



Corporate Presentation

July 2015

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This presentation has been prepared by Sabre Resources Ltd (“SBR”) as a summary of the company’s exploration and development activities, with particular reference to the Otavi Mountain Land Copper & Base Metals Project (‘OML’) in Namibia.

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Competent Person Declaration

The information in this report that relates to Exploration Results is based on information compiled by Mr. David Chapman who is the Managing Director of SBR, and a Member of The Australian Institute of Mining and Metallurgy. Mr. Chapman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr. Chapman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Luke Marshall, who is a full-time employee of KMM consulting to SBR, and a member of The Australian Institute of Geoscientists. Mr Marshall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr Marshall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Highlights

- Sabre Resources has a strategic land holding of about 700km² of granted exploration licences and 350km² of exploration licence applications in the Otavi Mountain Land (“**OML**”) in Namibia which is interpreted to be an extension of the Central African Copperbelt (“**Copperbelt**”)
- Sabre has defined copper mineralisation in two major trends with potential for Tsumeb, Kipushi and Kombat breccia-style massive sulphide pipes, and Tschudi –style stratiform mineralisation
- Copper in geochemical drilling at Guchab South with visible chalcocite and malachite over a 600m by 200m zone along trend east of the Kombat Copper Mine
- Sabre has defined two major trends with stratabound zinc – lead sulphide mineralisation
- Significant Zn-Pb geochemical anomaly at Toggenburg with up to 2.90% Zn+Pb over 2.8 km of strike

Strategy

- Focus on high-value deposit styles:
 - Tsumeb (24.9 Mt @ 5.5% Cu, 11.5% Pb, 4.0% Zn & 172g/t Ag), and
 - Kipushi (historical production 60Mt @ 10% Cu and 11.03% Zn and historical resources of 26Mt @ 2.18% Cu and 19.05% Zn)
 - Stratabound epigenetic Zinc-Lead deposits with favourable metallurgical characteristics
- Secondary focus on Copperbelt style stratiform Copper deposits e.g. Tschudi
- Exploration is mainly in the extensive areas of cover or poor outcrop which have been largely ignored by previous explorers



Experienced Board

David Chapman <i>Managing Director</i>	■ 30 years resource industry experience as a geologist in senior and executive management roles with WMC Resources Ltd and the junior sector within Australia and overseas, covering operations, exploration project management and construction, business development and project financing ■ Co-founder and Non-Executive Director of Paringa Resources Limited
Paul Mazzoni <i>Technical Director</i>	■ Over 40 years resource industry experience as a geologist in senior management positions within Australia and overseas, covering operations, project development, and exploration ■ Holds a Bachelor of Science from Melbourne University, and a Master of Science (Mineral Exploration) from Queens University, Ontario.
Jonathan Downes <i>Non-Executive Director</i>	■ Over fifteen years' experience in the mineral industry, and has worked in various geological and corporate capacities with experience in nickel, gold and base metals. Intimately involved with numerous private and public capital raisings. ■ Currently the Managing Director of Ironbark Zinc Ltd and a non-Executive Director of Wolf Minerals Ltd, Corazon Mining Ltd and Waratah Gold Ltd.
Michael Scivolo <i>Non-Executive Director</i>	■ Extensive experience in the fields of accounting and taxation in both corporate and non-corporate entities. ■ Chairman of Blaze International Limited, Power Resources Limited, and Prime Minerals Limited, and a Director of Golden Deepes Limited, and South East Asia Resources Ltd (formerly Victory West Metals Ltd).
Johannes Ashipala <i>Director (Namibia)</i>	■ Johnny is a co-founder and Executive Director of Natura Energy, a Namibian company dedicated to sponsoring and developing power projects ins Southern Africa. Natura Energy has developed the USD 340 million Arandis Power Hybrid heavy fuel oil and solar PV initiative in Namibia. ■ Johnny also consults and is a director of foreign companies investing in Namibia, and in particular is also extensively involved the mining sector.

Experienced Technical Team

Dr. Matthew Painter
*General Manager
Exploration*

- Geologist with over 20 years' global experience in a wide variety of metals. Holds a PhD in Geology from the University of Queensland. Has considerable international experience, specialises in genesis of ore deposits, and has a strong background in structural geology, and regional and mine-scale exploration.
- Since 2007 has worked at Sabre Resources, exploring the OML for copper and zinc-lead

Luke Marshall
*Senior Resource
Consultant*

- Geologist with 19 years post graduate industry experience across a broad range of commodities in senior technical roles within Australia, China and Africa with particular focus on nickel sulphides and Zn-Pb-Au systems

Crispen Mutizwa
*Chief Geologist
(Namibia)*

- Geologist with over 20 years experience in diverse geological and cultural environments ranging from production to exploration including management of base metal exploration programs in various locations in Zimbabwe, Democratic Republic of Congo, Botswana and currently in Namibia.

Project Geologists
(Namibia)

- A team of four experienced project geologists, graduates of the University of Namibia ("UNAM"), and two qualified field technicians



Namibia

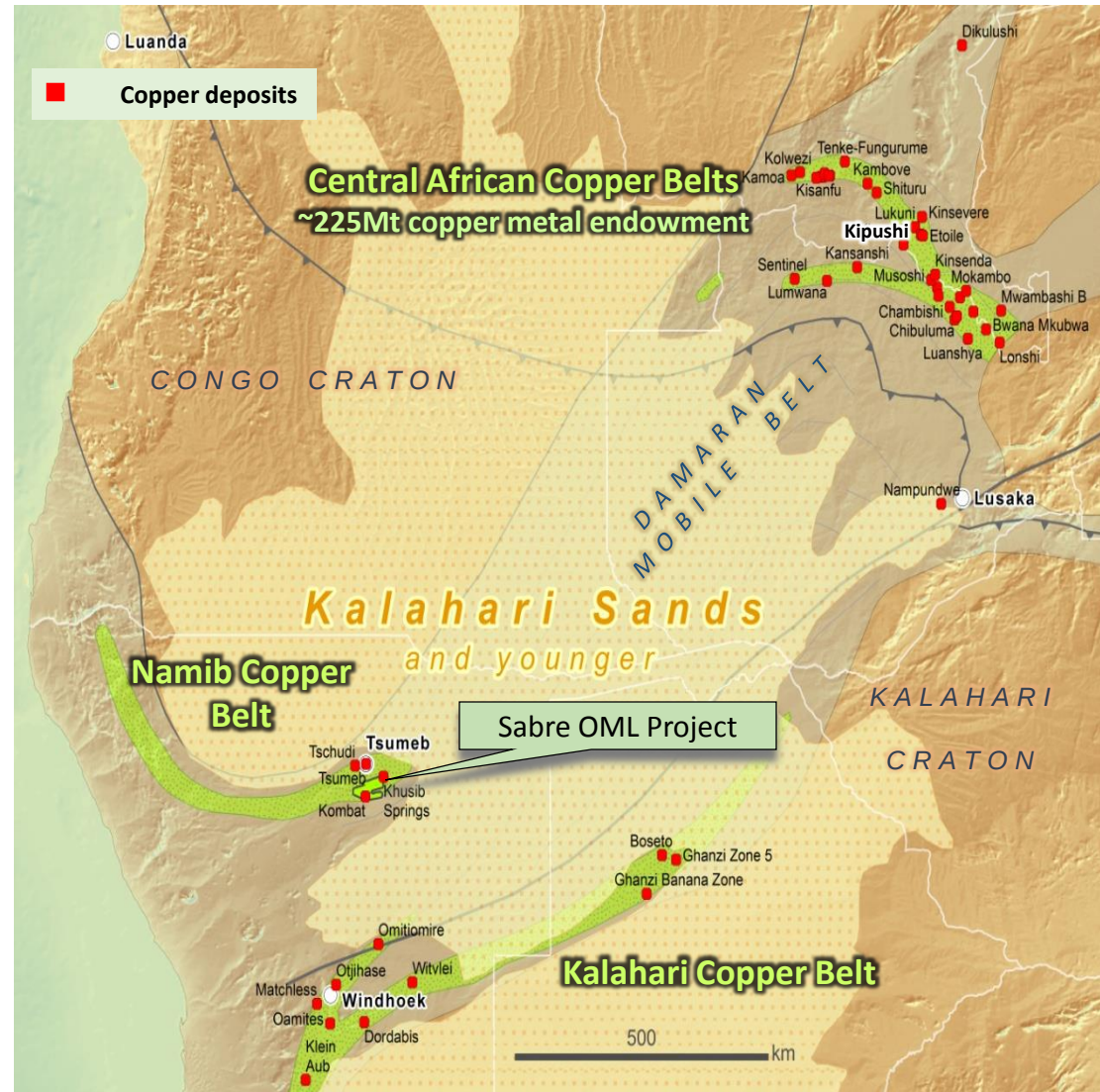
- An independent, stable, democratic republic in south-west Africa.
- Fraser Institute (2014) ranks Namibia ahead of all Australian states except Western Australia and South Australia for investment
- A long mining history, which today is a cornerstone of the economy contributing over 10% of GDP
- Excellent infrastructure
- Sabre has successfully operated in Namibia since 2007



The “OML” - Prospectivity

The OML is part of the Damaran Mobile Belt that hosts many of the world's most important and high-grade copper deposits:

- **Central African Copper Belt**
 - Kamoia (>950Mt @ >2.5% Cu)
 - Kipushi (hist prod. 60Mt @ 6.8% Cu, 11% Zn)
 - Tenke-Fungurume (>500Mt @ >3.5% Cu)
- **Kalahari Copper Belt**
 - Omitionire (>130Mt @ 0.54% Cu)
 - Boseto (>130Mt @ 1.3% Cu, 19g/t Ag)
- **Namib Copper Belt (OML etc).**
 - Tsumeb (hist prod. 24.9Mt @ 5.5% Cu, 11.5% Pb, 4.0% Zn, & 172g/t Ag)

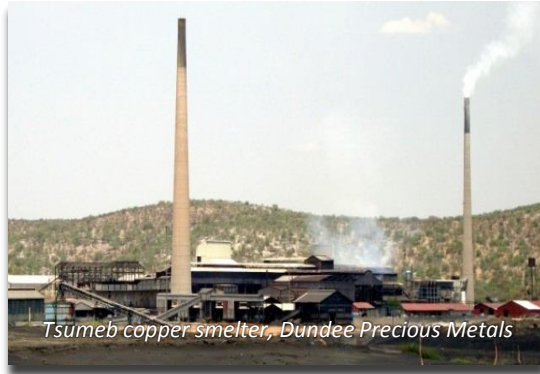


The OML – Mining History



- Small-scale copper mining at Tsumeb, Gross Otavi, and Guchab since ancient times
- Europeans first sighted the workings in the 1890s
- Large-scale mining commenced in the 1900s:
 - Tsumeb, Kombat copper mines
 - Harasib, Rietfontein, Harasib II, Otjirukaku zinc-lead mines
- World's richest vanadium mining centre, from WWII through to 1960s
 - Abenab, Abenab West, Baltika, Uitsab, Harasib III (Kaskara), Berg Aukas
- Political turmoil followed by falling copper prices from the 1960s to 2007 severely restricted regional exploration

The OML – Excellent Infrastructure

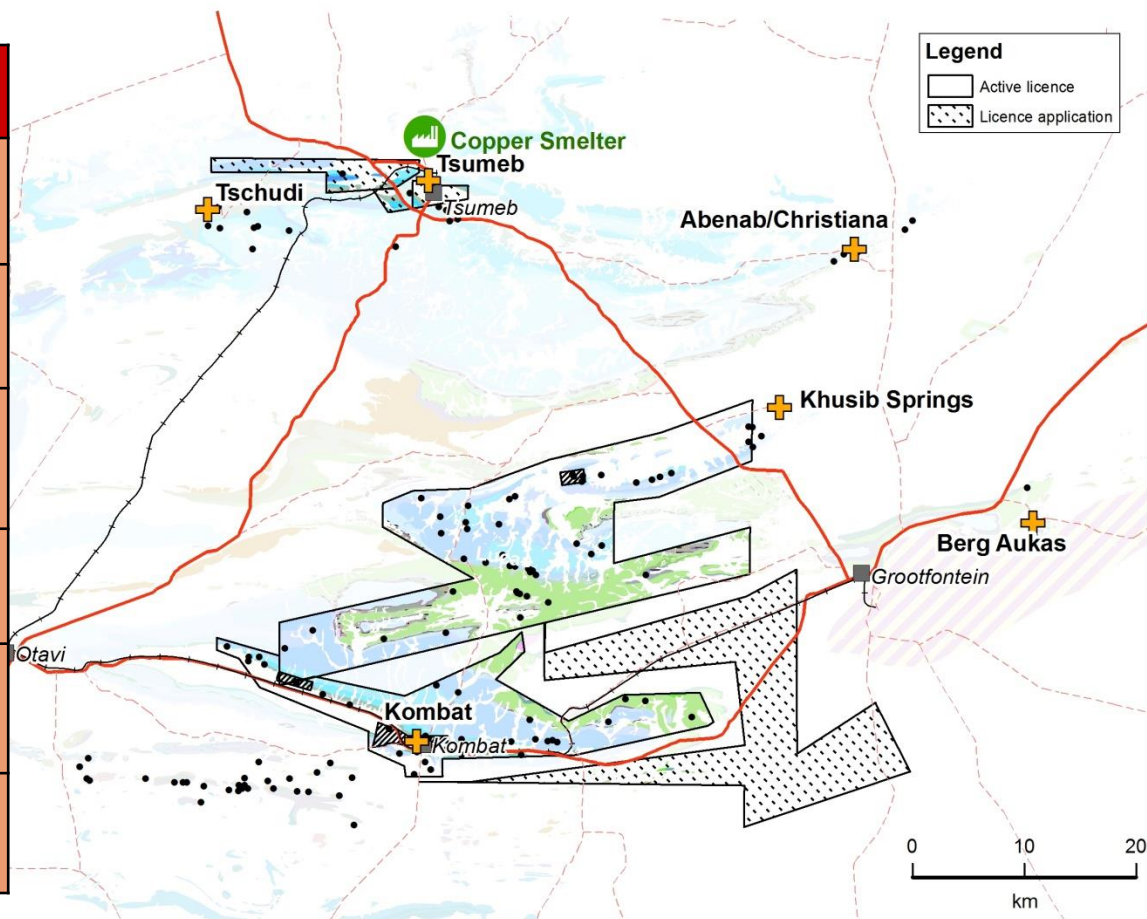


- Tsumeb Copper Smelter (Dundee Precious Metals)
 - Can process highly complex ores (e.g. arsenic-rich ore from Chelopech, Bulgaria, is shipped to Tsumeb for processing)
 - One of only five copper smelters in sub-Saharan Africa
 - 240,000 tonnes of concentrate per annum
- Tsumeb Concentrator (Weatherly International) – 560,000 tpa concentrator on care and maintenance
- Kombat Concentrator (Kombat Copper) – 400,000 tpa concentrator on care and maintenance
- Railway between Tsumeb, Grootfontein and the main port at Walvis Bay, and southern Africa
- Network of paved and unpaved roads
- Universal mobile phone coverage
- Reticulated high voltage power
- Abundant potable groundwater



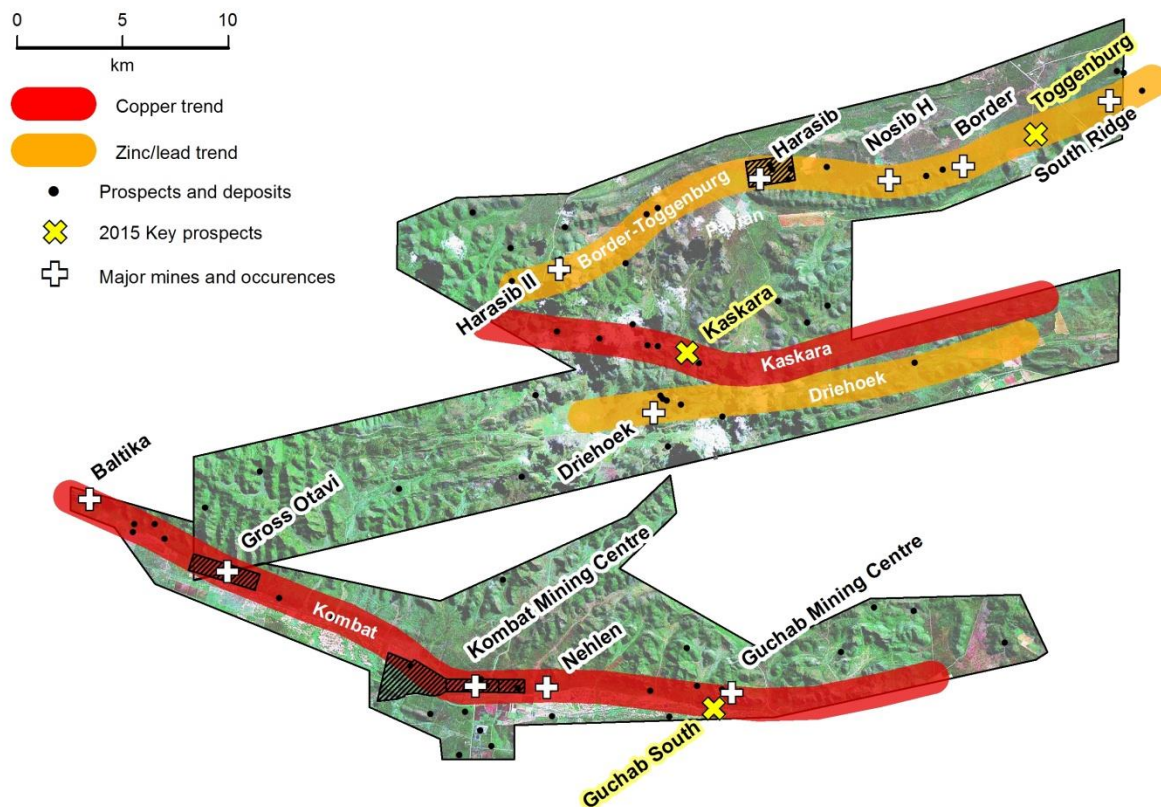
The OML – Significant Mines and Deposits

Mine	Production or Resource
Tsumeb 1903 – 1940 1946 – 1997	24.9 Mt @ 5.5% Cu, 11.5% Pb, 4.0% Zn & 172g/t Ag
Kombat 1911 – 1925 1962 – 2007	12.5 Mt @ 2.46% Cu, 1.6% Pb & 18g/t Ag
Berg Aukas 1950 – 1978	3.25 Mt @ 16.9% Zn, 4.5% Pb, & 0.76% V ₂ O ₅
Abenab 1922 – 1958	166,941 tonnes conc. @ 12.68% V ₂ O ₅
Khusib Springs 1996 – 2004	0.5 Mt @ 10% Cu, 1.8% Pb, & 584g/t Ag
Tschudi 2015 -	50.1Mt @ 0.86% Cu

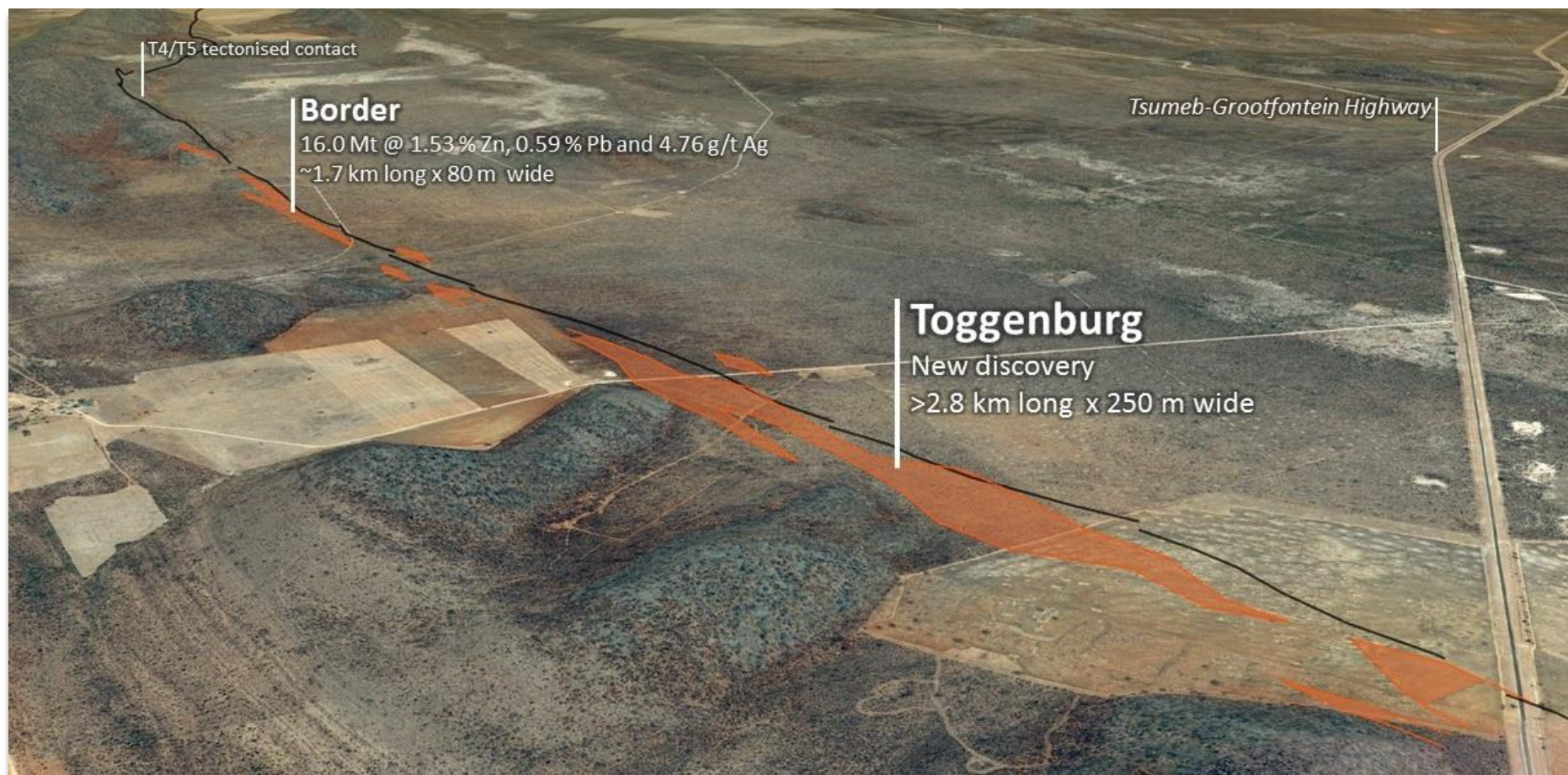


The OML – Project Area Key Cu and Zn-Pb Corridors

- Four significant base-metal corridors with each over 25km strike
 - Border-Toggenburg Zn-Pb
 - Kombat Cu
 - Kaskara Cu – Zn – Pb -V
 - Driehoek Zn-Pb
- Sabre is focused on the **Border-Toggenburg, Kombat and Kaskara** corridors



Border-Toggenburg Corridor



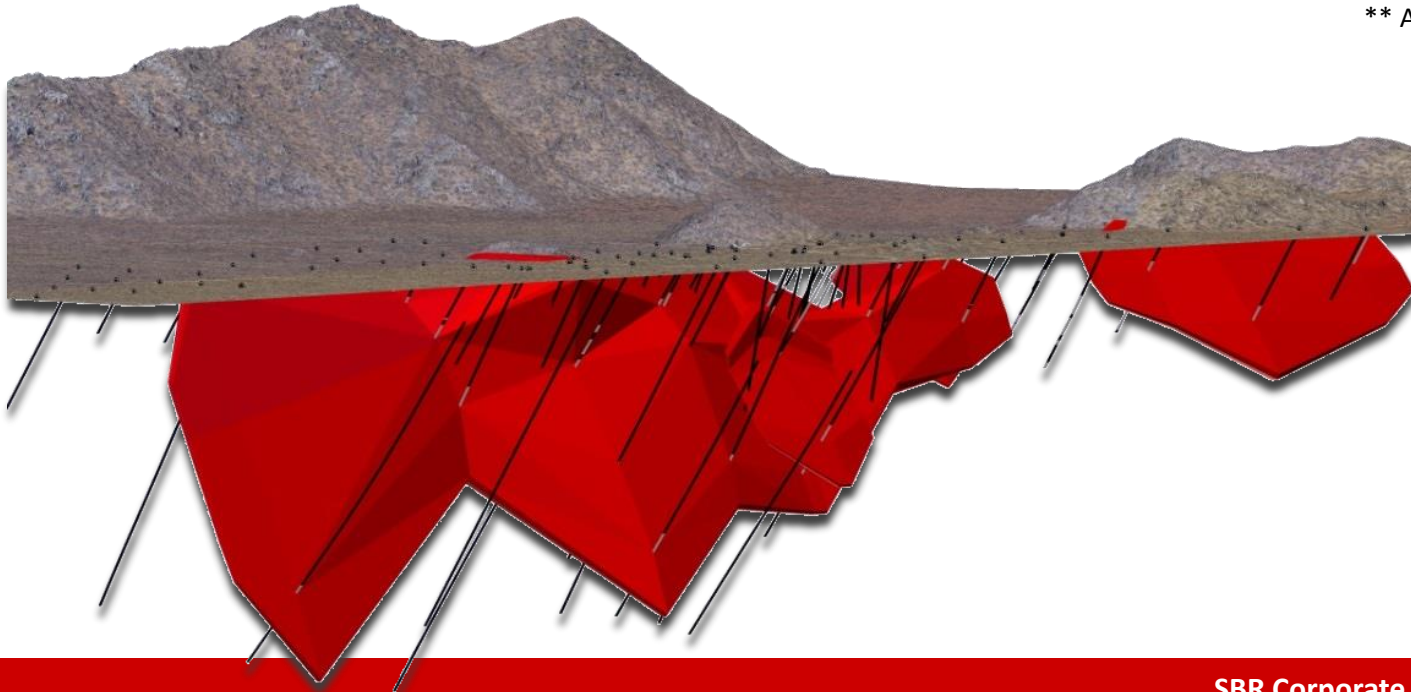
- Outcropping sphalerite-galena mineralisation and strong soil anomalism over ~ 25km
- Strong structural and stratigraphic control, one key contact which hosts a number of targets
- Excellent metallurgical characteristics

Border Zinc-Lead-Silver Resource

- Border is a stratabound, epigenetic Zn-Pb-Ag deposit with a JORC 2012 Inferred Mineral Resource Estimate of:
 - **16.0 Mt @ 1.53% Zn, 0.59% Pb and 4.76 g/t Ag***
 - **30.0 Mt @ 1.10 % Zn, 0.40 % Pb and 3.37 g/t Ag****
- Extends for over 1.7km along strike to a depth of up to 390m beneath surface, with most tonnage and grade within 150m of surface.

*At a 1.25% Zn+Pb cut-off grade

** At a 0.5% Zn+Pb cut-off grade



Border – Excellent Metallurgy

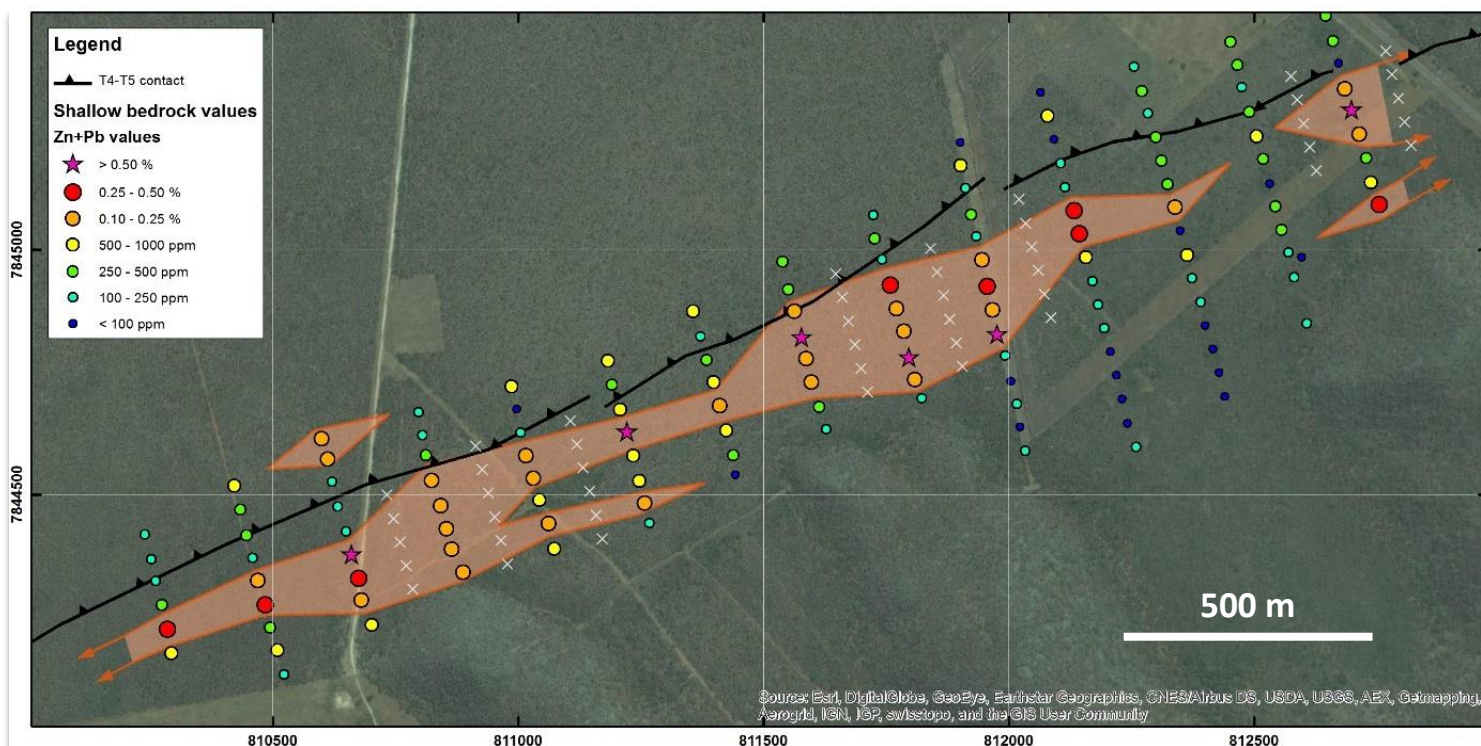
- A 12.5% Zn and 6.3% Pb product was achieved by only a coarse crush and Dense Media Separation (“**DMS**”) in testwork
- DMS is a cheap and efficient method to upgrade the mineralisation:
- A coarse 12.5mm crush size DMS rejects about 83% of the mass
- Total 81.7% Zn recovery after DMS and flotation

Process	Lead	Zinc
1 - Original sample		
Head assay	0.77%	1.66%
2 – Dense Media Separation sinks (+ fines from crushing)		
Product grade:	6.3%	12.5%
Enrichment factor (from 1):	8.2	7.5
Metal recovery (from 1):	92.5%	86.0%
3 - Grind and float		
Product grade:	63-69%	61-62%
Recovery (from 2):	94-95%	~95%
Process Summary		
Overall recovery :	87.8%	81.7%

Summary of the results of beneficiation testing of Border mineralisation on bulk composite sample (60kg, crushed and screened all passing 12.5mm)

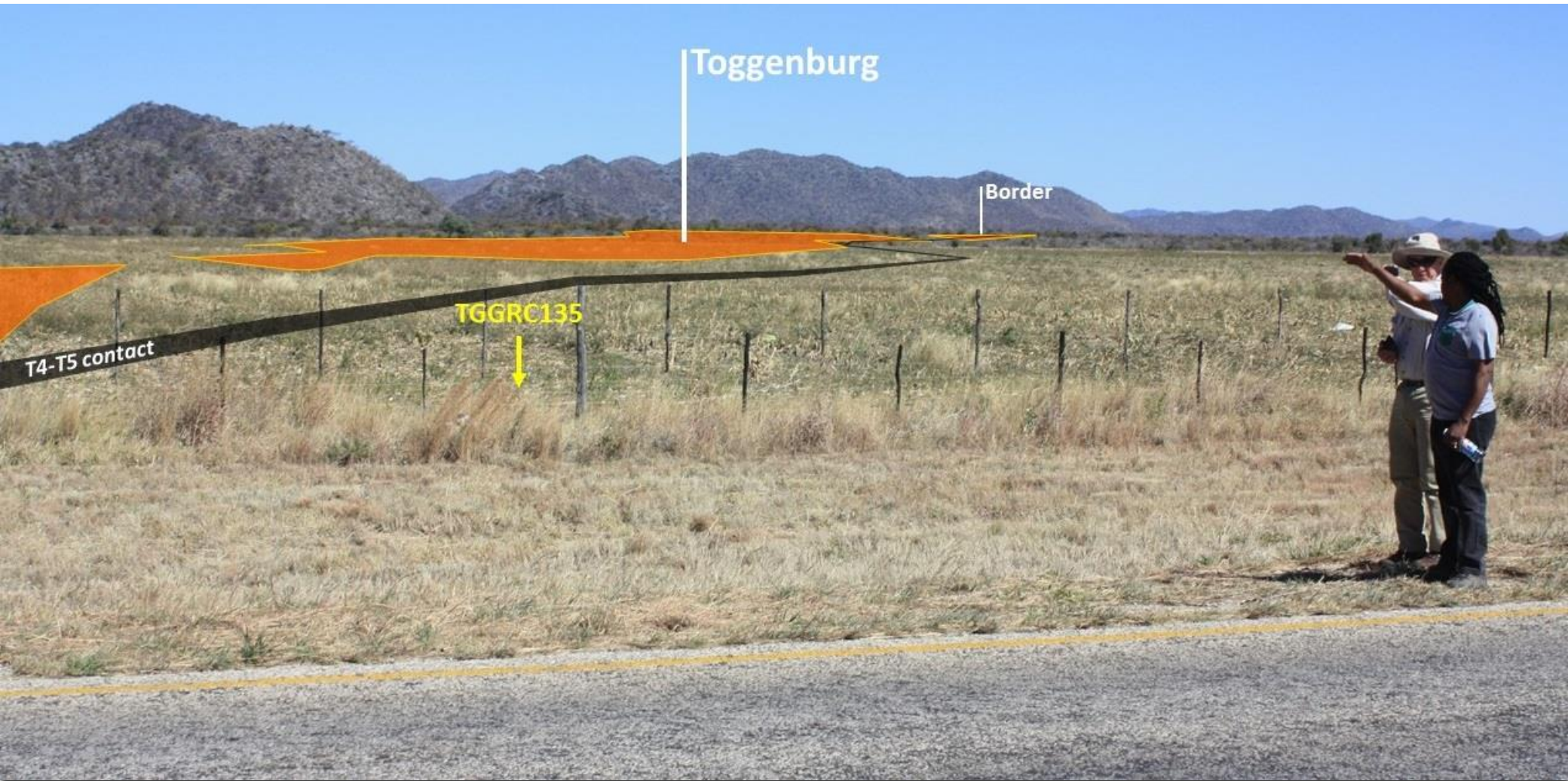
Toggenburg Zinc-Lead Discovery

- Toggenburg is a strong Zn-Pb geochemical anomaly over concealed Zinc-Lead mineralisation, discovered by Sabre in late 2014



- Up to 2.9% Zn+Pb in shallow geochemical drilling (in depletion zone) with visible sphalerite and galena
- Strong anomalism over more than 2.8 km strike
- Strongest anomalism still open to the east
- Strike continuation of the structure controlling the Border deposit
- Overburden is shallow, usually less than 5 m deep
- Infill geochemical drilling required

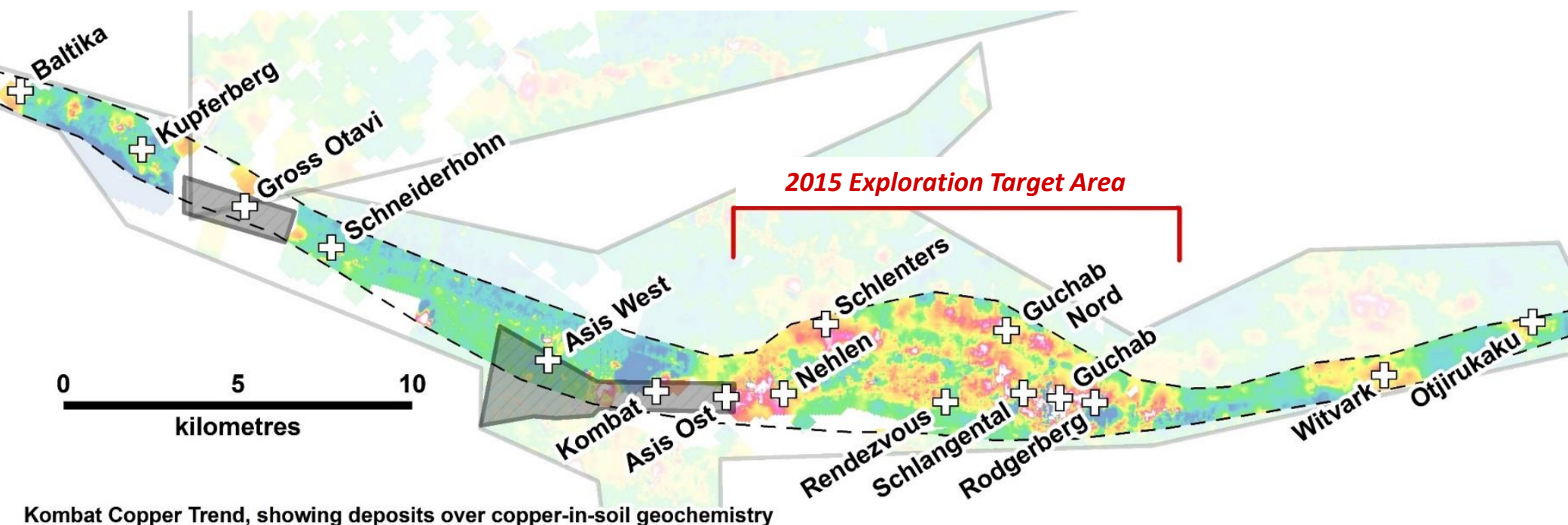
Toggenburg Anomaly Extension Drilling



Toggenburg looking west from Tsumeb-Grootfontein Highway

Kombat Copper Corridor

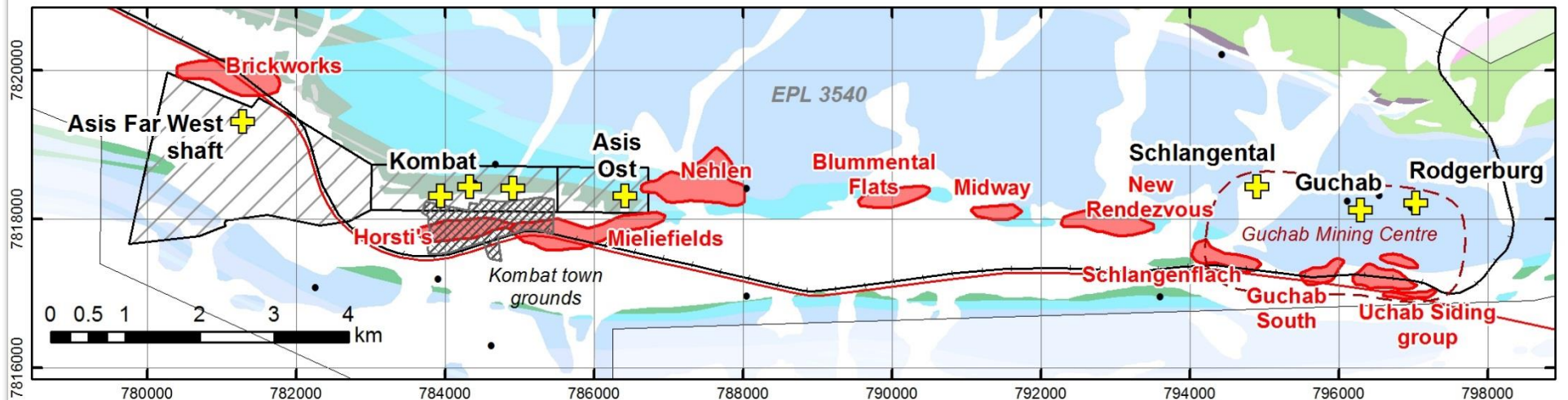
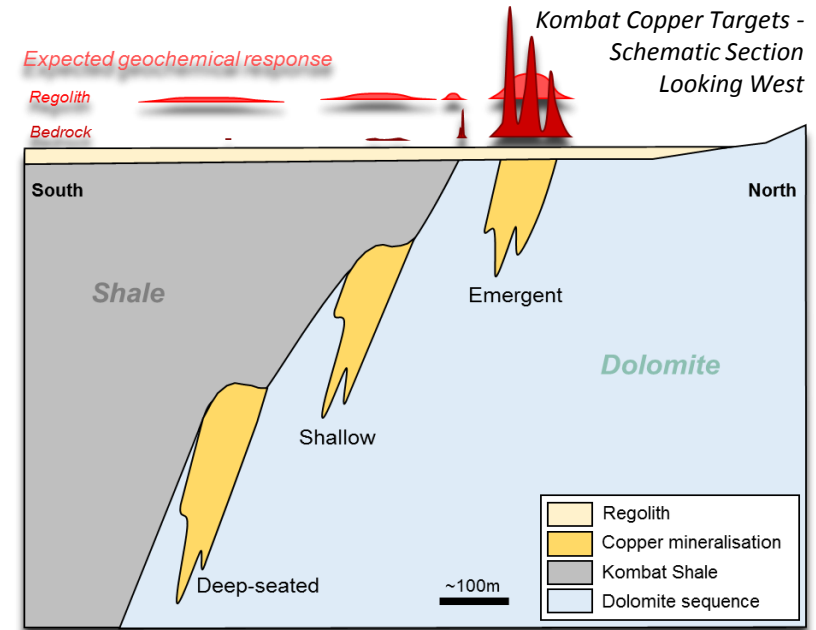
- The Kombat corridor is a ~40km long series of outcropping and buried copper deposits and occurrences centred on the historic Kombat copper mine. Apart from two excised mining areas at Kombat and Gross Otavi, Sabre holds the entire mineralised corridor. The Kombat corridor is a key target for massive sulphide-hosted copper deposits



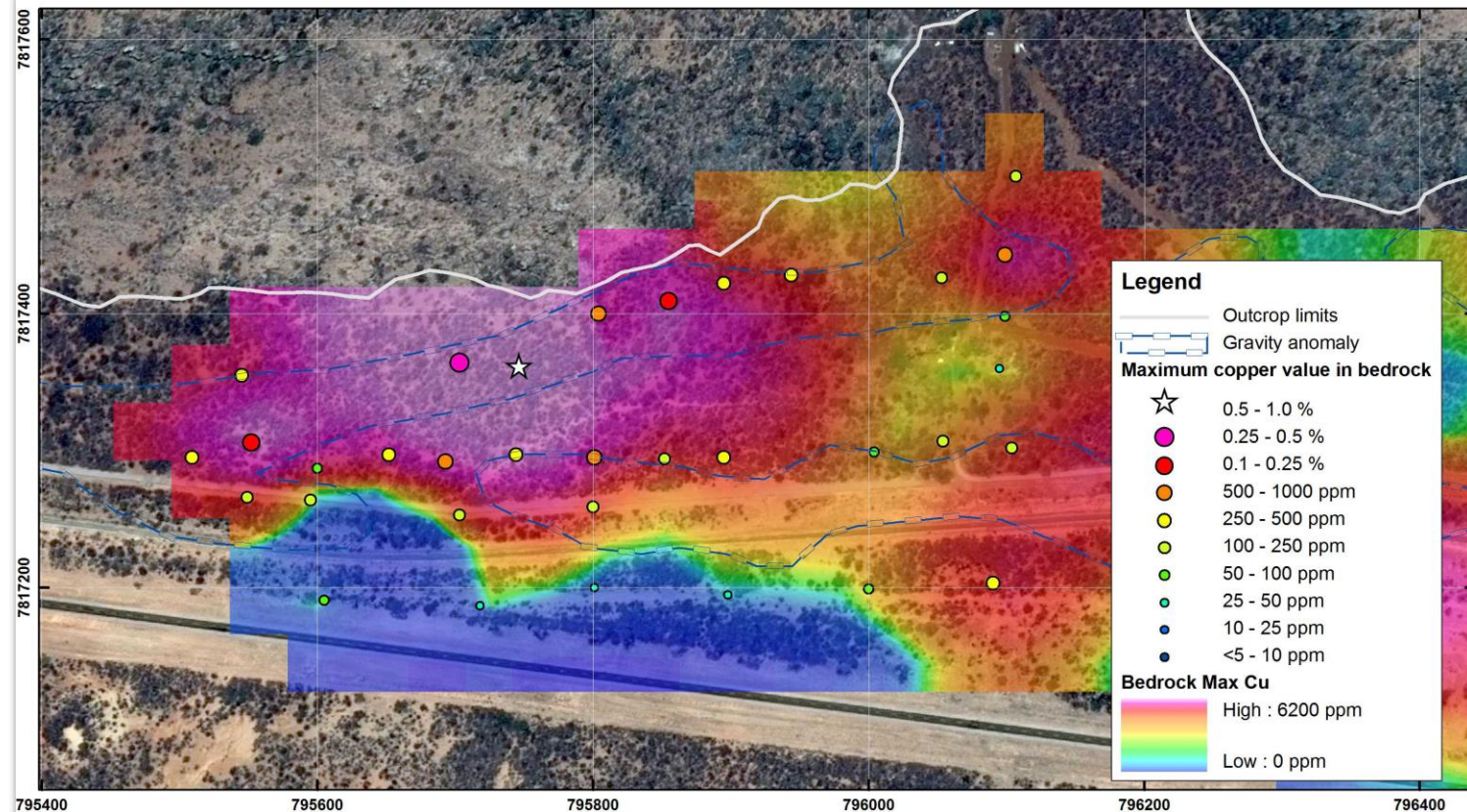
Kombat Copper Trend, showing deposits over copper-in-soil geochemistry

Kombat Corridor Copper Targets

- Twelve concealed targets for Cu defined along the Kombat corridor east of Kombat Mine
- First pass shallow bedrock geochemical drilling completed on 11 targets
- Guchab South follow-up a priority



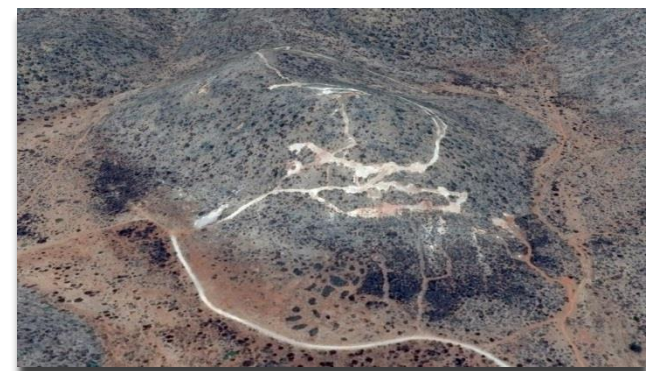
Guchab South Copper Discovery



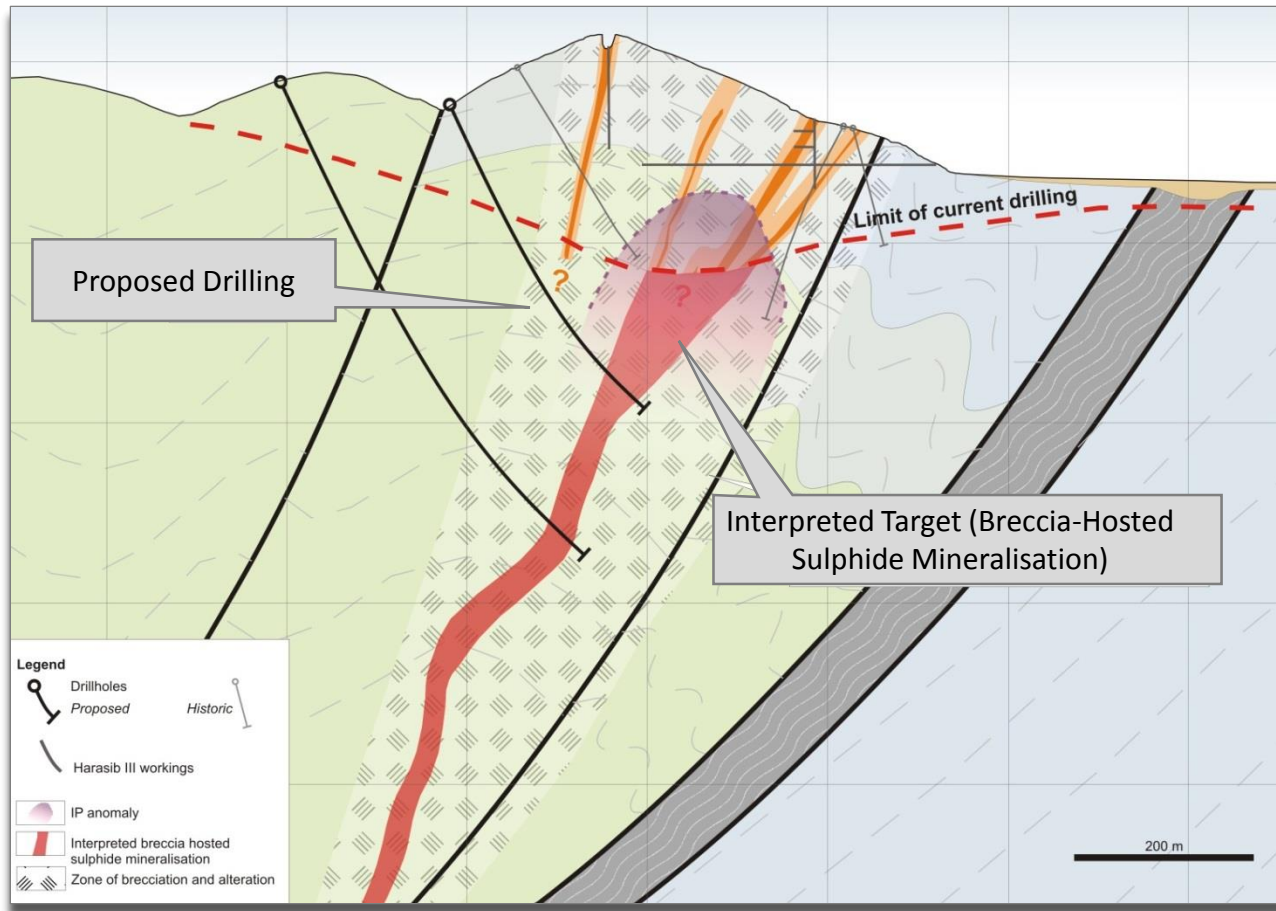
- Up to 7758ppm Cu in shallow geochemical drilling with visible chalcocite and malachite
- Coherent anomalism in excess of 700m strike
- Located on the Kombat Mine contact
- Overburden is shallow, usually less than 5 m deep
- Infill geochemical drilling completed
- Results being assessed and follow-up being planned

Kaskara Copper Corridor - Kaskara

- Kaskara is a large Cu-Zn-Pb-V system in a significant dilational zone on a major regional structure
- Interpreted to be a Tsumeb analogue
 - Similar metal signature to Tsumeb, with highly anomalous Cu, Zn, Pb, Fe, Ge, Ga, V, and As
 - Historically mined for vanadium
 - Very high grades of copper, lead, zinc and vanadium in underground channel sampling
 - Extensive alteration around numerous Pb, Zn, Cu, and V rich gossan-like breccias
 - Deep, funnel-shaped weathering profile, typical of shallow zones of major deposits of the region
 - Extensive IP anomalism over several hundred metres laterally at depth



Kaskara Copper Project – Target Model



Kaskara Schematic Cross-Section Looking West

- Targeting Tsumeb-style mineralisation
- Drilling to date only a partial test of IP anomaly
- High-powered EM will be used to identify massive sulphide targets at depth
- Test with a deep drilling program

What's Next?

- **Border - Toggenburg**

- Toggenburg infill geochemical drilling
- Deeper RC drill test of geochemical anomalies

- **Kombat Copper Corridor**

- Complete analysis of results from first-pass drilling on undercover target areas

- **Guchab South**

- Extend the geochemical drilling and surface mapping/sampling to fully define copper anomalism
- Conduct a high-power Moving Loop EM (“**MLEM**”) survey
- Drill test geochemical/geophysical target

- **Kaskara**

- Plan a high-power MLEM survey

- **Regional**

- New opportunities (data acquisition, completing geochemical survey over current EPL's)
- Increase exploration areas via grant of existing EPL applications

Corporate Overview

Issued Capital 226,472,228 Ordinary Shares
(as of 30 June 2015) No options outstanding

Major Shareholders & Associates

Coniston Pty Ltd	30.56%
National Nominees	11.48%
BBY Nominees	5.93%
Bow Lane Nominees	4.20%
Kirk Group Holdings	1.66%

Share Price (15/07/15) A\$0.027/ Share

Market Cap (15/07/15) ~A\$6.11 Million





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