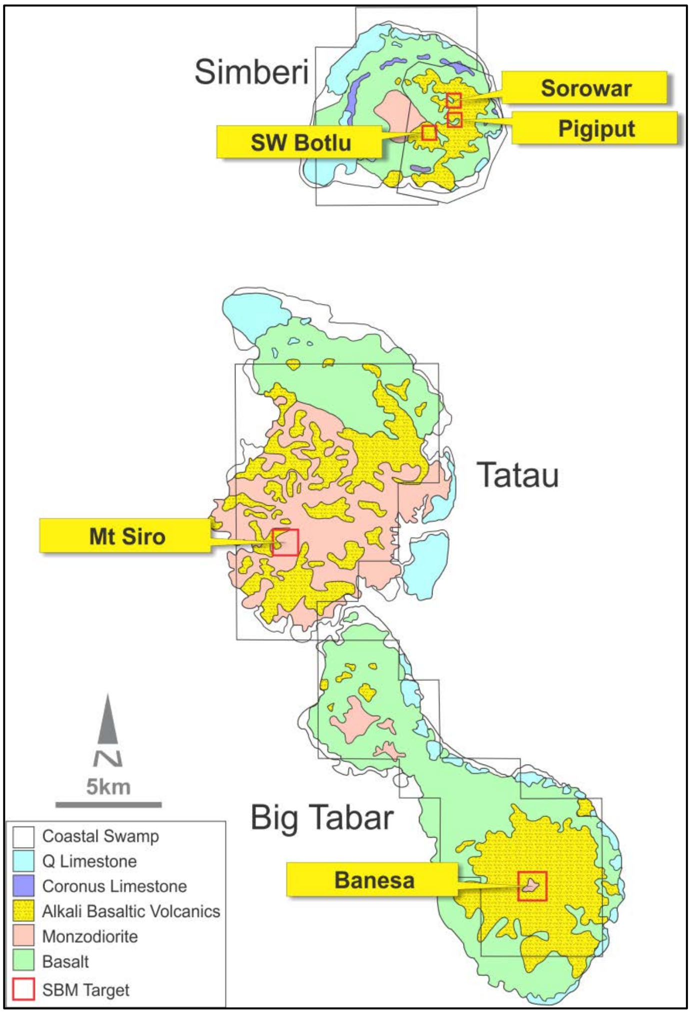


Figure 4: **Exploration at Dawsons, Gold Ridge, Solomon Islands**

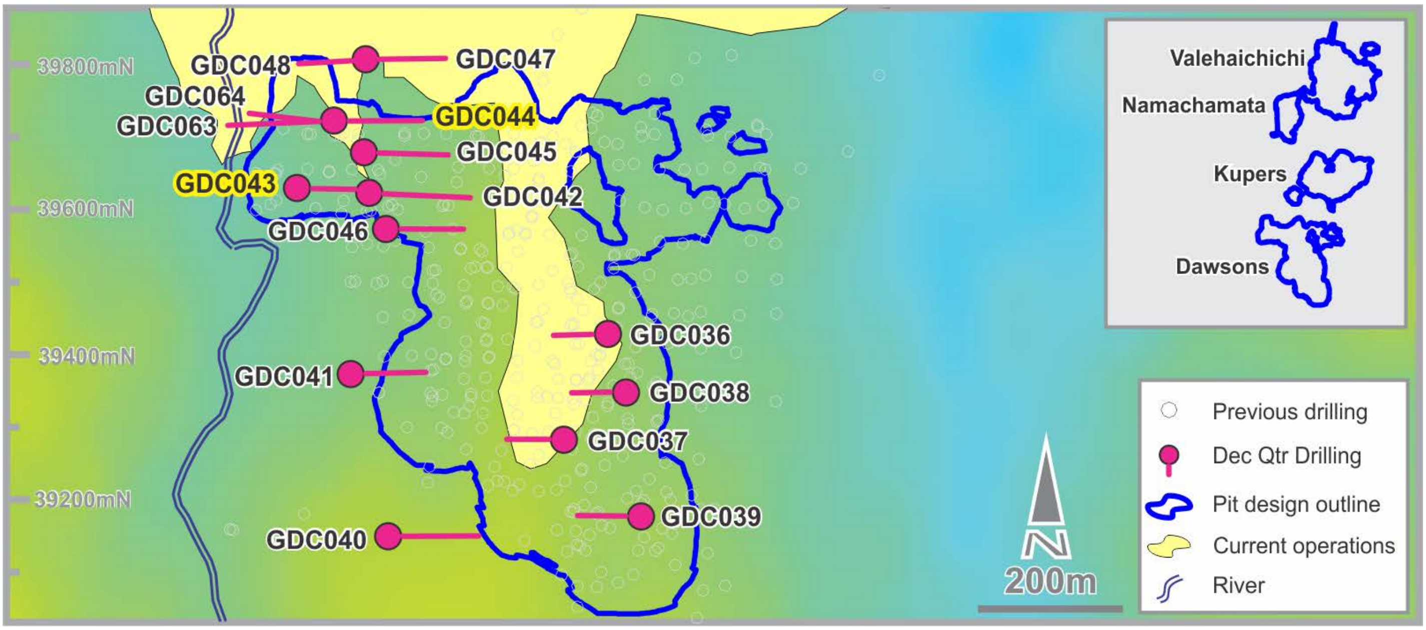


Table 1: Gold Ridge Significant Intercepts

Hole No	North	East	Dip/ Azimuth	Vertical Depth mbs	Lode	Down-hole Mineralised Intersection		
						From m	Length m	Gold grade g/t Au
Gold Ridge, Solomon Island Dawsons								
GDC043	39630	23378	-50/092	67	Dawsons	87	12	2.9
including				71		93	1	21.3
GDC044	39722	23429	-51/091	72	Dawsons	93	67	1.5
including				109		140	9	4.2

NOTE:
Down hole intercepts are determined using a cut-off of 0.5 g/t Au. No high grade cut is applied.
The reported intercepts are all down hole lengths.