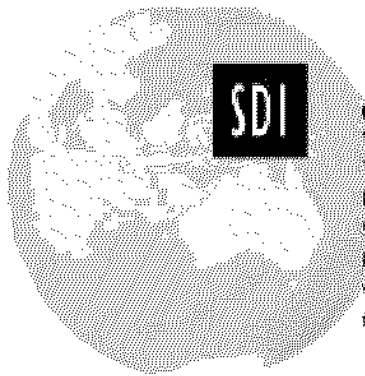




SDI Limited

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18th March, 2004

The Board of SDI Limited announced that after 14 years of service, Chairman, Mr. Russell Smith, has stepped down from that position and also as a Non-Executive Director of the Company, effective this morning.

Mr. Smith has agreed to provide consultancy services to SDI for a further 12 months.

The Board has appointed the Managing Director, Mr. Jeffery Cheetham, to assume the temporary role of Executive Chairman until a replacement Chairman is appointed. The Company will start its search for a replacement over the next few weeks.

The Board has taken the opportunity to express its gratitude to Mr. Smith for overseeing the critical early growth years of SDI as a listed entity and wish him all the very best in his future endeavours.

Further to the Company's interim announcement on 25 February 2004, Mr. Jeffery Cheetham takes this opportunity to inform the market that February year to date sales continue to be at record levels and over budget, and is confident that the Company will make or exceed its sales and profit targets for the full 12-month period.

For further information,

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