



St Barbara
LIMITED

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Sale of Southern Cross Operations Completed

The Company has completed the sale of the Southern Cross Operations to Hanking Gold Mining Pty Ltd, a subsidiary of China Hanking Holdings Limited.

Southern Cross Operations ceased mining and processing operations during the December 2012 quarter, and had subsequently been placed onto care and maintenance.

Final consideration for the sale is \$18 million cash as well as the assumption by the Purchaser of rehabilitation obligations applying to the tenements being sold.

The final consideration is lower than the sale price of \$22.5 million originally announced on 9 January 2013, due to the renegotiation of certain third party interests, a third party exercising its pre-emptive right to acquire specific Southern Cross assets and normal settlement adjustments associated with a transaction of this nature.

Full consideration for the sale has been received in cash.

Tim Lehany
Managing Director and CEO
19 April 2013