ASX Release / 29 March 2016

Standard & Poor's rating raised to 'B' with stable outlook

The Company notes the announcement on 29 March 2016 by Standard & Poor's that it has raised its rating from 'B-' to 'B' on the Company and its senior secured debt, with a stable outlook.

Standard & Poor's announcement noted that 'The Company's improving operating performance has strongly boosted its free cash flows, enabling it to repay A$159 million of debt in the nine months to February 2016.'

St Barbara confirms that there is no change to its existing debt arrangements as a consequence of Standard & Poor's announcement.

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