

THE ONGAVA POLY-METALLIC PROJECT, NAMIBIA

Exploring in the shadow of a giant

SABRE
RESOURCES LTD



**AFRICA
DOWNUNDER
CONFERENCE**

1-3 September 2010

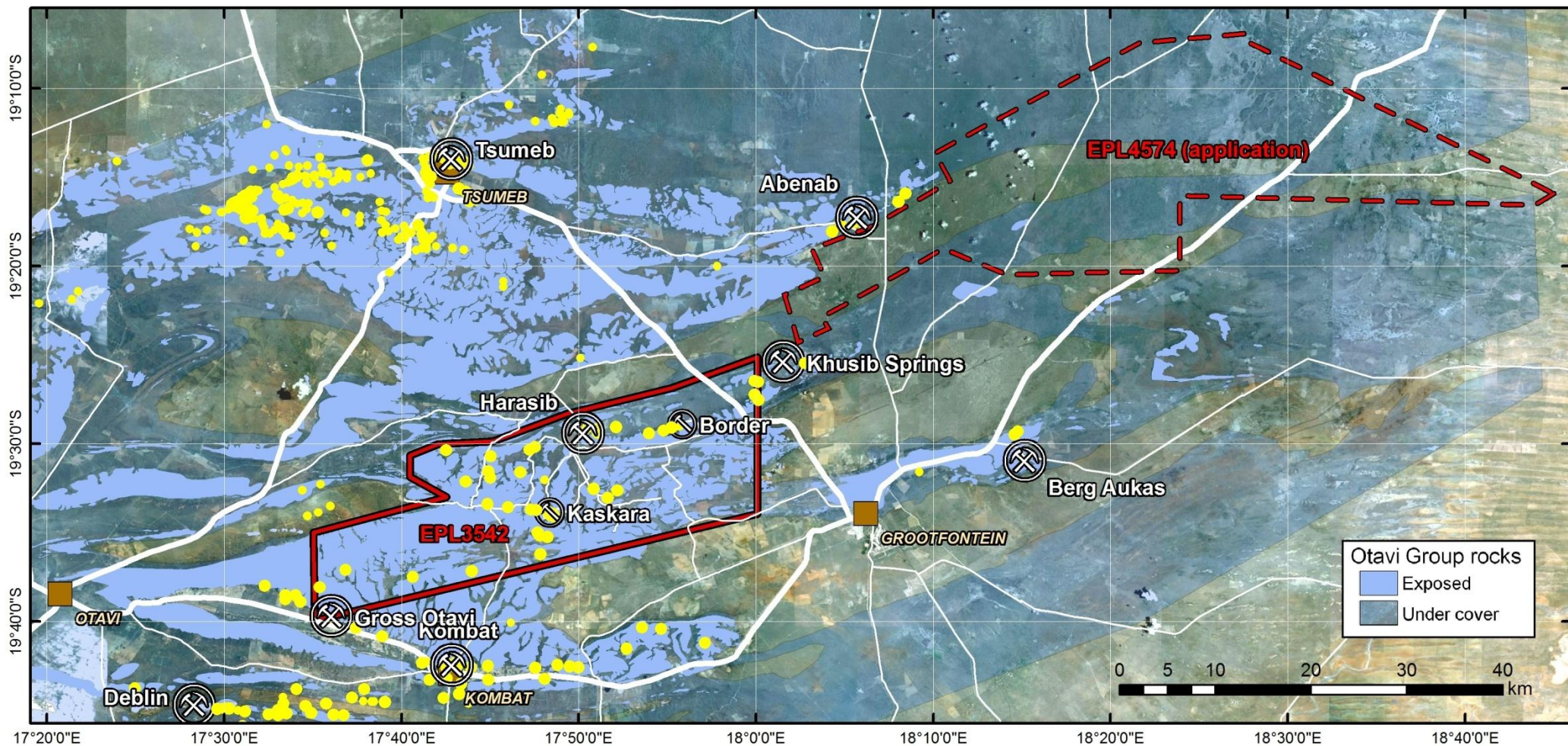
TSUMEB – THE GIANT

Tsumeb deposit

- Historically one of the world's major copper producers
- 1903-1997
- **24.9Mt @ 5.50% Cu, 11.48% Pb, 4.01% Zn, and 171.6g/t Ag**
- Surface footprint of only 200 x 50 m
 - Drilled to 1800 m beneath surface
- 40km north of the Ongava Polymetallic Project



THE OTAVI MOUNTAINLAND

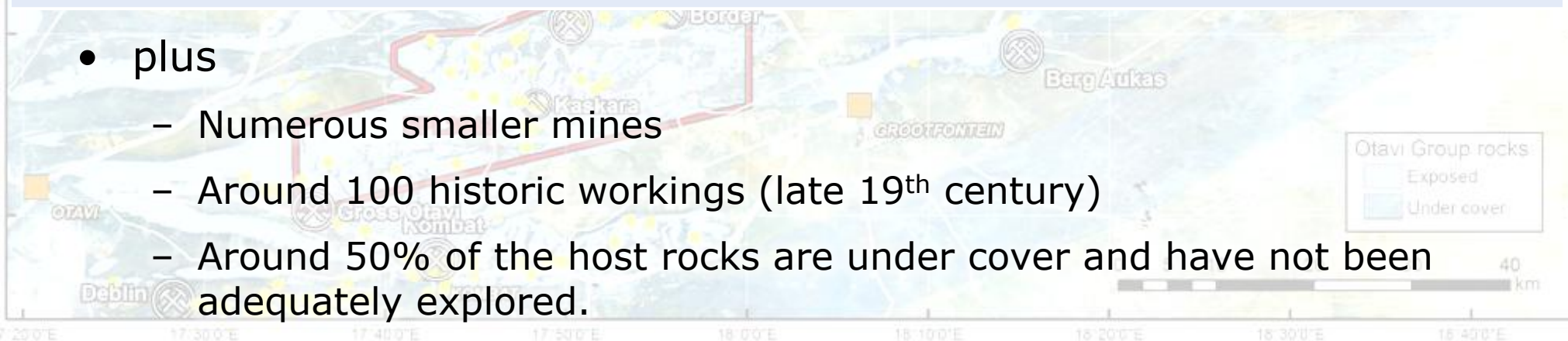


- Otavi Group rocks host copper-lead-zinc-vanadium mineralisation
- Sabre has over 1,500 km² under licence and application

THE OTAVI MOUNTAINLAND

Deposit	Years mined	Status	Content
Tsumeb	1906-1995	Mined	24.9 Mt @ 5.5 % Cu, 11.5 % Pb, 4.0 % Zn, & 172 g/t Ag
Kombat	1911-1925, 1962-2007	Mined	8.7 Mt @ 3.1 % Cu, 1.1 % Pb, & 26 g/t Ag
Berg Aukas	1950-1978	Mined and in situ	3.25 Mt @ 16.9% Zn, 4.5 % Pb, and 0.76 % V ₂ O ₅
Abenab	1922-1958	Mined	1.85 Mt (conc.) @ 17.04% V ₂ O ₅
Khusib Springs	1996-2004?	Mined	0.5 Mt @ 10 % Cu, 1.8 % Pb, & 584 g/t Ag

- plus
 - Numerous smaller mines
 - Around 100 historic workings (late 19th century)
 - Around 50% of the host rocks are under cover and have not been adequately explored.



SABRE RESOURCES

ASX code	Share price*	52 week trading range	Market Cap (@ A\$0.275)*	Issued Capital	Cash*
SBR	A\$0.275	A\$0.07 - A\$0.650	A\$30.2m	109.8m shares, 32.2m options	A\$4.1m

* as at 11 August 2010

- Well funded (funding exercise earlier in 2010)
- Strong team
 - Corporate experience
 - Geological expertise

Board

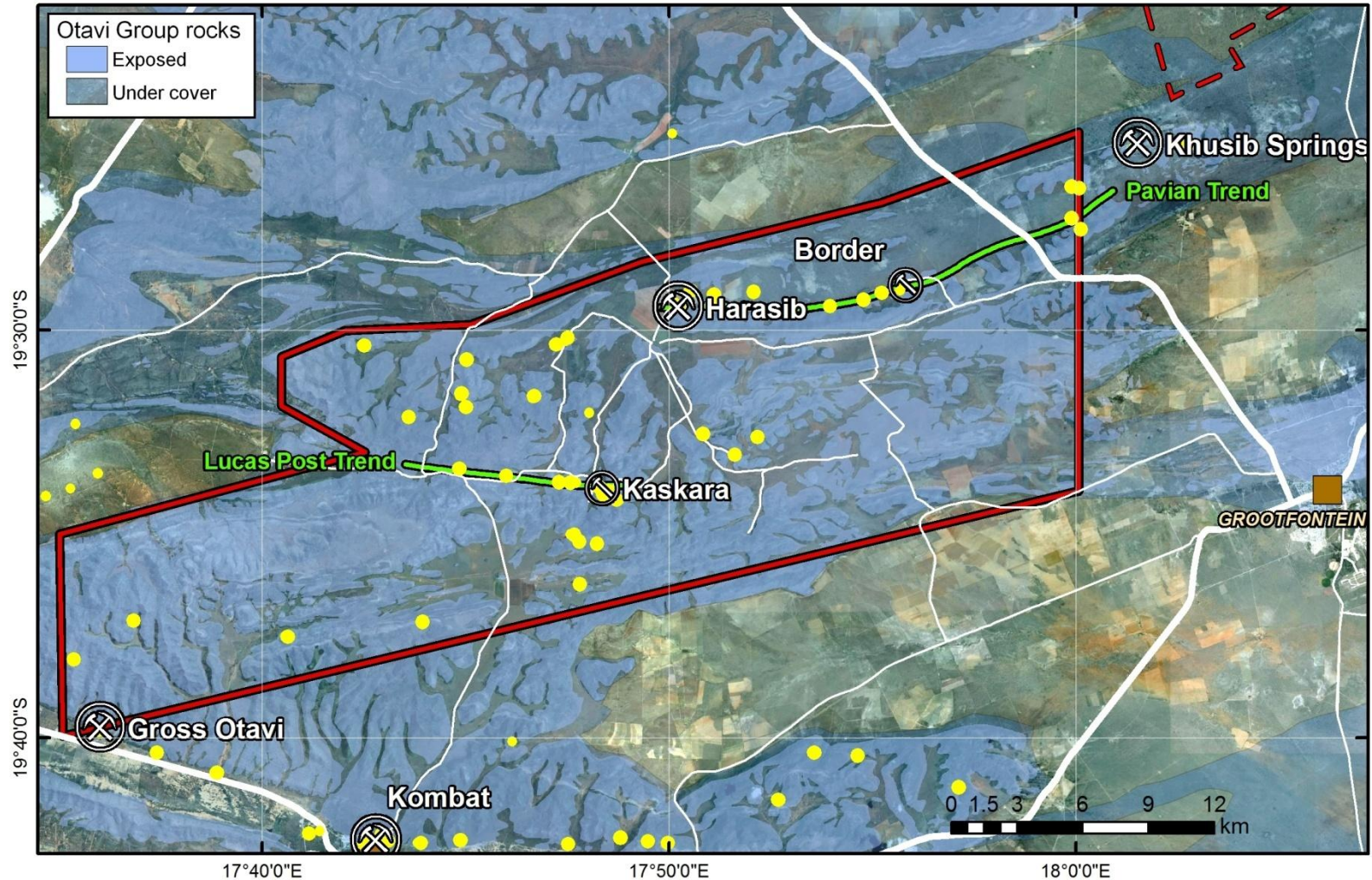
- Alexander Clemen BSc(Hons), FAusIMM
Exploration Director
 - Geologist, 40 yrs experience
- Jonathan Downes BSc(Geol), MAIG
Non-executive Director
 - Geologist and corporate, 15 yrs experience
 - MD Ironbark Zinc Ltd.
- Michael Ernest Scivolo BComm, FCPA
Non-executive Director
 - Accounting and taxation, 38 yrs experience
- David Nathan Zukerman
Director
 - Accounting and finance, 35 yrs experience

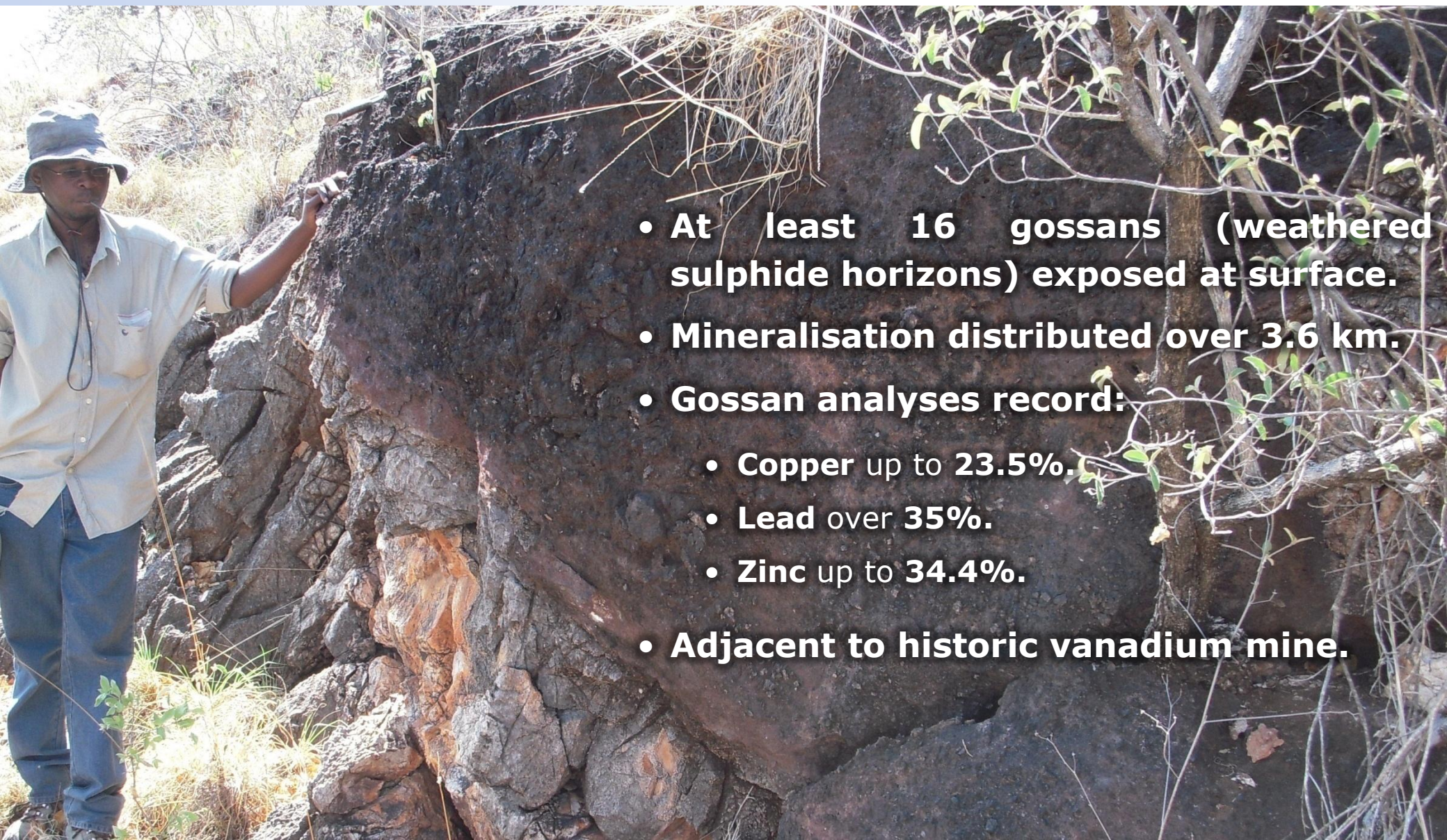
Management

- Kalgoorlie Mine Management
 - Privately owned company specialising in management, financing, listing and operation of emerging companies, primarily in the resources sector.
 - Legal, accounting, financial, geological and administrative expertise
- Matthew Painter PhD, MAIG, MSEG
General Manager - Exploration
 - Geologist, 18 yrs experience
 - PhD in base metal mineralisation, worldwide experience in most commodities.

THE ONGAVA PROJECT

- 600km²
- ~15km x 45km
- ~40 prospects, historical mines, and colonial workings.



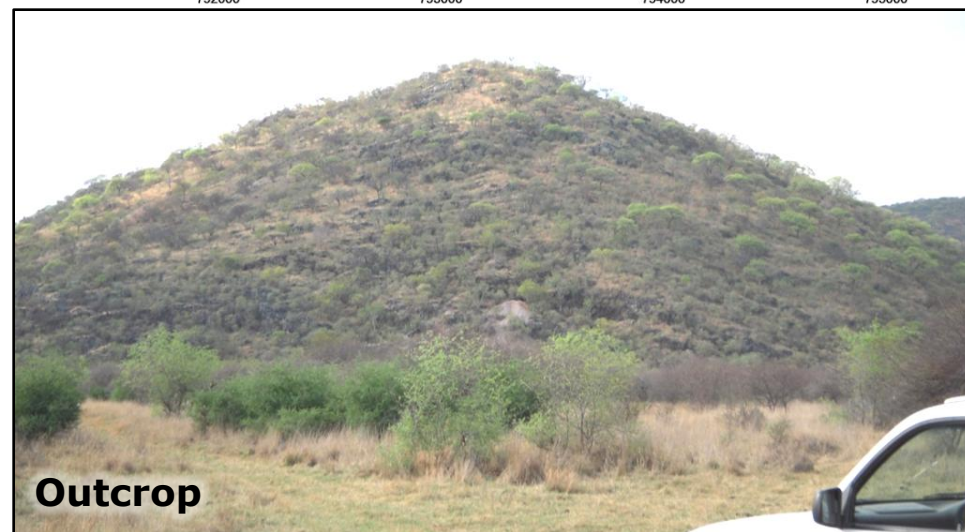
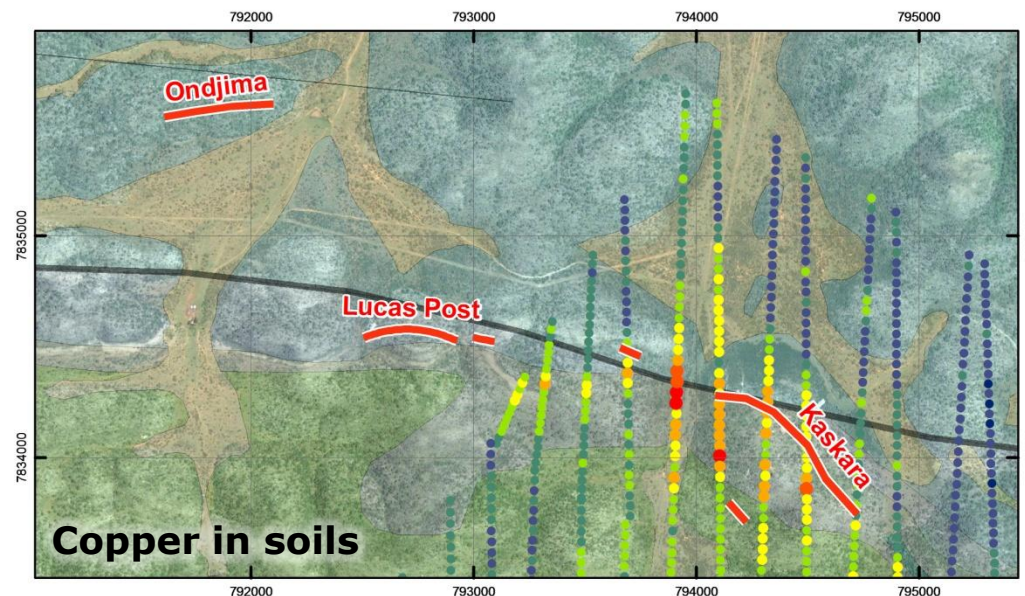
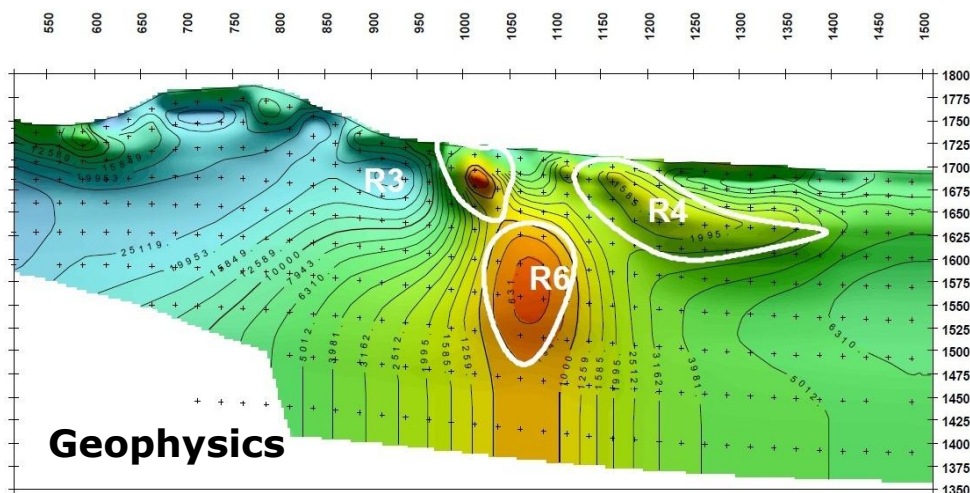


- **At least 16 gossans (weathered sulphide horizons) exposed at surface.**
- **Mineralisation distributed over 3.6 km.**
- **Gossan analyses record:**
 - **Copper up to 23.5%.**
 - **Lead over 35%.**
 - **Zinc up to 34.4%.**
- **Adjacent to historic vanadium mine.**

KASKARA

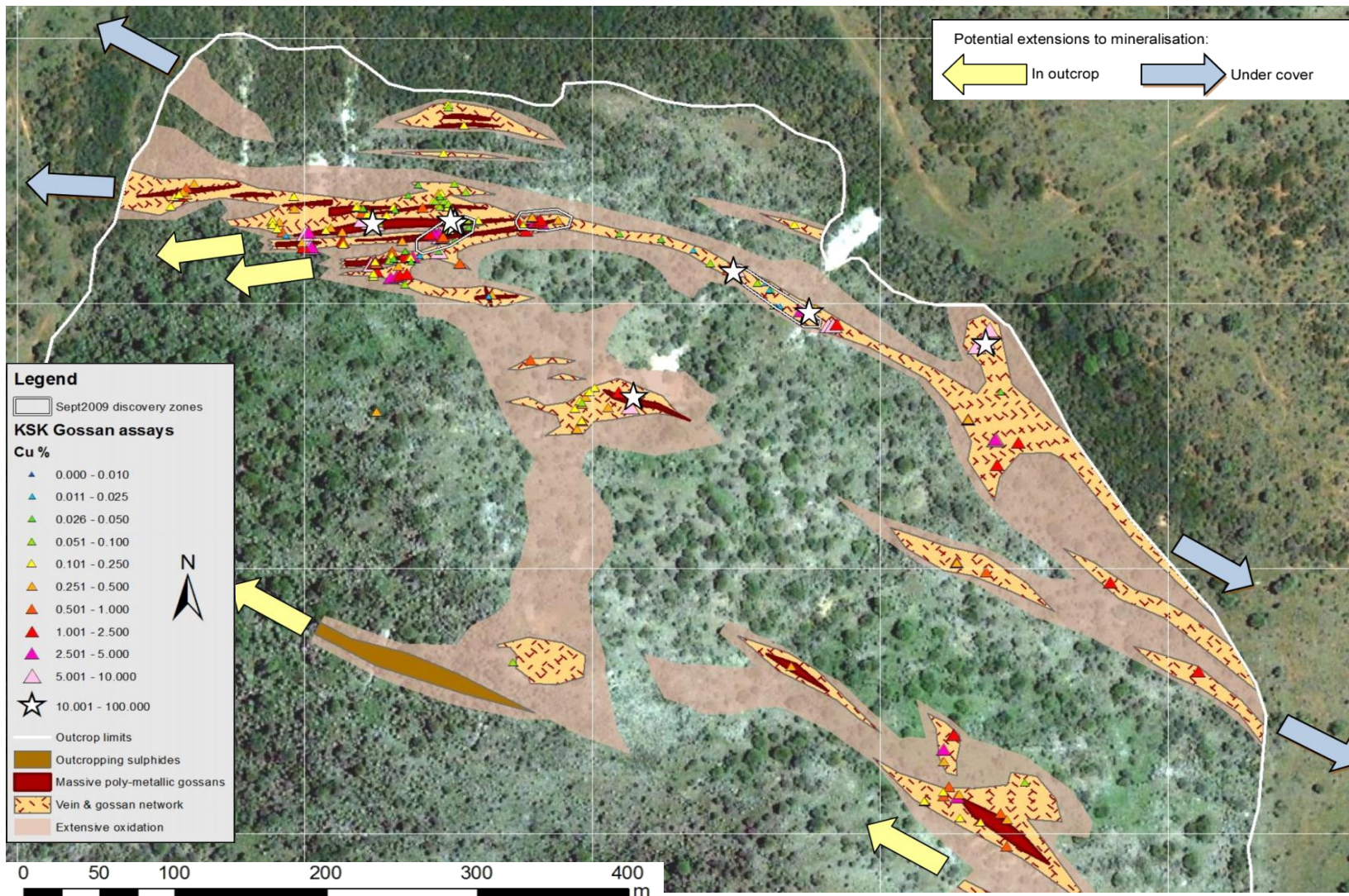
- Similar metal signature to Tsumeb:
 - Cu, Pb, Zn, Ge, Ga, As, V
- Similar geological features to Tsumeb

Early indications - Kaskara shows many analogies to Tsumeb



KASKARA geology

- Extensive mineralisation mapped at surface



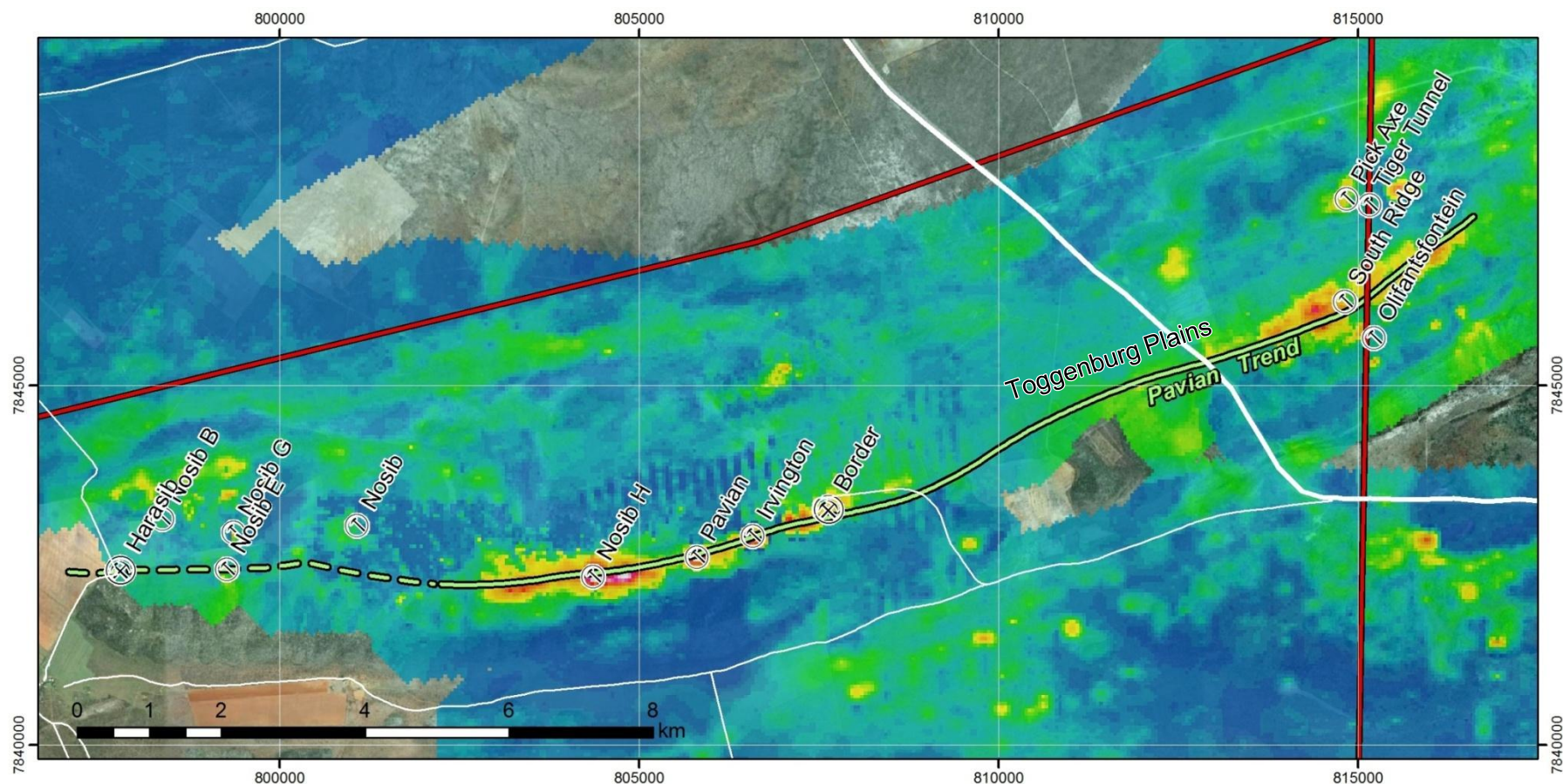
KASKARA – What's next?

- Exploratory drilling to start in September to characterise style and distribution of mineralisation.
 - Aimed at geophysical and surface targets.
 - Easily accessible less prospective targets first.
 - Less accessible highly prospective targets with a man-portable rig later.
- High-resolution rock chipping at Kaskara.
- Detailed mapping along the Kaskara-Lucas Post corridor.



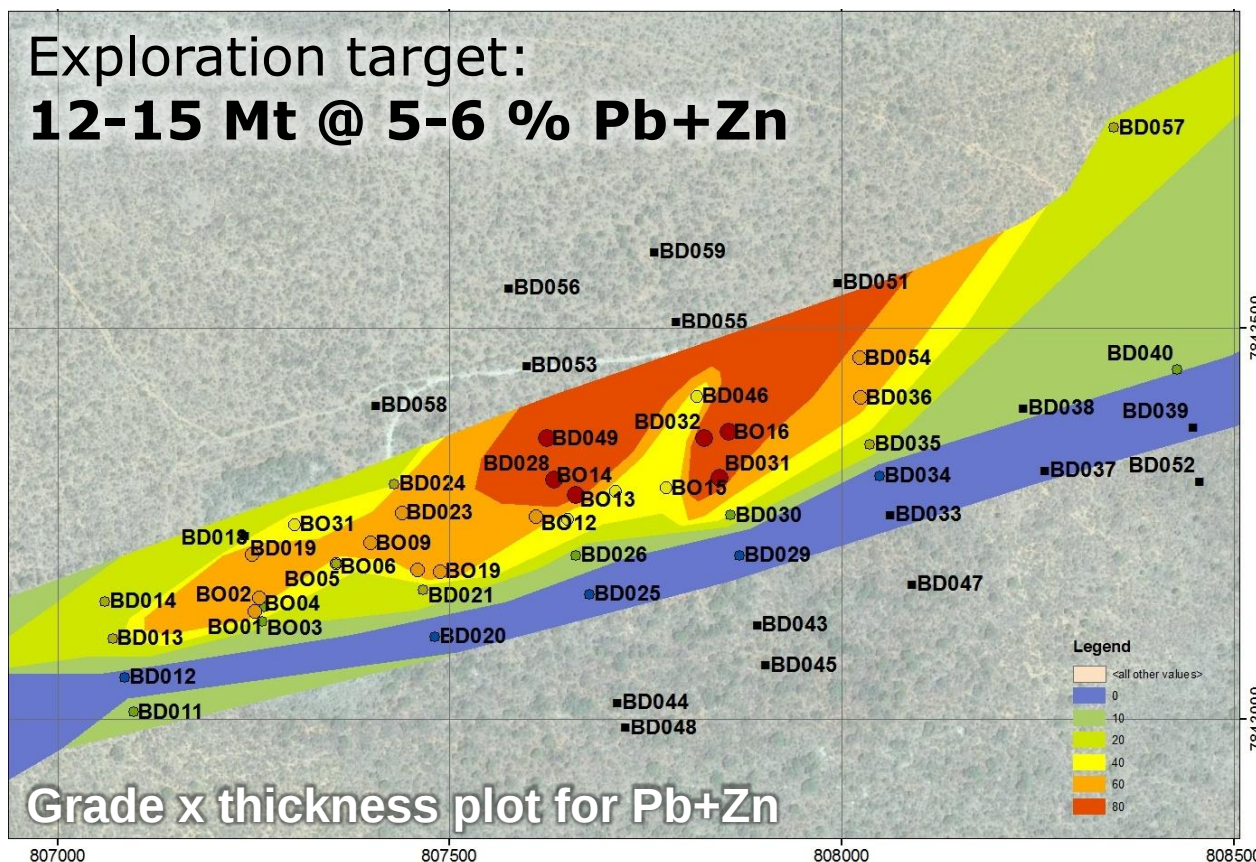
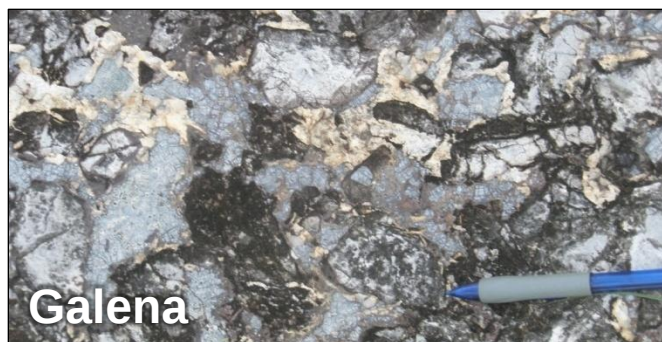
PAVIAN TREND

- Up to 20km strike length, incorporating 11 known prospects + Toggenburg Plains targets.
- Most work to date on Border, minor drilling at Irvington.
- Remaining prospects yet to be drilled.



PAVIAN TREND – Border deposit

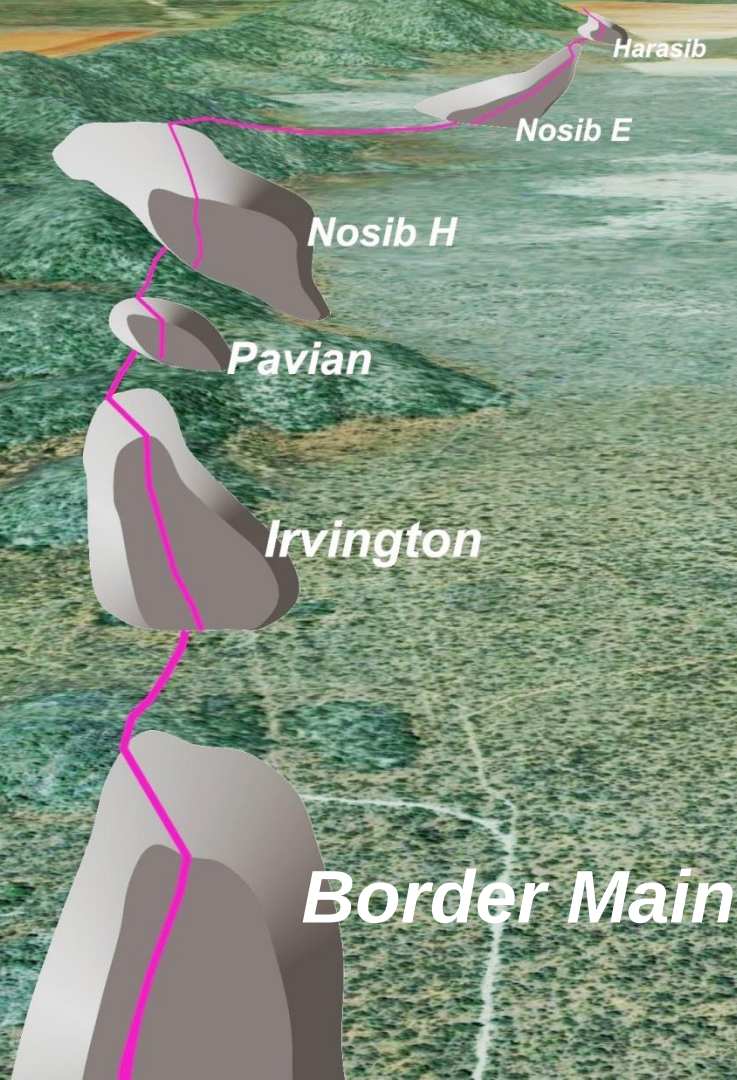
- Over 2 km long, main zone over 1 km long, up to 100 m thick
- Metallurgically simple (galena & sphalerite only)
- Structurally-controlled mineralisation
- Modelling of the deposit underway



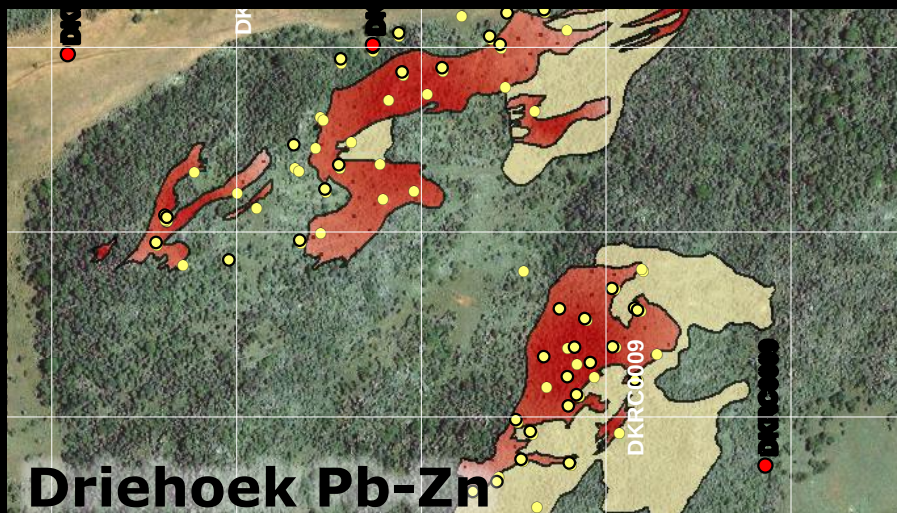
PAVIAN TREND – Our vision

- Extensive mining operation
 - Numerous pits
 - extending the 20 km length of the trend
 - High tonnage, moderate grade
 - Mining lead, zinc, silver, and copper

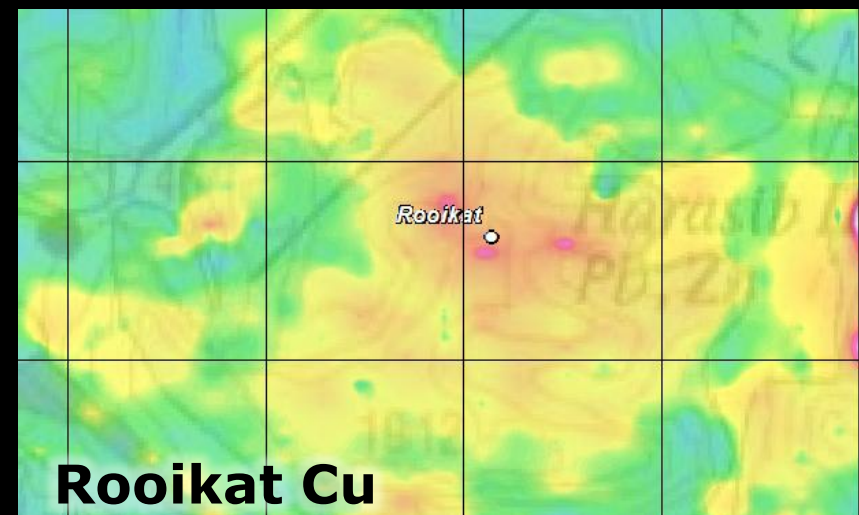
Border is just the start...



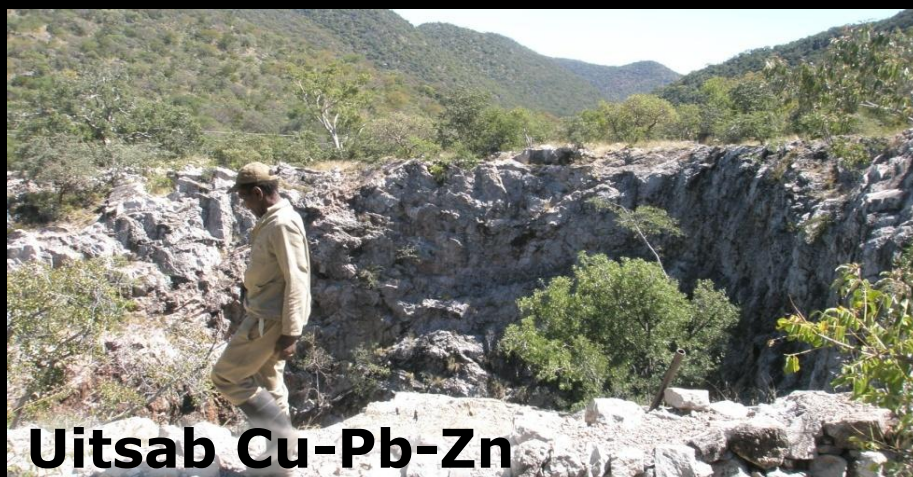
OTHER PROJECTS – In the pipeline



Historic lead-zinc prospect with a non-JORC compliant resource, outcropping sulphides, and outcropping gossans. Requires an extensive programme to bring to JORC compliant status.



4km² bullseye copper in soil anomaly corresponds to breccia pipes, broad alteration and outcropping copper mineralisation.



Historic supergene vanadium mine containing copper, lead and zinc, potential for base metal sulphides at depth.

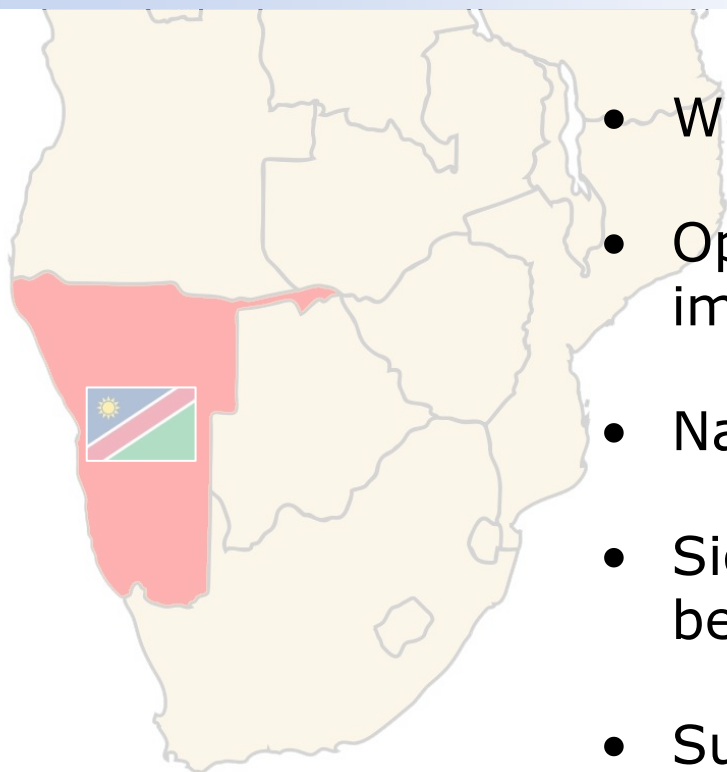


- over 900km² of underexplored Otavi Group rocks under shallow cover.
- contains one of Sabre's highest ranked exploration targets.
- contains lateral extensions of the Tsumeb and Abenab sequences.
- pegged August 2010, awaiting confirmation.

UPCOMING WORK

Field programme	
Sept 2010	• Commence diamond drilling at Kaskara • Detailed mapping and rock chip programmes at Kaskara • Final results from Border drilling
Oct-Nov 2010	• Ongoing drilling at Kaskara • Ongoing mapping and rock chip programmes at Kaskara • Field assessment of Pavian Trend prospects
Dec 2010 – Feb 2011	• Wet season (no drilling) • Ongoing mapping, sampling and reconnaissance
Q1-Q2, 2011	• Ongoing assessment at Kaskara targetting a resource programme • Drilling of Pavian Trend prospects

WHY SABRE?



- Well funded explorer.
- Operating in an underexplored, historically important copper mining area.
- Namibia – a mining-friendly country.
- Significant early stage exploration results now being followed up with initial drilling.
- Substantial additional project opportunities throughout lease.



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For further information regarding the Company's activities, please contact:

Dr Matthew Painter – General Manager – Exploration, or
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Phone (08) 9481 7833

Or consult our website:

www.sabresources.com

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