

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

SABRE RESOURCES LTD																						
To Company Name/Scheme																						
ACN/ARSN	003 043 570																					
1. Details of substantial holder (1)																						
Name	- Coniston Pty Ltd (ACN 008 943 093); and - Kalgoorlie Mine Management Pty Ltd (ACN 009 235 625); and - James John del Piano (collectively, the "Group")																					
ACN(if applicable)	See above																					
There was a change in the interests of the substantial holder on 11/10/2007																						
The previous notice was given to the company on 3/4/2006																						
The previous notice was dated 3/4/2006																						
2. Previous and present voting power																						
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:																						
<table><thead><tr><th rowspan="2">Class of securities (4)</th><th colspan="2">Previous notice</th><th colspan="2">Present notice</th></tr><tr><th>Persons' votes</th><th>Voting power (5)</th><th>Persons' votes</th><th>Voting power (5)</th></tr></thead><tbody><tr><td>Ordinary Shares</td><td>3,836,020</td><td>13.49%</td><td>27,036,020</td><td>36.32%</td></tr></tbody></table>					Class of securities (4)	Previous notice		Present notice		Persons' votes	Voting power (5)	Persons' votes	Voting power (5)	Ordinary Shares	3,836,020	13.49%	27,036,020	36.32%				
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Ordinary Shares	3,836,020	13.49%	27,036,020	36.32%																		
3. Change in relevant interests																						
Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:																						
<table><thead><tr><th>Date of change</th><th>Person whose relevant interest changed</th><th>Nature of change (6)</th><th>Consideration given in relation to change (7)</th><th>Class and number of securities affected</th><th>Person's votes affected</th></tr></thead><tbody><tr><td>11 October 2007</td><td>Coniston Pty Ltd</td><td>Allotment of shares</td><td>Shares were allotted as vendor shares</td><td>23,200,000 fully paid ordinary shares</td><td>Each member of the Group</td></tr><tr><td>19 October 2007</td><td></td><td>Shares on issue increased to 74,434,851</td><td></td><td></td><td></td></tr></tbody></table>					Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected	11 October 2007	Coniston Pty Ltd	Allotment of shares	Shares were allotted as vendor shares	23,200,000 fully paid ordinary shares	Each member of the Group	19 October 2007		Shares on issue increased to 74,434,851			
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Persons' votes
Each member of the Group	Coniston Pty Ltd	Coniston Pty Ltd	Relevant interest by virtue of s.608 (1) of the Corporations Act 2001.	24,700,000 Fully paid ordinary shares.	36.32%
Each member of the Group	Kalgoorlie Mine Management Pty Ltd	Kalgoorlie Mine Management Pty Ltd	Relevant interest by virtue of s.608 (1) of the Corporations Act 2001.	1,430,000 Fully paid ordinary shares.	36.32%
Each member of the Group	James John del Piano	James John del Piano	Relevant interest by virtue of s.608 (1) of the Corporations Act 2001.	906,020 Fully paid ordinary shares.	36.32%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

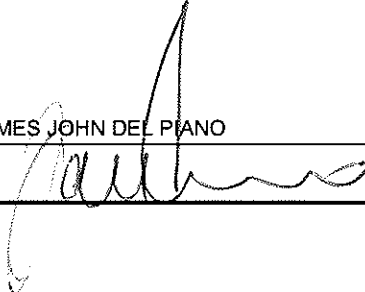
Name and ACN (if applicable)	Nature of association
Coniston Pty Ltd	James John del Piano controls the exercise of a power to dispose of the securities held by Coniston Pty Ltd and Kalgoorlie Mine Management Pty Ltd.
Kalgoorlie Mine Management Pty Ltd	James John del Piano controls the exercise of a power to dispose of the securities held by Coniston Pty Ltd and Kalgoorlie Mine Management Pty Ltd.
James John del Piano	James John del Piano controls the exercise of a power to dispose of the securities held by Coniston Pty Ltd and Kalgoorlie Mine Management Pty Ltd.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Coniston Pty Ltd	PO Box 1618, West Perth, Western Australia 6872
Kalgoorlie Mine Management Pty Ltd	PO Box 1618, West Perth, Western Australia 6872
James John del Piano	PO Box 1618, West Perth, Western Australia 6872

Signature

print name JAMES JOHN DEL PIANO capacity: DIRECTOR
sign here  date: 23 October 2007