



Announcement Summary

Entity name

SCORPION MINERALS LIMITED

Date of this announcement

Wednesday April 05, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SCNAI	OPTION EXPIRING 21-APR-2026 EX NIL	1,375,000	05/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SCORPION MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

69008896311

1.3 ASX issuer code

SCN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL

Date the +securities the subject of this notification were issued

5/4/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Schedule 6 to the Company's Notice of Meeting dated 28 October 2022: <https://www.scorpionminerals.com.au/wp-content/uploads/2022/10/Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the recipient remain employed or engaged by the Company until 15 September 2023

Issue details

Number of +securities

1,375,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SCN : ORDINARY FULLY PAID	345,706,192

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCNAJ : OPTION EXPIRING 22-DEC-2026 EX \$0.12	8,000,000
SCNAK : OPTION EXPIRING 22-DEC-2024 EX \$0.15	1,000,000
SCNAL : OPTION EXPIRING 22-DEC-2024 EX \$0.20	1,000,000
SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	111,250,000
SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL	1,375,000
SCNAB : OPTION EXPIRING 25-FEB-2024 EX \$0.12	15,000,000
SCNAF : OPTION EXPIRING 25-NOV-2024 EX NIL	6,000,000
SCNAG : OPTION EXPIRING 21-APR-2024 EX NIL	500,000
SCNAH : OPTION EXPIRING 21-APR-2025 EX NIL	500,000
SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL	2,125,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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