



ASX

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

20 May 2003

WESTFIELD TRUST

TRADING HALT

The securities of WESTFIELD TRUST (the "Trust") will be placed in pre-open at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 22 May 2003 or when the announcement is released to the market.

Security Code: WFT
WFTNA

Sean Ward
Senior Companies Advisor



20 May 2003

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Dear Sirs

WESTFIELD TRUST (ASX: WFT) - REQUEST FOR TRADING HALT

We confirm our request that an immediate trading halt be granted by ASX with respect to Westfield Trust (ASX: WFT).

The trading halt is necessary as announcements are expected to be made during the course of today in connection with a major transaction involving Westfield Trust.

We request that the trading halt last until the Trust confirms that all announcements made in respect of the transaction have been made, which it expects to do so during the course of today, 20 May 2003. Depending on the timing of the final announcement, trading may commence today. However, if the final announcement is made too late in the day for trading to resume today, trading will resume on the commencement of trading tomorrow, 21 May 2003.

We are not aware of any reason why the trading halt should not be granted.

Yours faithfully
WESTFIELD MANAGEMENT LIMITED
as responsible entity of Westfield Trust

Simon Tuxen
Company Secretary