SABRE RESOURCES LIMITED

(ACN 003-043-570)

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26th February 2004

Our Ref: 2772.bb

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

ISSUE OF 2,500,000 SABRE RESOURCES LIMITED SHARES AND 10,000,000 OPTIONS – EXERCISABLE AT 10 CENTS EXPIRING JUNE 30, 2006
SECONDARY TRADING NOTICE - NOTIFICATION PURSUANT TO ASIC CLASS ORDER 02/1180

On February 26, 2004 Sabre Resources Ltd issued 2,500,000 fully paid ordinary shares at an issue price of 8 cents each, also 10,000,000 options were issued at one cent each, to raise a total of $300,000 for continuing its resources exploration and general working capital. The shares and options were issued pursuant to resolution of shareholders approved at the Annual General Meeting on November 27, 2003 and issued to:

	Shares	Options
Kalgoorlie Mine Management Pty Ltd	1,000,000	10,000,000
Piranha Nominees Pty Ltd	1,500,000	-
Total	**2,500,000**	**10,000,000**

Secondary Trading and ASIC relief

The Corporations Act 2001 (Cth) restricts the on-sale of securities issued without a prospectus. On 29 November 2002 the Australian Investments Commission ("**ASIC**") issued Class Order 02/1180 ("**Class Order**") granting relief from the secondary trading provisions in specified circumstances.

The Class Order relief applies where an offer of securities for sale fulfils the following conditions:

1. the securities were issued on or after 12 December 2002; and

2. the securities are covered by at least one of the categories of relief set out in the Class Order.

Category 1 Relief

The issue of the Shares noted above will fall within Category 1 of the Class Order.

For the purpose of Item 5 of Category 1 of the Class Order, the Company hereby notifies the ASX that all information of the kind that would be required to be disclosed under subsection 713(5) of the Act if a prospectus were to be issued in reliance on section 713 of the Act in relation to an offer of the securities has been disclosed to ASX.

Yours faithfully

D N ZUKERMAN
Director