



Notification of dividend / distribution

Update Summary

Entity name

SCENTRE GROUP

Security on which the Distribution will be paid

SCG - STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday February 21, 2017

Reason for the Update

Announcement of actual distribution for the period ended 31 December 2016, the AUD/NZD exchange rate and NZD equivalent distribution amount for securityholders receiving their distributions in NZD.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SCENTRE GROUP

Registration Number

SCENTRE GROUP LIMITED ABN 66 001 671 496
SCENTRE MANAGEMENT LIMITED ABN 41 001 670
579 as RE of Scentre Group Trust 1 ARSN 090 849
746 RE1 LIMITED ABN 80 145 743 862 as RE of
Scentre Group Trust 2 ARSN 146 934 536 RE2
LIMITED ABN 41 145 744 065 as RE of Scentre Group
Trust 3 ARSN 146 934 652

1.2 Registered Number Type

other

1.3 ASX issuer code

SCG

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Announcement of actual distribution for the period ended 31 December 2016, the AUD/NZD exchange rate and NZD equivalent distribution amount for securityholders receiving their distributions in NZD.

**1.4b Date of previous announcement(s) to this update**

Wednesday February 8, 2017

1.5 Date of this announcement

Tuesday February 21, 2017

1.6 ASX +Security Code

SCG

ASX +Security Description

STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Tuesday February 14, 2017

2A.5 Ex Date

Monday February 13, 2017

2A.6 Payment Date

Tuesday February 28, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all	Estimated or Actual?
dividends/distributions notified in this form	Actual

AUD 0.10650000



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

NZ investors have the option to receive their distributions in NZ dollars.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

NZD - New Zealand Dollar	NZD 0.11383785
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2B.2b Please provide the exchange rates used for non-primary currency payments

AUD 1.00 = NZD 1.0689

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

Actual

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2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

Yes

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.10650000

3A.1a(i) Date that actual ordinary amount will be announced

Estimated or Actual?

Actual

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**3A.1b Ordinary Dividend/distribution amount per security**

AUD

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

26.9484 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.02870000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.07780000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

The Fund Payment amount of the distribution will be available on the Group's website www.scentregroup.com on or around 21 February 2017 (before payment date of the distribution).

The components of this distribution for tax purposes will be sent to members in the annual tax statement in July 2017 and will also be available on the Group's website.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The distribution will comprise a distribution from Scentre Group Trust 1 and Scentre Group Trust 2, a fully franked dividend from Scentre Group Limited and a fully franked distribution from Scentre Group Trust 3.

5.2 Additional information for inclusion in the Announcement Summary