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EXECUTIVE SHARE OPTION PLAN TARGET FOR 2004/05

Further to the announcement by SDI Limited on 19th July, 2004, when the Directors indicated that they were confident that the company's profit target of at least 34 cents EPS (representing a minimum of 46% increase over 2002/03) would be achieved, further consideration has been given to the new target for the Executive Share Option Plan which is based on an EPS target trigger.

Directors wish to confirm that for the 2005 Financial Year, the EPS target is 42.5 cents. This represents a 25% increase on the previously announced 34 cents EPS target for the 2004 year and confirms the Company's confidence that the robust growth of the last 3 years will continue.

As advised, SDI anticipates announcing its financial results for the 2004 year on Wednesday 25 August 2004.

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