

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	St Barbara Limited
ABN	36 009 165 066

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Robert Scott Vassie
Date of last notice	10 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Caroline Joy Vassie (spouse)
Date of change	12 December 2016
No. of securities held prior to change	1,769,053 fully paid ordinary shares, comprised of: 833,333 fully paid ordinary shares (direct) 935,720 fully paid ordinary shares (indirect) 5,167,174 unlisted employee rights (direct)
Class	Fully paid ordinary shares
Number acquired	196,708 unlisted employee rights (direct)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1,769,053 fully paid ordinary shares, comprised of: 833,333 fully paid ordinary shares (direct) 935,720 fully paid ordinary shares (indirect) 5,363,882 unlisted employee rights (direct)

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	196,708 unlisted employee rights issued as performance linked long term incentive in respect of the 2017 financial year under the St Barbara Ltd Rights Plan on terms set out in the Notice of 2016 Annual General Meeting and approved by shareholders at the Company's Annual General Meeting on 30 November 2016
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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