



Announcement Summary

Entity name

SCORPION MINERALS LIMITED

Date of this announcement

Wednesday November 24, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code               | Security description               | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|------------------------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | OPTION EXPIRING 25-Nov-2024 EX NIL | 6,000,000                                            | 25/11/2021 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

SCORPION MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

115535030

### 1.3 ASX issuer code

SCN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

24/11/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 25-Nov-2024 EX NIL

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

25/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP    | Name of registered holder                  | Number of +securities |
|----------------|--------------------------------------------|-----------------------|
| Bronwyn Barnes | Stuart Cameron Barnes & Mrs Bronwyn Barnes | 2,000,000             |
| Craig Hall     | Melanie Lee Hall                           | 2,000,000             |
| Kate Stoney    | Kate Stoney                                | 2,000,000             |

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.scorpionminerals.com.au/wp-content/uploads/2021/10/Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

25/11/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

Fully Paid Ordinary Share (ASX: SCN)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20201030/pdf/44pc57v7kx7frf.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

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Issue details

**Number of +securities**

6,000,000

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| SCN : ORDINARY FULLY PAID          | 260,531,192                          |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description                                    | Total number of +securities on issue |
|-----------------------------------------------------------------------|--------------------------------------|
| SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES               | 5,250,000                            |
| SCNAC : OPTION EXPIRING 15-SEP-2023 EX NIL                            | 1,375,000                            |
| SCNAD : OPTION EXPIRING 15-SEP-2024 EX NIL                            | 1,375,000                            |
| SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL                            | 1,375,000                            |
| SCNAB : OPTION EXPIRING 25-FEB-2024 EX \$0.12                         | 15,000,000                           |
| New class - code to be confirmed : OPTION EXPIRING 25-Nov-2024 EX NIL | 6,000,000                            |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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