

30 June 2023

St Barbara completes sale of Leonora Assets and confirmation of distribution of Genesis shares

St Barbara Limited (“**St Barbara**” or the “**Company**”) (ASX:SBM) is pleased to announce that the sale of its Leonora Assets (“**Asset Sale**”) to Genesis Minerals Limited (“**Genesis**”) (ASX:GMD) has completed today.

St Barbara will now proceed with the in-specie distribution of all of the 205 million Genesis shares received as part consideration for the Asset Sale to eligible St Barbara shareholders and the sale agent (“**In-specie Distribution**”).

The Company has applied for a class ruling from the ATO to confirm certain income tax implications in respect of the In-specie Distribution for St Barbara shareholders. An announcement will be made once the class ruling is received.

The Company has lodged an updated Appendix 3A.5 which sets out the estimated dates, distribution ratio and other information relevant to the In-specie Distribution. Some of the key items are listed below:

Effective Date (Appendix 3A.5, Question 3.1c)	4 July 2023
Record Date ⁽¹⁾ (Appendix 3A.5, Question 3.1)	7 July 2023
Transfer of Genesis shares to eligible St Barbara shareholders and sale agent ⁽²⁾ (Appendix 3A.5, Question 3.5)	11 July 2023
Final distribution ratio (Appendix 3A.5, Question 4.3a)	Approximately 0.25 Genesis shares for each St Barbara share

- (1) Only those St Barbara shareholders with a registered address in Australia, New Zealand and certain other jurisdictions (as set out in the Explanatory Booklet dated 18 May 2023 and announced to by St Barbara to the ASX (“**Explanatory Booklet**”)) on the Record Date will be entitled to receive Genesis shares under the In-specie Distribution.
- (2) Following the transfer of Genesis shares to eligible St Barbara shareholders, Genesis will procure the despatch of holding statements to eligible shareholders in relation to their shareholding in Genesis.

Sale facility

The relevant Genesis shares to which ineligible St Barbara shareholders are entitled will be transferred to the sale agent to be sold in accordance with the process set out in the Explanatory Booklet. St Barbara has appointed Macquarie Securities (Australia) Limited as the sale agent. Sale proceeds will be remitted to ineligible St Barbara shareholders in due course.

Refer to section 4.5 of the Explanatory Booklet for more information.

If you have any questions relating to the In-Specie Distribution, please contact the Shareholder Information Line on 1300 916 984 (within Australia) or +61 3 9415 4673 (outside Australia) anytime between 8.30am and 5.00pm (AEST), Monday to Friday (excluding public holidays).

St Barbara is advised by Macquarie Capital (Australia) Limited as financial adviser and King & Wood Mallesons as legal adviser.

Authorised for release by

St Barbara Board of Directors



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