

Intec Ltd

ASX Code: INL
ABN 25 001 150 849

Superior and Sustainable Metals Production

Gordon Chiu Building J01
Department of Chemical Engineering
Maze Crescent
University of Sydney NSW 2006
Australia



Telephone: +612-9351-6741
Facsimile: +612-9351-7180
Email: mail@intec.com.au
Website: www.intec.com.au

24 June 2005

Companies Announcements Office
Australian Stock Exchange Limited

WorleyParsons to undertake BFS for Hellyer Metals Project

On 21 June 2005 Intec Ltd (ASX Code: INL) appointed WorleyParsons (ASX Code: WOR) to undertake the A\$2.7 million Bankable Feasibility Study (BFS) for the Hellyer Metals Project, which amount is exclusive of Burnie demonstration plant operations. As a global provider of quality engineering and project services to the resources industry, WOR's Minerals & Metals Division has shown particular strength in developing, implementing and optimising complex process plants.

The preliminary draft of the BFS is scheduled to be made available by mid-December 2005, with the completed document due early in the first quarter of calendar 2006. The BFS will be specifically oriented towards providing the necessary platform for the financing of the Hellyer Metals Project. With this in mind, and as the BFS develops, WOR will begin to work closely with an independent technical expert to be nominated by the Metals and Energy Capital Division of Macquarie Bank Limited (ASX Code: MBL), the intending project financiers (see separate ASX announcement of 23 June 2005). WOR will also work closely with a financial consultant to be nominated by INL to optimise the presentation of the BFS to the financial markets.

In discussion with INL, WOR has engaged the following sub-consultants responsible for developing specific aspects of the BFS:

Hellyer tailings resource confirmation – AMC Consultants Pty Ltd

New retreatment tailings disposal dam – GHD Pty Ltd

Tailings recovery – Trevor Jackson/Neumann Dredging

Environmental Assessment – Caloundra Environmental (assisted by Golders, Katestone & PEC, Earth Systems and Environmental Chemistry)

Burnie Demonstration Plant report – Ammtec Limited (Burnie Research Laboratory) (ASX Code: AEC)

Intec Polymetallic Process Plant design – HG Engineering (Toronto, Canada)

Conceptual Zinc Tankhouse Design – Umicore Zinc Smelting

Plant Instrumentation and Control – Honeywell Process Systems

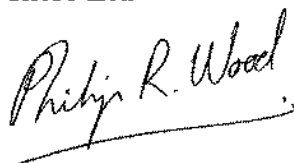
In addition to its Owner's Responsibilities, INL will be responsible for on-site plant infrastructure (jointly with WOR) and secondary feedstocks resource identification. Regarding the latter, the Burnie demonstration plant, commissioning of which began yesterday, has already received 25

tonnes of Electric Arc Furnace (EAF) dust from Smorgon Steel, while another consignment from a separate EAF dust producer is on its way. INL's input into the BFS will be led by its previously announced Owner's Representative Mr Phil Evans, who until recently has been President of H.G. Engineering of Toronto, Canada.

In addition to WOR's overall responsibility for the BFS, it will provide specialised input for secondary feedstock off-site recovery and transport, detailed design of the zinc cell tankhouse, on-site plant infrastructure (jointly with INL), off-site infrastructure, socio-economic assessment, project implementation and control, project economics and occupational health and safety.

Yours faithfully

Intec Ltd

A handwritten signature in black ink that reads "Philip R. Wood". The signature is written in a cursive style with a horizontal line underneath the name.

Philip R Wood

Managing Director & Chief Executive Officer

For further enquiries, contact:

Philip Wood
Managing Director & Chief Executive Officer
Intec Ltd

02-9351-6741
philip@intec.com.au

Kieran Rodgers
Business Development Manager &
Chief Financial Officer
Intec Ltd

02-9351-6741
kieran@intec.com.au