

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Steadfast Group Limited
ACN/ARSN 073 659 677

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 16 December 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	52,257,266	52,257,266	5.032%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 52,257,266

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 574,501
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary – 6,562,908
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 36,510,604
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 8,609,253

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 20 December 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company
ACN/ARSN

Steadfast Group Limited
073 659 677

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
19-Aug-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	53,651	53,651
22-Aug-22	The Vanguard Group, Inc.	BUY	5.24	Ordinary	9,744	9,744
23-Aug-22	The Vanguard Group, Inc.	BUY	5.15	Ordinary	6,090	6,090
26-Aug-22	The Vanguard Group, Inc.	SELL	5.14	Ordinary	(175,800)	(175,800)
29-Aug-22	The Vanguard Group, Inc.	SELL	5.06	Ordinary	(14,400)	(14,400)
29-Aug-22	The Vanguard Group, Inc.	BUY	5.06	Ordinary	6,090	6,090
31-Aug-22	The Vanguard Group, Inc.	BUY	5.00	Ordinary	1,908	1,908
2-Sep-22	The Vanguard Group, Inc.	BUY	4.99	Ordinary	8,505	8,505
2-Sep-22	The Vanguard Group, Inc.	BUY	4.99	Ordinary	6,075	6,075
5-Sep-22	The Vanguard Group, Inc.	BUY	5.00	Ordinary	81,680	81,680
5-Sep-22	The Vanguard Group, Inc.	BUY	5.00	Ordinary	83,123	83,123
9-Sep-22	The Vanguard Group, Inc.	BUY	5.02	Ordinary	6,075	6,075
12-Sep-22	The Vanguard Group, Inc.	BUY	5.10	Ordinary	9,720	9,720
16-Sep-22	The Vanguard Group, Inc.	BUY	5.00	Ordinary	2,849	2,849
20-Sep-22	The Vanguard Group, Inc.	BUY	5.01	Ordinary	161,235	161,235
21-Sep-22	The Vanguard Group, Inc.	BUY	4.89	Ordinary	7,392	7,392
21-Sep-22	The Vanguard Group, Inc.	BUY	4.89	Ordinary	1,671	1,671
23-Sep-22	The Vanguard Group, Inc.	BUY	4.85	Ordinary	89,968	89,968
26-Sep-22	The Vanguard Group, Inc.	SELL	4.80	Ordinary	(615,563)	(615,563)
26-Sep-22	The Vanguard Group, Inc.	SELL	4.80	Ordinary	(2,264,804)	(2,264,804)
26-Sep-22	The Vanguard Group, Inc.	BUY	4.80	Ordinary	9,856	9,856
27-Sep-22	The Vanguard Group, Inc.	SELL	4.69	Ordinary	(26,436)	(26,436)
27-Sep-22	The Vanguard Group, Inc.	SELL	4.74	Ordinary	(207,833)	(207,833)
28-Sep-22	The Vanguard Group, Inc.	BUY	4.61	Ordinary	118,665	118,665
30-Sep-22	The Vanguard Group, Inc.	BUY	4.63	Ordinary	8,666	8,666
3-Oct-22	The Vanguard Group, Inc.	BUY	4.61	Ordinary	48,499	48,499
4-Oct-22	The Vanguard Group, Inc.	BUY	4.75	Ordinary	3,528	3,528
5-Oct-22	The Vanguard Group, Inc.	BUY	4.76	Ordinary	1,896	1,896
6-Oct-22	The Vanguard Group, Inc.	BUY	4.85	Ordinary	1,114	1,114
10-Oct-22	The Vanguard Group, Inc.	BUY	4.73	Ordinary	53,282	53,282
11-Oct-22	The Vanguard Group, Inc.	BUY	4.72	Ordinary	3,696	3,696
11-Oct-22	The Vanguard Group, Inc.	BUY	4.72	Ordinary	1,671	1,671
11-Oct-22	The Vanguard Group, Inc.	BUY	4.73	Ordinary	1,783	1,783
12-Oct-22	The Vanguard Group, Inc.	BUY	4.70	Ordinary	9,856	9,856
12-Oct-22	The Vanguard Group, Inc.	BUY	4.72	Ordinary	134	134
14-Oct-22	The Vanguard Group, Inc.	BUY	4.74	Ordinary	3,379	3,379
14-Oct-22	The Vanguard Group, Inc.	BUY	4.74	Ordinary	7,645	7,645
17-Oct-22	The Vanguard Group, Inc.	BUY	4.65	Ordinary	44,485	44,485
18-Oct-22	The Vanguard Group, Inc.	BUY	4.66	Ordinary	2,785	2,785
18-Oct-22	The Vanguard Group, Inc.	BUY	4.67	Ordinary	55,482	55,482
20-Oct-22	The Vanguard Group, Inc.	BUY	4.72	Ordinary	9,856	9,856
21-Oct-22	The Vanguard Group, Inc.	BUY	4.71	Ordinary	7,392	7,392
21-Oct-22	The Vanguard Group, Inc.	BUY	4.71	Ordinary	8,624	8,624
21-Oct-22	The Vanguard Group, Inc.	BUY	4.71	Ordinary	6,174	6,174
21-Oct-22	The Vanguard Group, Inc.	BUY	4.67	Ordinary	461	461
24-Oct-22	The Vanguard Group, Inc.	BUY	4.78	Ordinary	66,412	66,412
24-Oct-22	The Vanguard Group, Inc.	BUY	4.80	Ordinary	2,844	2,844
26-Oct-22	The Vanguard Group, Inc.	BUY	4.88	Ordinary	11,088	11,088
26-Oct-22	The Vanguard Group, Inc.	BUY	4.88	Ordinary	1,896	1,896
26-Oct-22	The Vanguard Group, Inc.	SELL	4.88	Ordinary	(664)	(664)
28-Oct-22	The Vanguard Group, Inc.	BUY	5.01	Ordinary	7,392	7,392
28-Oct-22	The Vanguard Group, Inc.	BUY	5.01	Ordinary	1,671	1,671
28-Oct-22	The Vanguard Group, Inc.	BUY	4.95	Ordinary	94,731	94,731
31-Oct-22	The Vanguard Group, Inc.	BUY	5.06	Ordinary	4,740	4,740
1-Nov-22	The Vanguard Group, Inc.	BUY	5.11	Ordinary	16,016	16,016
2-Nov-22	The Vanguard Group, Inc.	BUY	5.05	Ordinary	4,406	4,406
3-Nov-22	The Vanguard Group, Inc.	BUY	5.07	Ordinary	8,532	8,532

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
4-Nov-22	The Vanguard Group, Inc.	BUY	5.04	Ordinary	26,436	26,436
4-Nov-22	The Vanguard Group, Inc.	BUY	5.04	Ordinary	8,624	8,624
4-Nov-22	The Vanguard Group, Inc.	BUY	5.04	Ordinary	7,392	7,392
10-Nov-22	The Vanguard Group, Inc.	BUY	5.07	Ordinary	6,160	6,160
10-Nov-22	The Vanguard Group, Inc.	BUY	5.07	Ordinary	4,928	4,928
10-Nov-22	The Vanguard Group, Inc.	BUY	5.07	Ordinary	7,392	7,392
11-Nov-22	The Vanguard Group, Inc.	BUY	5.12	Ordinary	3,792	3,792
16-Nov-22	The Vanguard Group, Inc.	SELL	5.07	Ordinary	(2,646)	(2,646)
16-Nov-22	The Vanguard Group, Inc.	BUY	5.07	Ordinary	5,688	5,688
16-Nov-22	The Vanguard Group, Inc.	BUY	5.07	Ordinary	2,844	2,844
17-Nov-22	The Vanguard Group, Inc.	BUY	5.20	Ordinary	2,844	2,844
18-Nov-22	The Vanguard Group, Inc.	BUY	5.24	Ordinary	22,030	22,030
21-Nov-22	The Vanguard Group, Inc.	BUY	5.28	Ordinary	4,406	4,406
22-Nov-22	The Vanguard Group, Inc.	BUY	5.39	Ordinary	6,315	6,315
23-Nov-22	The Vanguard Group, Inc.	BUY	5.40	Ordinary	2,844	2,844
23-Nov-22	The Vanguard Group, Inc.	BUY	5.40	Ordinary	2,844	2,844
25-Nov-22	The Vanguard Group, Inc.	SELL	5.35	Ordinary	(5,820)	(5,820)
25-Nov-22	The Vanguard Group, Inc.	BUY	5.35	Ordinary	2,844	2,844
30-Nov-22	The Vanguard Group, Inc.	BUY	5.34	Ordinary	2,844	2,844
30-Nov-22	The Vanguard Group, Inc.	BUY	5.31	Ordinary	26,076	26,076
1-Dec-22	The Vanguard Group, Inc.	SELL	5.27	Ordinary	(3,880)	(3,880)
1-Dec-22	The Vanguard Group, Inc.	BUY	5.27	Ordinary	2,844	2,844
2-Dec-22	The Vanguard Group, Inc.	BUY	5.33	Ordinary	8,812	8,812
2-Dec-22	The Vanguard Group, Inc.	BUY	5.33	Ordinary	1,671	1,671
5-Dec-22	The Vanguard Group, Inc.	BUY	5.39	Ordinary	4,406	4,406
5-Dec-22	The Vanguard Group, Inc.	BUY	5.40	Ordinary	290	290
6-Dec-22	The Vanguard Group, Inc.	BUY	5.36	Ordinary	3,792	3,792
7-Dec-22	The Vanguard Group, Inc.	BUY	5.35	Ordinary	4,740	4,740
8-Dec-22	The Vanguard Group, Inc.	BUY	5.34	Ordinary	4,406	4,406
8-Dec-22	The Vanguard Group, Inc.	BUY	5.34	Ordinary	4,740	4,740
9-Dec-22	The Vanguard Group, Inc.	BUY	5.39	Ordinary	4,406	4,406
12-Dec-22	The Vanguard Group, Inc.	BUY	5.44	Ordinary	4,740	4,740
13-Dec-22	The Vanguard Group, Inc.	BUY	5.42	Ordinary	8,812	8,812
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	44,230	44,230
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	314,471	314,471
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	444,462	444,462
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	138,864	138,864
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	206,420	206,420
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	218,478	218,478
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	70,591	70,591
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	115,349	115,349
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	3,308	3,308
16-Dec-22	The Vanguard Group, Inc.	BUY	5.29	Ordinary	17,024	17,024
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	450	450
16-Dec-22	The Vanguard Group, Inc.	BUY	5.30	Ordinary	22,480	22,480
19-Aug-22	Vanguard Investments Australia Ltd.	BUY	5.38	Ordinary	11,280	11,280
23-Aug-22	Vanguard Investments Australia Ltd.	BUY	5.15	Ordinary	6,430	6,430
24-Aug-22	Vanguard Investments Australia Ltd.	BUY	5.19	Ordinary	11,175	11,175
31-Aug-22	Vanguard Investments Australia Ltd.	BUY	5.04	Ordinary	15,100	15,100
1-Sep-22	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	3,800	3,800
1-Sep-22	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	6,993	6,993
5-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.99	Ordinary	19,100	19,100
8-Sep-22	Vanguard Investments Australia Ltd.	BUY	5.01	Ordinary	5,341	5,341
8-Sep-22	Vanguard Investments Australia Ltd.	BUY	5.01	Ordinary	22,957	22,957
9-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.99	Ordinary	19,050	19,050
12-Sep-22	Vanguard Investments Australia Ltd.	BUY	5.09	Ordinary	3,775	3,775
16-Sep-22	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	275,863	275,863
16-Sep-22	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	13,979	13,979
19-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.99	Ordinary	3,765	3,765
20-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.98	Ordinary	3,780	3,780
23-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.83	Ordinary	6,056	6,056
23-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.83	Ordinary	15,140	15,140
23-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.83	Ordinary	9,678	9,678
27-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.70	Ordinary	6,786	6,786

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
29-Sep-22	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	6,822	6,822
30-Sep-22	Vanguard Investments Australia Ltd.	SELL	4.63	Ordinary	(21,224)	(21,224)
3-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	6,687	6,687
3-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	14,860	14,860
5-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.77	Ordinary	4,530	4,530
11-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.73	Ordinary	5,285	5,285
13-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.65	Ordinary	1,800	1,800
17-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.65	Ordinary	3,830	3,830
18-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	15,260	15,260
18-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	9,681	9,681
25-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	16,368	16,368
25-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	9,690	9,690
26-Oct-22	Vanguard Investments Australia Ltd.	BUY	4.88	Ordinary	4,440	4,440
31-Oct-22	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	10,770	10,770
2-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.10	Ordinary	4,998	4,998
3-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.07	Ordinary	16,155	16,155
7-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.05	Ordinary	1,803	1,803
9-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.03	Ordinary	12,968	12,968
14-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.01	Ordinary	13,960	13,960
16-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.07	Ordinary	3,240	3,240
16-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.07	Ordinary	12,960	12,960
21-Nov-22	Vanguard Investments Australia Ltd.	SELL	5.26	Ordinary	(20,880)	(20,880)
24-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.33	Ordinary	10,530	10,530
29-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.34	Ordinary	10,560	10,560
30-Nov-22	Vanguard Investments Australia Ltd.	BUY	5.31	Ordinary	165,162	165,162
1-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.28	Ordinary	14,172	14,172
2-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.32	Ordinary	8,173	8,173
5-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.40	Ordinary	17,525	17,525
7-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.36	Ordinary	3,564	3,564
8-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.33	Ordinary	2,412	2,412
12-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.41	Ordinary	7,140	7,140
13-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.42	Ordinary	10,725	10,725
13-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.42	Ordinary	7,150	7,150
13-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.42	Ordinary	10,692	10,692
14-Dec-22	Vanguard Investments Australia Ltd.	SELL	5.46	Ordinary	(20,793)	(20,793)
16-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.30	Ordinary	579,856	579,856
16-Dec-22	Vanguard Investments Australia Ltd.	BUY	5.30	Ordinary	9,736	9,736

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 20 December 2022