



Standard & Poor's rating update – outlook revised to stable

The Company notes the announcement on 3 July 2015 by Standard & Poor's that it has affirmed its 'B-' rating on the Company and the Company's senior secured debt, and revised the outlook on the rating from negative to stable.

Standard & Poor's announcement noted that 'St Barbara's improving operating performance has boosted its cash flows and enabled the Company to prepay US\$54 million of its senior secured notes.'

St Barbara confirms that there is no change to its existing debt arrangements as a consequence of Standard & Poor's announcement.

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