

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme LEMARNE CORPORATION LIMITED

ACN/ARSN 004 834 584

1. Details of substantial holder (1)

Name HGL Limited

ACN/ARSN (if applicable) 009 657 961

Name HGL Group Pty Ltd

ACN/ARSN (if applicable) 079 732 068

Name The related bodies corporate of HGL Limited (each being an Associate) are listed in Annexure A

The holder ceased to be a
substantial holder on

15 / 09 / 2003

The previous notice was given to the company on

07 / 11 / 2002

The previous notice was dated

07 / 11 / 2002**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
15/09/03	HGL Group Pty Ltd	Buy-back of shares in accordance with the Selective Share Buy-Back Deed dated 22 May 2003, a copy of which is annexed to the fifth Supplementary Target's Statement by Lemarne Corporation Ltd dated 26/05/03.	As per Selective Share Buy-Back Deed.	3,306,369 ordinary shares	3,306,369

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HGL Limited	Level 5, 35 Hunter Street, Sydney NSW 2000
HGL Group Pty Limited	Level 5, 35 Hunter Street, Sydney NSW 2000

Signature

print name M P Mahoney

capacity Secretary

sign here

date 16 / 09 / 03

ANNEXURE "A"

<u>ENTITY</u>	<u>A.C.N.</u>	<u>ADDRESS</u>
HGL Limited	009 657 961	Level 5, 34 Hunter St, Sydney NSW 2000
HGL Group Superannuation Fund Pty Limited	003 185 993	"
Kinsole Pty Limited	003 516 452	"
Garnet Producers Pty Limited	008 471 832	"
Garnet Millers Australia Pty Ltd	008 908 227	"
Hancock & Gore Superannuation Fund Pty Ltd	008 367 771	"
Martin Wells Holdings Pty Limited	008 435 167	"
Martin Wells Pty Limited	000 116 905	"
Solander Holdings Pty Limited	002 786 281	"
Anitech Pty Limited	000 118 212	"
Aarque Reprographics Systems Pty Limited	000 100 265	"
RKM Pty Limited	077 401 275	"
Optical Investment Fund of Australia Pty Limited	075 483 662	"
TJB Finance Pty Limited	085 663 921	"
Eycon Imaging Pty Ltd	072 023 208	"
BOC Ophthalmic Instruments Pty Limited	065 092 248	"
OP's Optical Products Pty Limited	071 601 664	"
Aarque Graphics New Zealand Limited	N/A	8 Te Pai Place, Henderson, Auckland N.Z.
Ace Graphic Systems Limited	N/A	"
Aarcato Properties Limited	N/A	"
Digital Management Limited	N/A	800 Victoria Street, Hamilton NZ
Digital Filing Solutions 2000 Limited	N/A	"
Laser Colour Copy Centres Ltd	N/A	"
Leutenegger Pty Limited	056 512 031	Level 5, 34 Hunter St, Sydney NSW 2000
Craigie Securities Pty Limited	009 950 181	"
Mountcastle Holdings Pty Limited	009 950 190	"
Mountcastle Pty Limited	009 661 643	"
Charmant Australia Pty Limited	080 395 722	"
J. Leutenegger Pty Limited	056 414 647	"
Radda Pty Limited	094 263 555	"
HGL Company Six Pty Limited	079 744 166	"
HGL Group Pty Limited	079 732 068	"
HGL Company One Pty Ltd	091 712 104	"
HGL Company Two Pty Ltd	091 712 159	"
Createc Pty Ltd	094 263 537	"
HGL Company Four Pty Limited	094 263 546	"
HGL Company Seven Pty Limited	103 939 420	"
HGL Company Eight Pty Limited	103 939 439	"
HGL Company Nine Pty Limited	103 939 466	"
HGL Company Ten Pty Limited	103 939 457	"
Neltaro Pty Ltd	002 994 149	"

This is the annexure marked "A" referred to in Form 604- Notice of change of interests of substantial holder given by HGL Limited and HGL Group Pty Ltd, signed and dated 16 September 2003.

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MP MAHONEY
SECRETARY