

Intec Ltd

ASX Code: INL
ABN 25 001 150 849

Superior and Sustainable Metals Production

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Companies Announcements Office
Australian Stock Exchange Limited

Release of shares from escrow on 2 May 2004

In accordance with Listing Rule 3.10A we wish to advise that the escrow period in respect of 23,965,992 INL shares ends on 2 May 2004 and these shares will be released from escrow on that date. The shares were restricted for 24 months from the date of listing of INL.

Yours faithfully
Intec Ltd

Robert J Waring
Company Secretary