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The Manager
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SIGNIFICANT DRILLING RESULTS FROM IRVINGTON

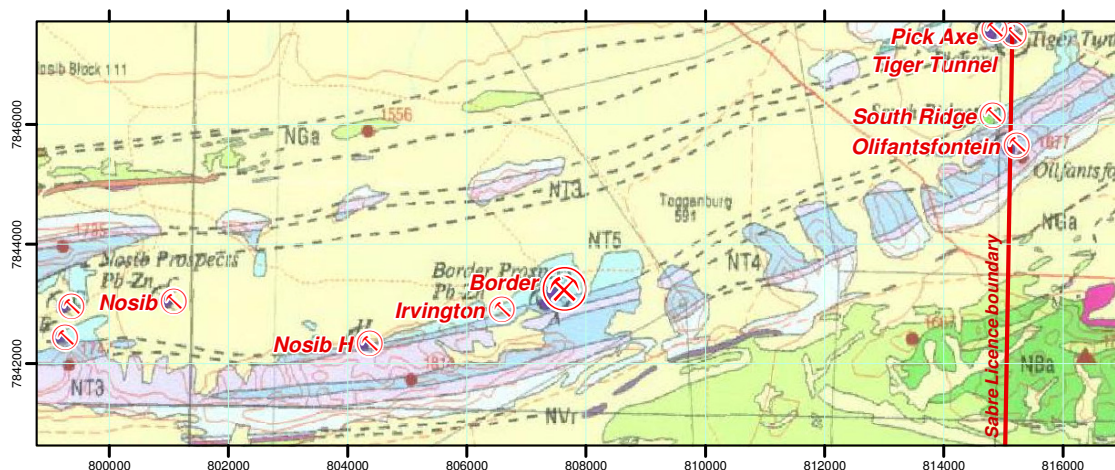
Sabre Resources Ltd ('Sabre') is pleased to announce assay results for the first holes drilled into the recently discovered Irvington prospect, within the Ongava Project, Namibia.

KEY POINTS

- ❖ **Economic grades of lead, zinc and silver mineralisation have been intercepted at Irvington.**
- ❖ **Irvington was discovered by Sabre earlier in the year, approximately 1000 metres to the west of the Border deposit.**
- ❖ **First-pass RC drilling has returned significant intercepts including:**

BDRC006: 8m @ 4.9% Lead, 0.4% Zinc and 13.3 g/t Silver from 54m.
(including 4m @ 8.7% Lead, 0.5% Zinc and 26.5 g/t Silver from 54m).
- ❖ **Assays for the diamond drilling from Border are yet to be received.**

The first assay results have now been received for lead-zinc mineralisation intersected during reverse circulation (RC) drilling at the Irvington prospect within the Ongava Project, northern Namibia. Sabre's investigations at, and around, the previously identified Border lead-zinc deposit found extensive visible mineralisation at surface. Detailed mapping and prospecting by Sabre subsequently resulted in the discovery of the Irvington lead-zinc prospect approximately 1000 metres to the west of Border earlier this year.



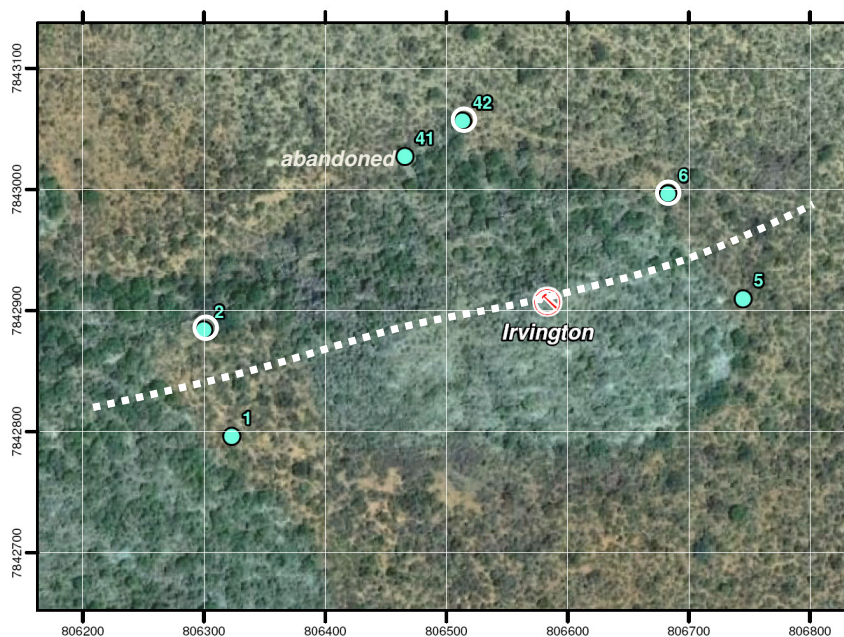
SUBSURFACE MINERALISATION AT THE IRVINGTON PROSPECT

The lead sulphide-rich outcrops at Irvington occur on a hilltop approximately 1000 metres to the west of and along strike from the Border lead-zinc deposit.

The RC drilling at Irvington intersected significant mineralisation in three holes. Results include:

- **BDRC0006, from 54m: 8 m @ 4.86% Lead, 0.38% Zinc, and 13.3 g/t Silver**
(including 4m @ 8.68% Lead, 0.47% Zinc and 26.5 g/t Silver)
- **BDRC0006, from 92m: 2 m @ 5.71% Lead, 0.57% Zinc, and 37.0 g/t Silver**
- **BDRC0002, from 64m: 8 m @ 2.14% Zinc, and 0.12% Lead**

These initial intercepts are highly encouraging and, like the Border deposit to the east, mineralisation at Irvington dips steeply to the north-northwest. Mineralisation has been intercepted along more than 400 metres of strike, and is open in all directions. Future systematic drilling of Irvington Hill, the location of the discovery outcrop, is required.



Drill collar locations at Irvington. White-circled holes intercepted significant mineralisation. The white dotted line is the approximate trend of mineralisation at surface. Hole 41 was abandoned prior to hitting the target depth. (100m grid spacing).

EXPLORATION PROGRESS AT THE BORDER DEPOSIT

The laboratory has received the first batch of diamond drill core samples from the mineralised zone at the Border deposit. Minor delays in drill core processing and a longer turnaround time for diamond drill core sampling has meant that the RC chip samples from Irvington were processed before the Border diamond drilling.

Sabre looks forward to updating investors with the results of diamond drilling at Border as it becomes available.

Yours faithfully,

Norman Grafton
Company Secretary
Sabre Resources Ltd

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Or consult our website:

<http://www.sabresources.com/>

Competent Person Declaration

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter of Sabre Resources Ltd, who is a member of The Australasian Institute of Geoscientists. Dr. Painter has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Dr Matthew Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.