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20 January, 2004

Companies Announcements Platform
Australian Stock Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

In accordance with the ASX Listing Rules, HGL Limited ("HGL") wishes to advise that the outcome of each resolution put to the Annual General Meeting of shareholders held on 20 January 2004, was as shown in the attached schedule.

Yours faithfully

MP Mahoney
Secretary

	Resolutions decided by a show of hands.	RESULT	PROXY SUMMARY FOR	AGAINST	ABSTAIN	DISCRETION	TOTAL PROXY
1	Receipt of the Company's financial report for the year ended 30 September 2003 and the directors' declaration and report and the auditor's report on the financial report.	**Passed**	20,304,518	0	225,389	4,714,698	25,244,605
2	Kevin Eley retires by rotation in accordance with the Company's constitution and, being eligible, offers himself for re-election.	**Passed**	20,303,056	4,620	225,389	4,711,540	25,244,605
3	Frank Wolf retires by rotation in accordance with the Company's constitution and, being eligible, offers himself for re-election.	**Passed**	20,304,676	3,000	225,389	4,711,540	25,244,605
4	Julian Constable, having been appointed by the board since the last Annual General Meeting and, being eligible, offers himself for re-election.	**Passed**	20,296,056	11,620	225,389	4,711,540	25,244,605
5	To consider, and if thought fit, to pass the following resolution: "That the members approve the HGL Limited Employee Share Scheme incorporating the amendments set out in the attached Explanatory Memorandum and the issue of shares in the Company under that Scheme as an exception to the Australian Stock Exchange Limited Listing Rule 7.1".	**Passed**	18,262,151	3,393,152	2,162,259	1,427,043	25,244,605
6	To consider, and if thought fit, to pass the following resolution: "That, in accordance with Australian Stock Exchange Listing Rule 10.14, the members approve the issue of 1,000,000 ordinary shares in the Company to Kevin Eley under the terms of the HGL Limited Employee Share Scheme"	**Passed**	18,444,189	410,576	1,926,170	4,463,670	25,244,605
7	To consider, and if thought fit, to pass the following resolution as a special resolution: "That, in accordance with section 260B(2) of the Corporations Act, the members approve the provision by BLC Cosmetics Pty Limited (a subsidiary of the Company) of a guarantee and charge over all of its assets in favour of the Company to secure amounts owing to the Company by HGL Company Nine Pty Limited."	**Passed**	20,464,034	23,528	225,389	4,531,654	25,244,605