

2 June 2025

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000



Vesting of KMP options

In accordance with Listing Rule 3.10.7, Scorpion Minerals Limited (**Company**) advises that the vesting conditions for the below options previously issued to key management personnel under the Company's Employee Securities Incentive Plan have been satisfied and the options are now available for exercise:

Grant Date	Exercise Price (\$)	Number of Options	Vesting Date	Expiry Date	Vesting Condition
1 Dec 2023	\$0.00	3,500,000	1 Jun 2025	1 Dec 2026	Continuous service

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Josh", followed by a horizontal line.

Josh Merriman
Joint Company Secretary

