Update Summary

Entity name

SABRE RESOURCES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

3/7/2026

Reason for update to a previous announcement

At the General Meeting of Shareholders held on 30 June 2026, resolutions were carried approving the issue of 161,615,482 Placement Shares, 200,000,000 free attaching New Options and 60,000,000 Lead Manager Options. Refer ASX Announcement -Results of Meeting, dated 30 June 2026.
On 2 July 2026 the Company announced to the ASX a Prospectus for offers of 200,000,000 free attaching New Options and 60,000,000 Lead Manager Options. Refer ASX Announcement -Prospectus, dated 2 July 2026.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

SABRE RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ABN	68003043570

1.3 ASX issuer code

SBR

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

At the General Meeting of Shareholders held on 30 June 2026, resolutions were carried approving the issue of 161,615,482 Placement Shares, 200,000,000 free attaching New Options and 60,000,000 Lead Manager Options. Refer ASX Announcement -Results of Meeting, dated 30 June 2026.
On 2 July 2026 the Company announced to the ASX a Prospectus for offers of 200,000,000 free attaching New Options and 60,000,000 Lead Manager Options. Refer ASX Announcement -Prospectus, dated 2 July 2026.

1.4b Date of previous announcement to this update

27/4/2026

1.5 Date of this announcement

3/7/2026

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	3/6/2026	Estimated	

Comments

Issue of shares not being issued pursuant to listing rule 7.1 placement capacity and issue of all options subject to shareholder approval.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
Yes

Details of +securities proposed to be issued

ASX +security code and description

SBR : ORDINARY FULLY PAID

Number of +securities proposed to be issued

200,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.01000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?
New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

OPTION EXPIRING 30 JUNE 2030

+Security type

Options

Number of +securities proposed to be issued

200,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

The options are free attaching options, with one option to be offered with every SBR fully paid share issued in the placement announced to the AX on 27 April 2026

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.002500

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0160

Expiry date

30/6/2030

Details of the type of +security that will be issued if the option is exercised

SBR : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

200,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

OPTION EXPIRING 30 JUNE 2030

+Security type

Options

Number of +securities proposed to be issued

60,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

The 60,000,000 options are proposed to be issued to Peak Asset Management Pty Ltd as part consideration for acting as the Lead Manager of the Placement of 200,000,000 SBR Ordinary Fully Paid Shares

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.002500

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0160

Expiry date

30/6/2030

Details of the type of +security that will be issued if the option is exercised

SBR : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

60,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Part 7C - Timetable

7C.1 Proposed +issue date

5/6/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

38,615,482 SBR FULLY PAID ORDINARY

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
Yes

7E.1a Who is the lead manager/broker?

Peak Asset Management Pty Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Peak will be paid
-a 6% capital raising fee on all funds raised under the offer, plus
-60 million broker options on the same terms as the investors

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To fund exploration activities on project areas owned by Brema Resources Pty Ltd and North Tennant Mineral Pty Ltd which the Company has entered into a binding agreements to acquire an 80% interest in each as announced to the ASX on 27 April 2026.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

NO

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)