

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Scentre Group
<b>ABN</b>	Scentre Group Limited ABN 66 001 671 496 Scentre Group Trust 1 ARSN 090 849 746 Scentre Group Trust 2 ARSN 146 934 536 Scentre Group Trust 3 ARSN 146 934 652

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Kenneth Allen
<b>Date of last notice</b>	16 December 2015

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interests are held through (i) HSBC Custody Nominees (Australia) Limited as custodian for each of Peter Allen and the Pechal Family Trust, (ii) Pechal Pty Limited as trustee of each of the Pechal Family Trust and the Allen Family Trust and (iii) Cheryl Allen
<b>Date of change</b>	15 December 2016
<b>No. of securities held prior to change</b>	1. 718,263: HSBC Custody Nominees (Australia) Limited 2. 230,908: Pechal Pty Ltd <Pechal Family A/C> 3. 1,154,627: Pechal Pty Ltd <The Allen Family A/C> 4. <u>32,460</u> : Cheryl Allen <b>Total: 2,136,258</b>
<b>Class</b>	SCG
<b>Number acquired</b>	481,443: Pechal Pty Ltd <The Allen Family A/C>
<b>Number disposed</b>	-
<b>Value / Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>1. 718,263: HSBC Custody Nominees (Australia) Limited</li> <li>2. 230,908: Pechal Pty Ltd &lt;Pechal Family A/C&gt;</li> <li>3. 1,636,070: Pechal Pty Ltd &lt;The Allen Family A/C&gt;</li> <li>4. <u>32,460</u>: Cheryl Allen</li> </ol> <b>Total: 2,617,701</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of performance rights under Scentre Group's executive incentive performance rights plan

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value / Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – \*Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.