

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

|                       |                |
|-----------------------|----------------|
| <b>Name of entity</b> | HGL Ltd        |
| <b>ABN</b>            | 25 009 657 961 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | Peter Geoffrey Miller |
| <b>Date of last notice</b> | 16 March 2009         |

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                     |                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct and Indirect                                                                                                 |                                                |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mr Miller is a Director and Manager of:<br>Sery Pty Ltd<br>LPO Investments Pty Ltd<br>Wheelmar Distributors Pty Ltd |                                                |
| <b>Date of change</b>                                                                                                                                                   | Sery Pty Ltd                                                                                                        | 17 March 2009                                  |
| <b>No. of securities held prior to change</b>                                                                                                                           | Direct<br>Indirect:<br>Sery Pty Ltd<br>LPO Investments Pty Ltd<br>Wheelmar Distributors Pty Ltd                     | 39,723<br><br>7,300,523<br>1,420,092<br>35,353 |
| <b>Class</b>                                                                                                                                                            | Ordinary fully paid shares                                                                                          |                                                |
| <b>Number acquired</b>                                                                                                                                                  | Sery Pty Ltd                                                                                                        | 13,867                                         |
| <b>Number disposed</b>                                                                                                                                                  | Nil                                                                                                                 |                                                |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                | \$0.65 per share                                                                                                    |                                                |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

|                                                                                                                                                                             |                                                                                                 |                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                  | Direct<br>Indirect:<br>Sery Pty Ltd<br>LPO Investments Pty Ltd<br>Wheelmar Distributors Pty Ltd | 39,723<br><br>7,314,390<br>1,420,092<br>35,353 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade                                                                                 |                                                |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                    | Not Applicable |
| <b>Nature of interest</b>                                                                                                                                                    | Not Applicable |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | Not Applicable |
| <b>Date of change</b>                                                                                                                                                        | Not Applicable |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | Not Applicable |
| <b>Interest acquired</b>                                                                                                                                                     | Not Applicable |
| <b>Interest disposed</b>                                                                                                                                                     | Not Applicable |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | Not Applicable |
| <b>Interest after change</b>                                                                                                                                                 | Not Applicable |

+ See chapter 19 for defined terms.