

5 March 2015

**The Manager
ASX Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000**

Dear Sir

EXPIRY OF OPTIONS

We advise that 3,750,000 unlisted options (SBRAI), exercisable at 20 cents each, expire today.

**Yours faithfully
Norman Grafton
Company Secretary
Sabre Resources Ltd**