Intec Ltd

ABN 25 001 150 849

Superior and Sustainable Metals Production

Gordon Chiu Building J01
Department of Chemical Engineering
Maze Crescent
University of Sydney NSW 2006
Australia

Phone: 02-9351-6741
Fax: 02-9351-7180
Email: mail@intec.com.au
Website: www.intec.com.au
ASX code: INL

16 June 2006

Companies Announcements Office
Australian Stock Exchange Limited

INL presentation in Zurich following Deutsche Boerse listing

Intec Ltd (ASX code: INL or the Company) is giving the attached presentation later today in Zurich to a group of European investors.

This follows the recent listing of INL shares for trading within the Open Market of the Frankfurt Stock Exchange (see photo), sponsored by N. M. Fleischhacker, the Frankfurt-am-Main based stockbroker.

Frankfurt Stock Exchange

Continental European investors participated significantly in the Company's recent A$11 million capital raising and now hold in aggregate approximately 5% of INL's issued shares, with UK-based investors almost the same additional proportionate amount. North American investors hold a further 15% approximately.

The Deutsche Boerse is the principal stock exchange in Germany, the world's third largest economy (click on www.deutsche-boerse.com). The Company's listing there comes at no cost, but potentially opens up a significant further source of project and technology backing, particularly given INL's recent progress and the discussions it is presently conducting with a number of European companies.

Yours faithfully
Intec Ltd

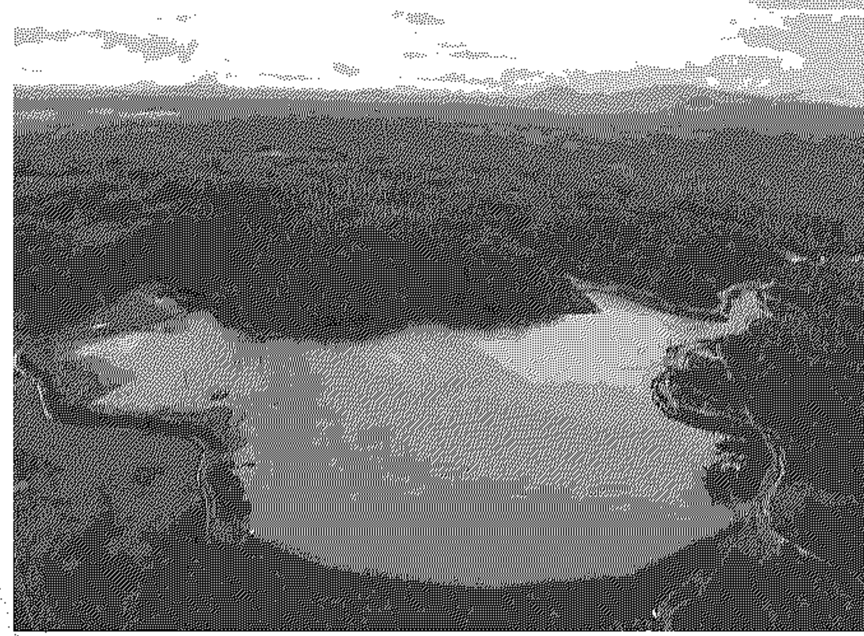
Philip R. Wood

Philip Wood
Managing Director and Chief Executive Officer

Intec Ltd

2006 Zinc Producer

Future Base/Precious Metals Technology Leader



Presentation by

Philip Wood, Managing Director & Chief Executive Officer

to

European Investors

Baur-Au-Lac Hotel, Zurich

16 June 2006

Presentation outline

1. Technology and Corporate
2. Intec Hellyer Metals Project
3. Hellyer Zinc Concentrate Project

1. **Technology and Corporate**
2. **Intec Hellyer Metals Project**
3. **Hellyer Zinc Concentrate Project**

Intec's Corporate and Technology Strategy

World leader in chloride-based leaching technology

Applications

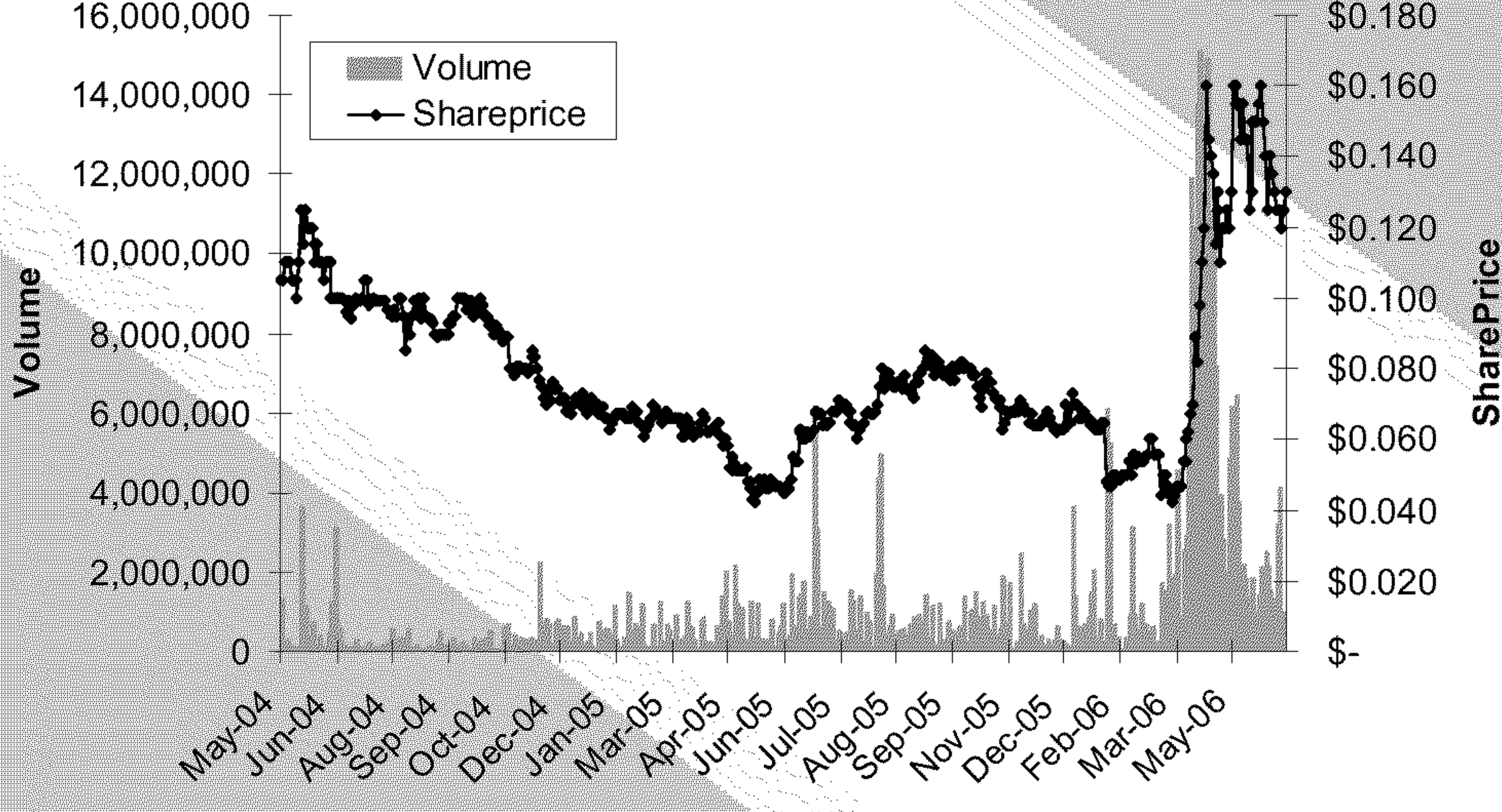
- Copper Concentrates
- Zinc Ores/Conc.
- Polymetallic Ores/Conc.
- Nickel Conc.
- Nickel Laterites
- Environmental
  - EAF Dust
  - Zinc ferrites
  - Arsenic trioxide
- Refractory Gold Concentrates

Intec's corporate strategy is to acquire interests in 'stranded metalliferous assets' (such as Hellyer and EAF dust) where application of its technology unlocks significant additional value.

Investment Profile of Intec Ltd (ASX Code: INL)

INL Market Capitalisation:	**US$51M**
(535 million shares @ A$0.13)	
Hellyer Metals Project NPV:	US$282M
Available Cash:	US$5M
22% interest in Bass Metals:	US$1.5M
Hellyer Mill:	US$10M
20,000 t stockpile of EAF Dust ~ 25%Zn:	US$15M
Hellyer Zinc Concentrate Project:	US$40M+
Technology	US$?

INL Share Price & Volume History



Major INL Shareholders

- ANZ Bank Nominees: 10.6 %
- Ivanhoe Mines (Robert Friedland): 10.1 %
- Kizoz P/L (former Chairman): 4.9 %
- National Australia Bank Nominees: 4.1 %
- CIBC: 2.9 %
- Directors & Management: 1.5%
- Macquarie Bank: 1.4%

Geographical Distribution

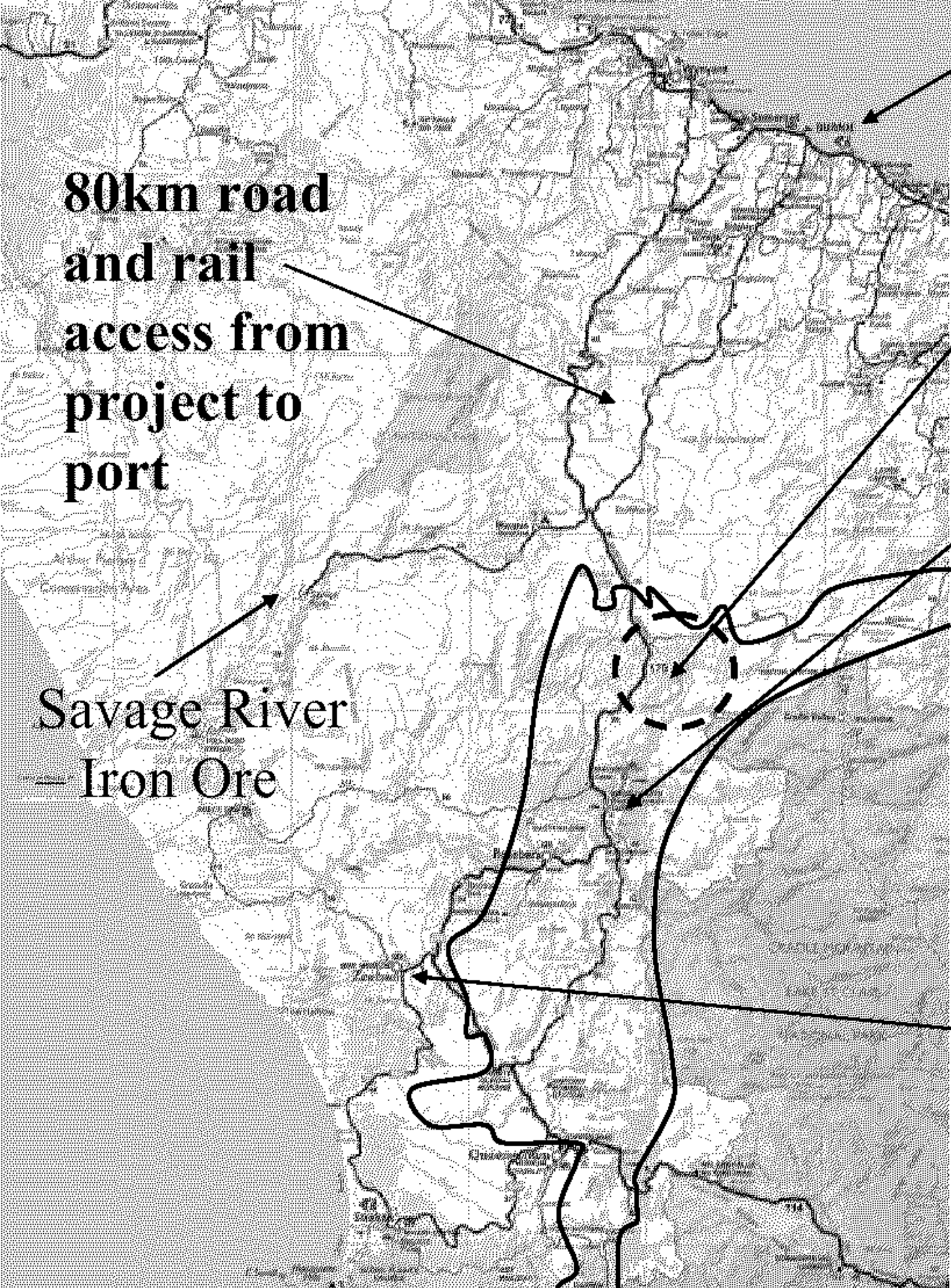
- Continental Europe: 5%
- United Kingdom: 5%
- North America: 15%
- Australasia: 75%
- 1,500 Shareholders in total

1. Technology and Corporate
2. **Intec Hellyer Metals Project**
3. Hellyer Zinc Concentrate Project

Intec Hellyer Metals Project

1. **Geography and History**
2. **Demonstration Plant**
3. **Film**
4. **Bankable Feasibility Study**
5. **Project Financing**
6. **Bass Metals Ltd**
7. **Hellyer Mill**

Project logo depicts alchemic symbols for gold, silver, zinc, lead and copper in the Hellyer tailings dam.



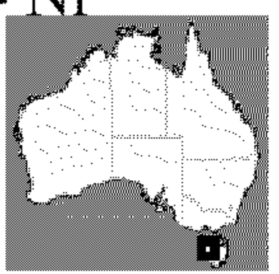
Burnie port
IHM demonstration plant

Hellyer Metals Project

Mt Read Volcanics Belt

Que River – Ag/Pb/Zn
Rosebery – Ag/Pb/Zn
Henty - Au
Mt Lyell – Cu/Au
Renison – Sn

Allegiance Mining - Ni



Hellyer Metals Project – History and Development Schedule

Jan-Sep 2004: Pilot leach plant campaign (Sydney)
Pre-feasibility study by H.G. Engineering (Canada)

Dec Qtr 2004: US$9 million capital raising

1st half 2005: Design and construction of Burnie demonstration plant

2005/2006: Commissioning & operation of demonstration plant

Mar Qtr 2006: EAF dust stockpile transaction with Smorgon Steel

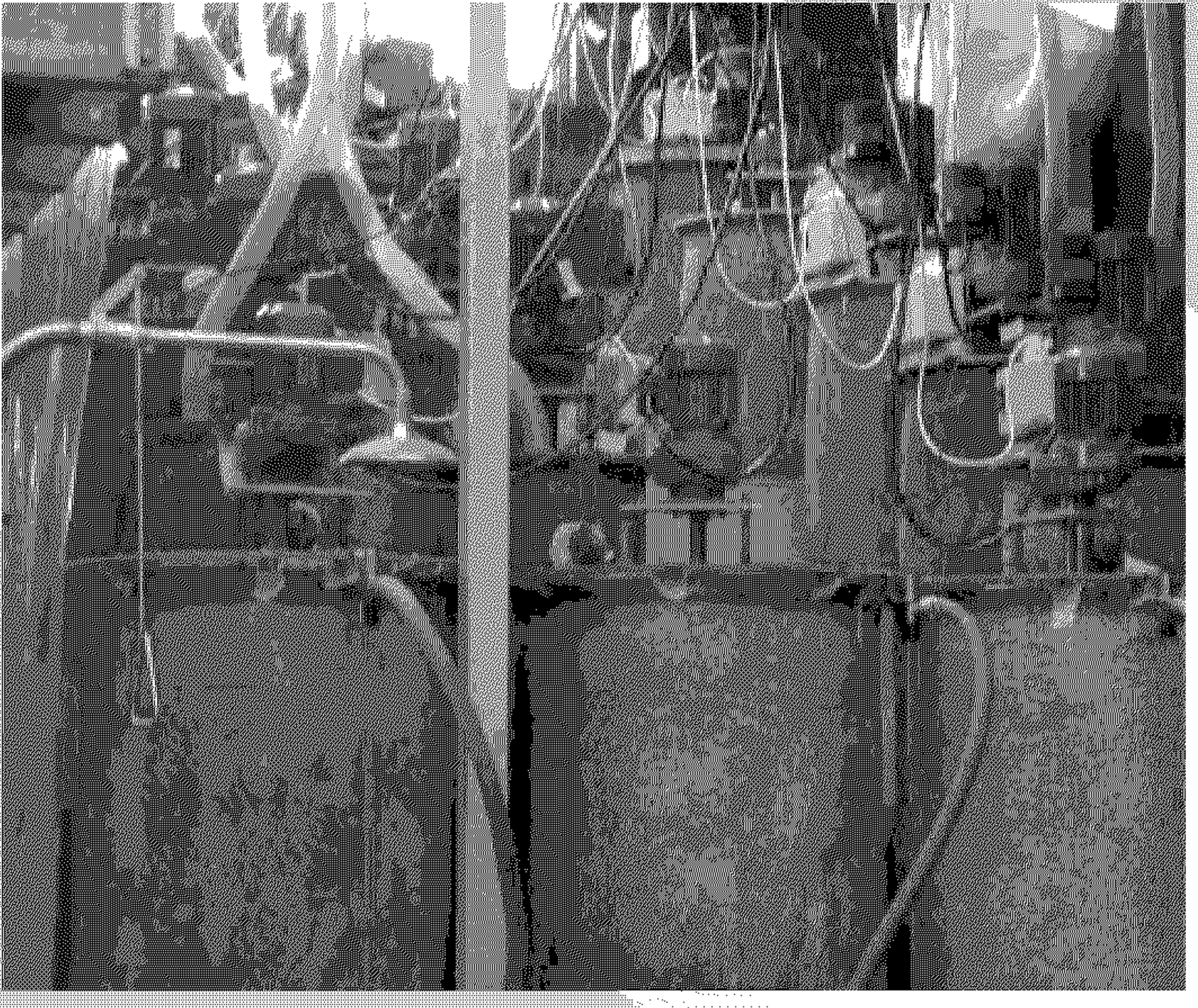
Dec Qtr 2006: WorleyParsons to complete bankable feasibility study

1st half 2007: Proposed project financing by Macquarie Bank

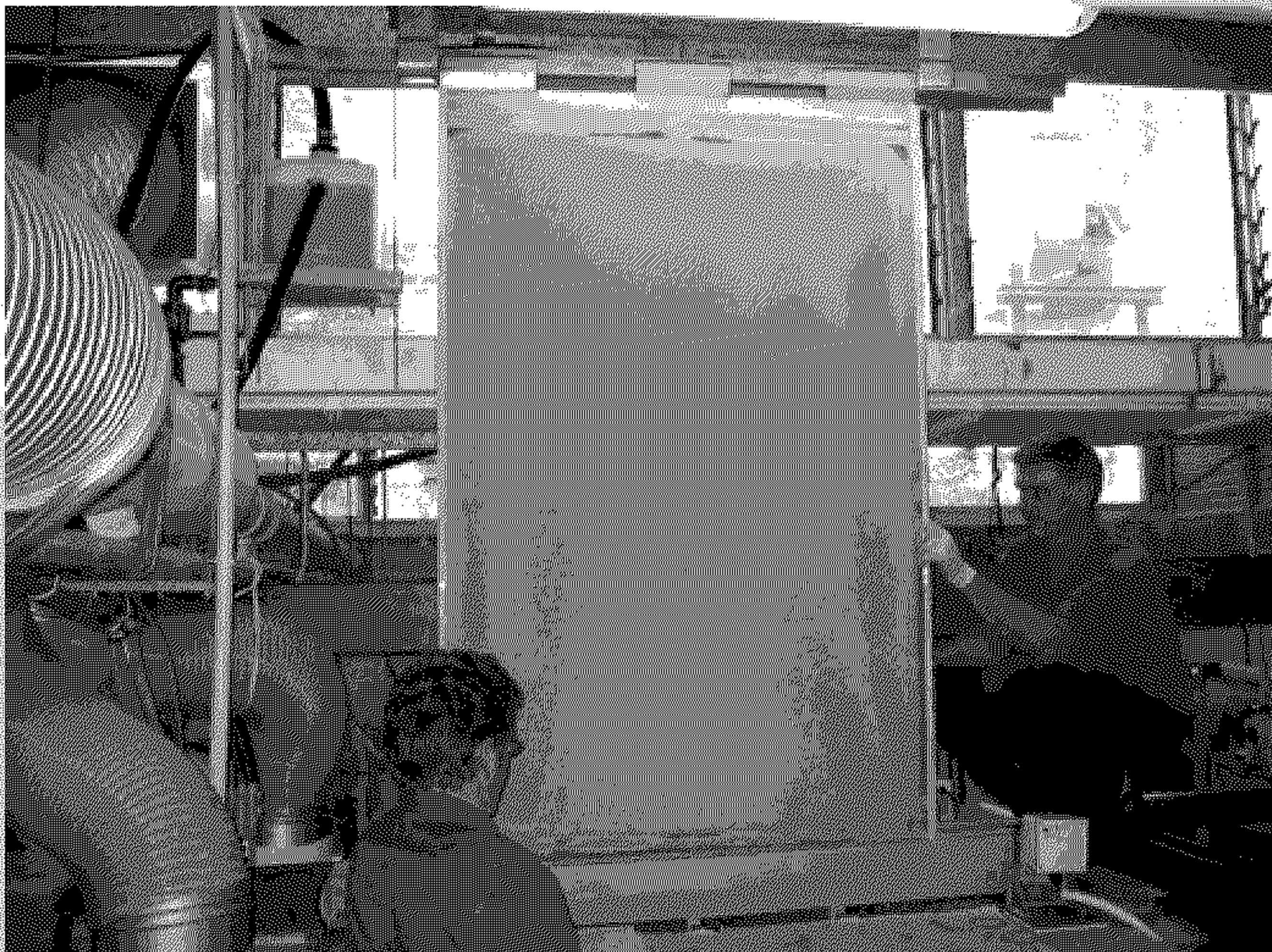
7/07-12/08: Construction of commercial plant

Mar Qtr 2009: Commissioning of commercial plant

Intec's Pilot Leach Plant in Sydney for Hellyer tailings and EAF dust in 2004

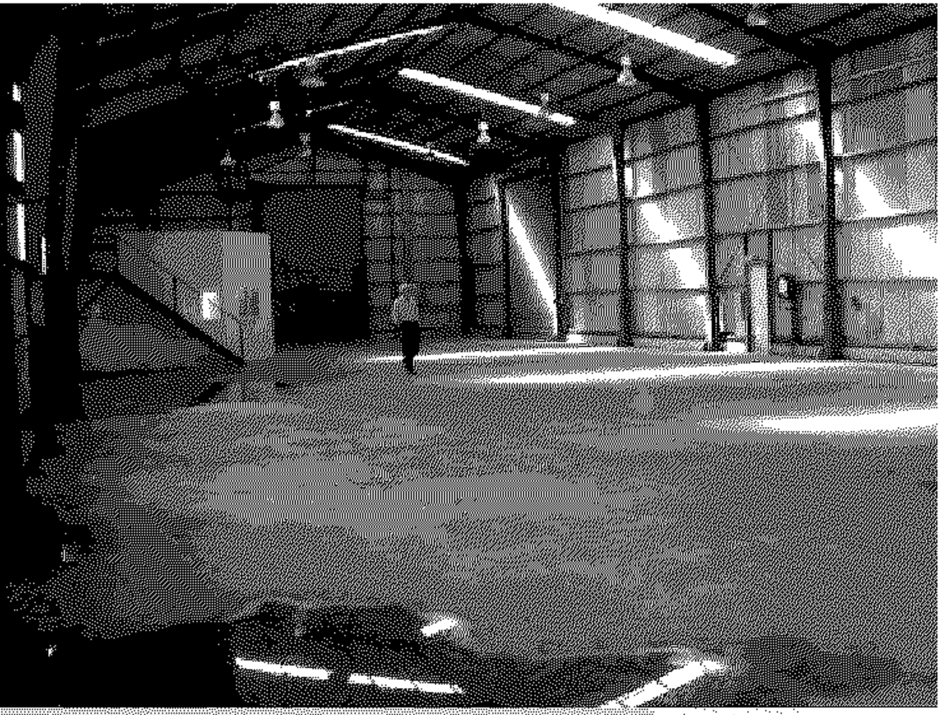


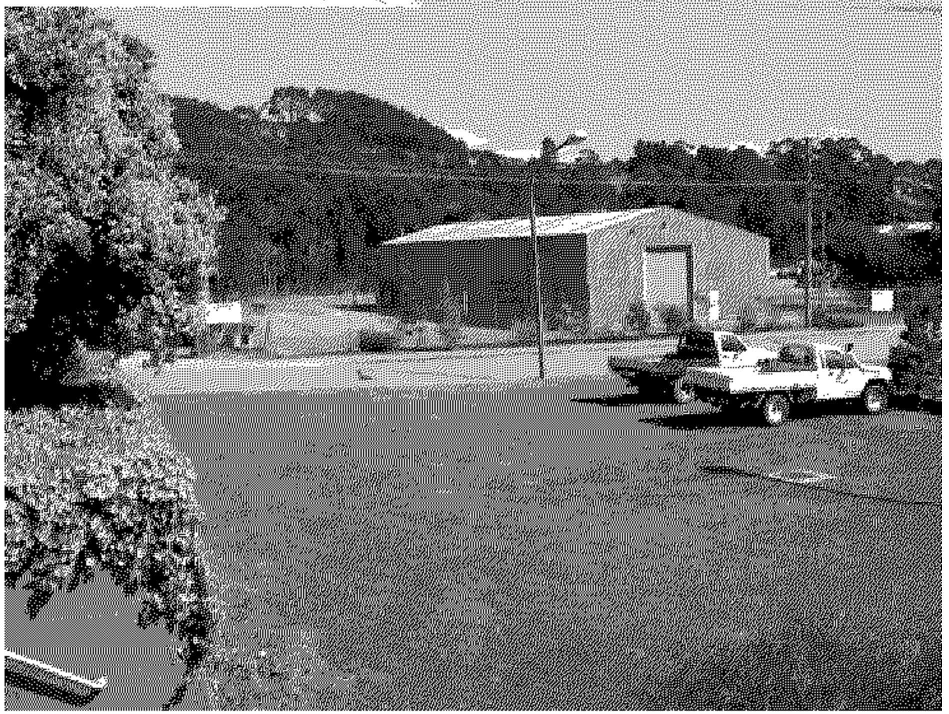
Zinc EW Represents Successful Intec Engineering at University of Sydney



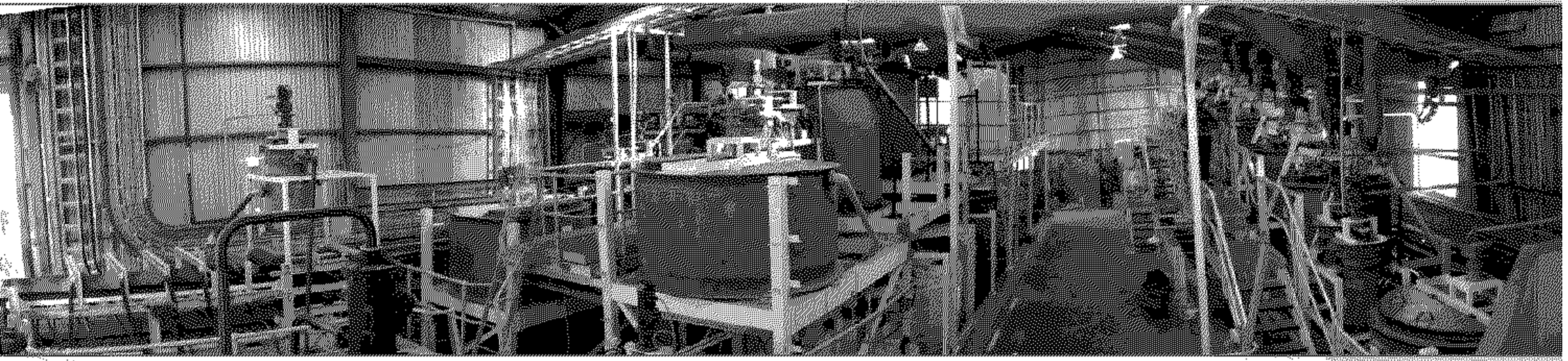
Production of 1.5 m X 1.0 m Prime Western Grade zinc cathode

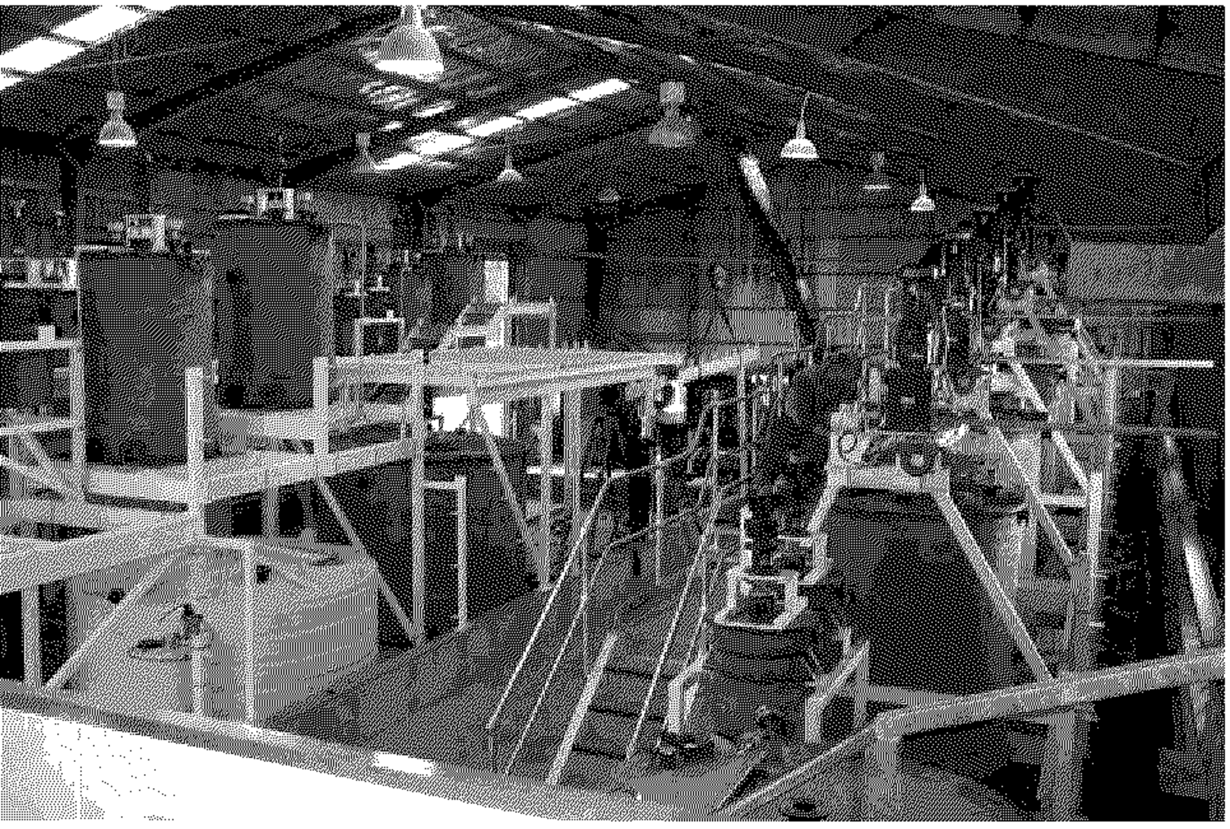
Early 2005 at Burnie site





Then later that year…



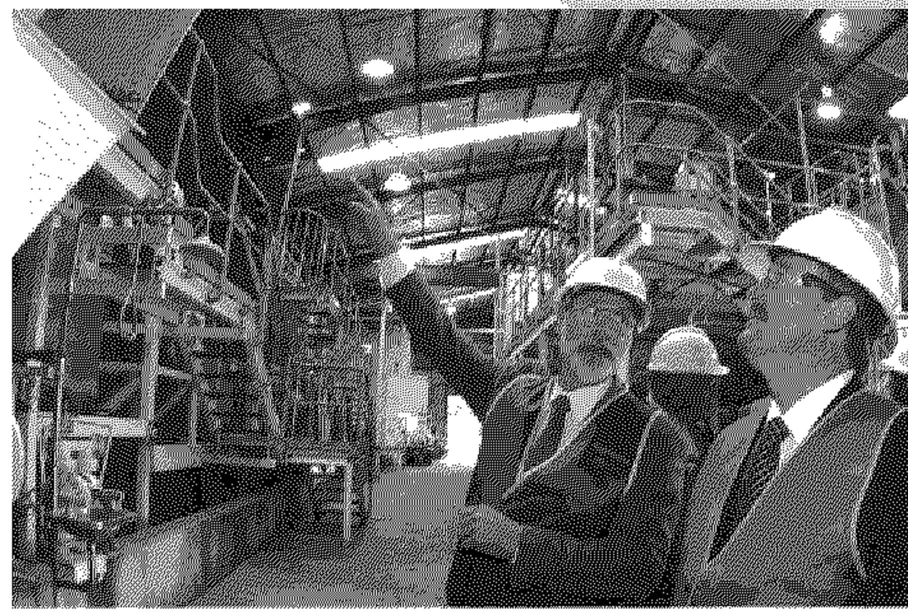


Demonstration Plant nearing completion in June 2005

Official opening of Intec Hellyer Metals demonstration plant on 15 September 2005

The Hon. Bryan Green, MHA (Tasmanian Resources Minister) officially opens the Burnie plant

Above: unveiling the plaque with Philip Wood



Above: On tour of plant with John Moyes, Intec's Technical Director

"The Hellyer Metals Project"

DVD produced by

ROAR FILM Pty Ltd

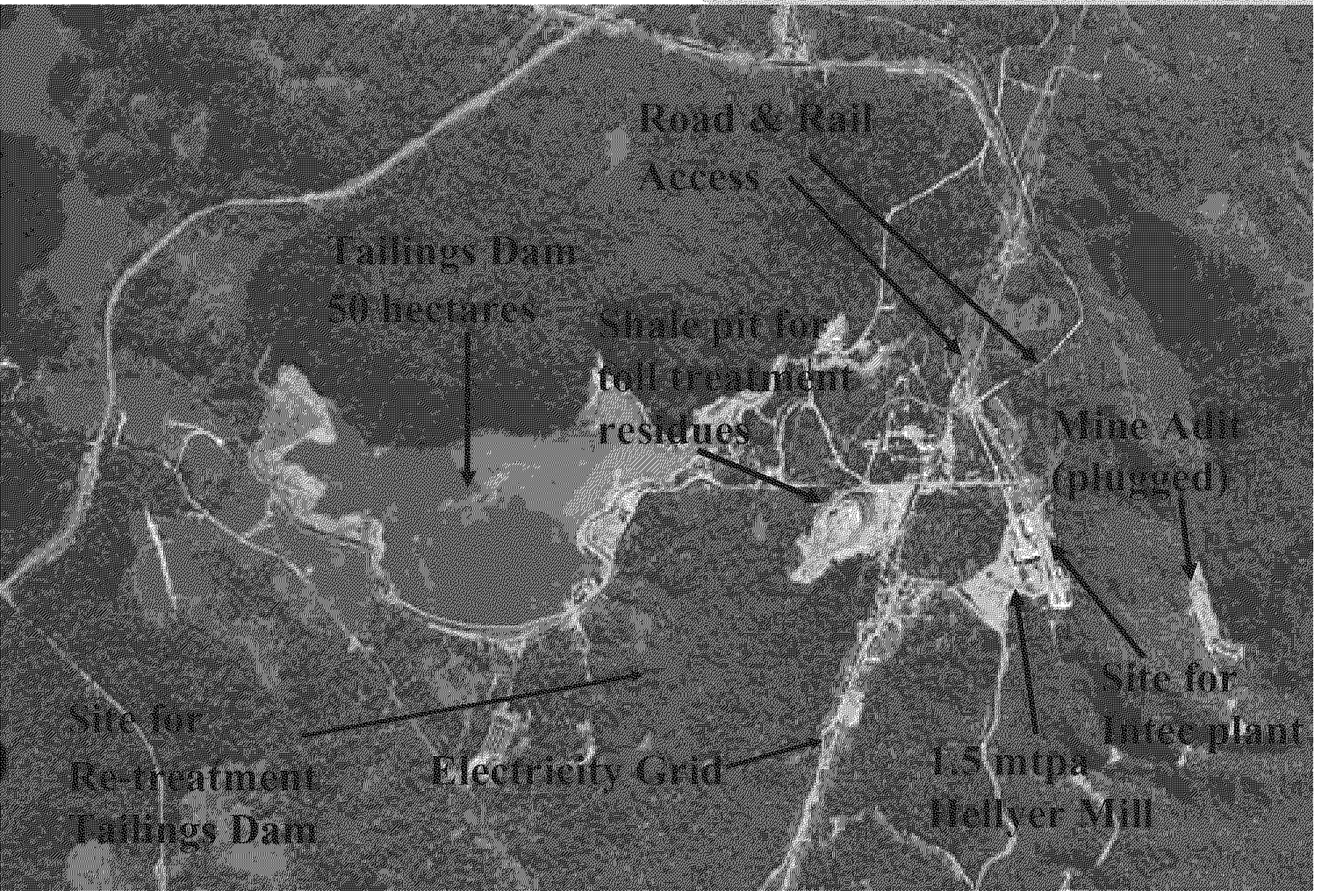
Hobart, Tasmania

Project Manager: Marta Hodul Lenton

Director: Varcha Sidwell

Editor: Raef Sawford

Aerial View of Hellyer Project Site



Hellyer Tailings Dam

The 11mt Hellyer Tailings Resource

Element	Grade	Quantity	In-situ US$m*	% of metal value
Gold	2.6 g/t	910,000 ozs	520	24%
Zinc	2.8 %	305,000t	910	42%
Lead	3.0 %	330,000t	309	14%
Silver	88 g/t	30,850,000 ozs	313	14%
Copper	0.16%	17,400t	122	6%
Total			**$2,173**	**100%**

* US$ metal prices at 15 June 2006

Project Development Strategy

- Use the tailings dam as a platform for establishment of a long life residue treatment facility (Base Case)

- Co-treatment of Hellyer tailings with zinc-bearing oxidised residues, e.g.:

  Electric Arc Furnace (EAF) dust (~ 30% zinc)

  Zeehan slag dump (450,000 tonnes at ~ 17% zinc equivalent grade)

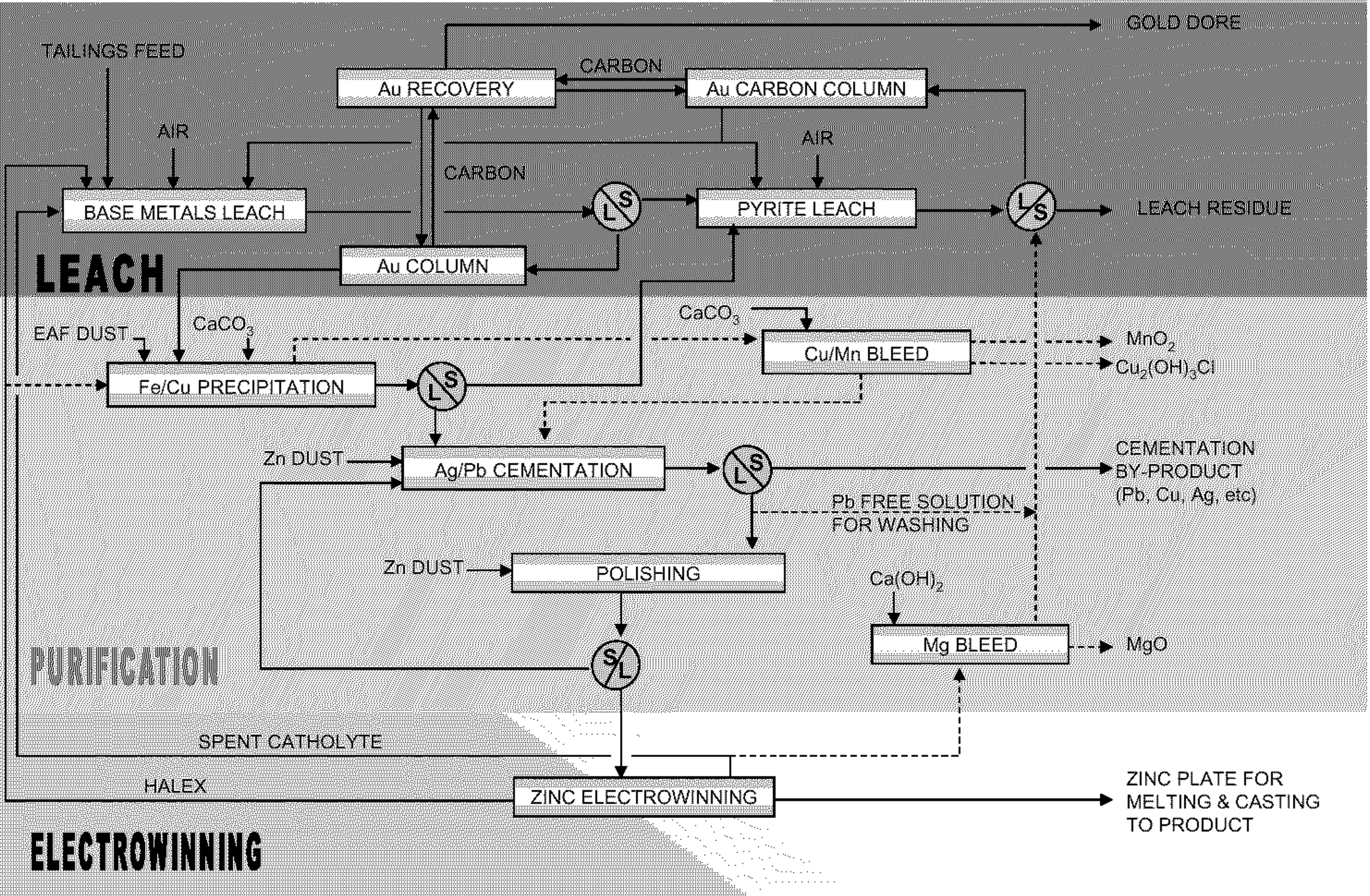
- Project feedstock configuration:

  500,000 tonnes per annum Hellyer tailings

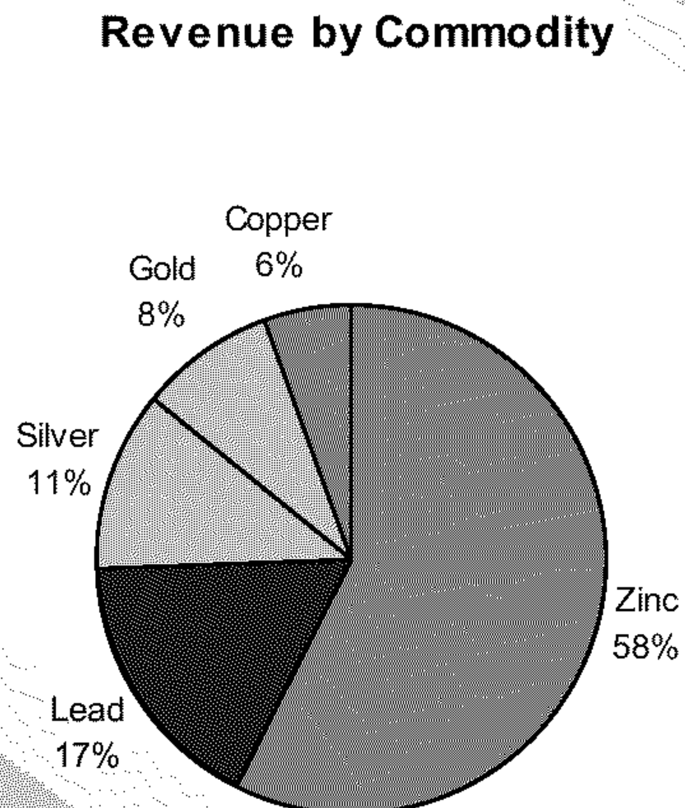
  100,000 tonnes per annum residues averaging ~ 20% zinc

- Start by producing zinc concentrate from tailings using conventional Hellyer Mill (Hellyer Zinc Concentrate Project) and then saleable zinc oxide from EAF dust, Zeehan slag and other zinc-bearing oxidised residues (Hellyer ZincOx Project)

Hellyer Metals Process Flow Diagram



Revenue Composition

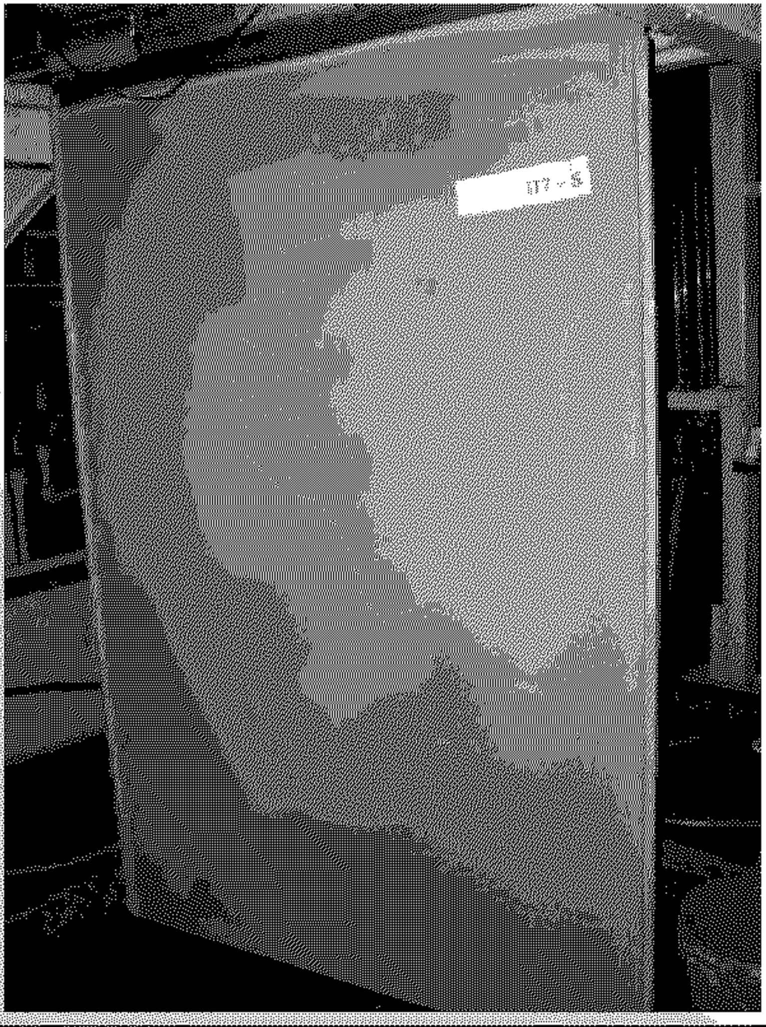


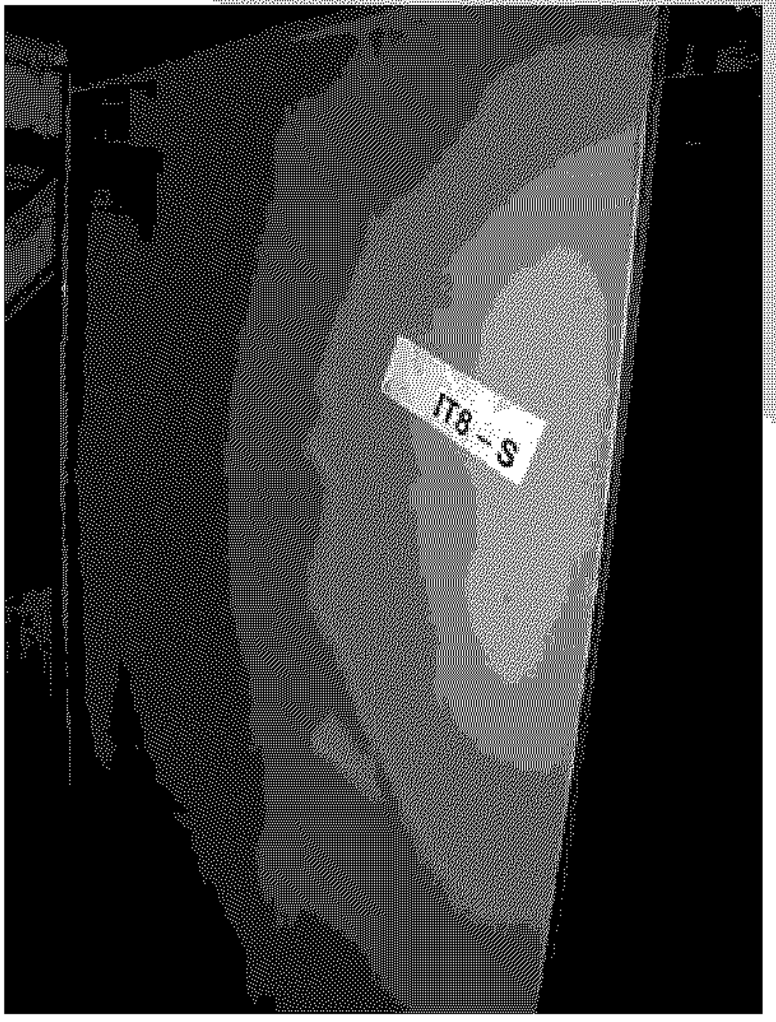
* Includes the reduction in value from production of intermediate products: Pb/Ag cement and copper intermediate

US$ Zinc Metal Price Chart (July 2003 – present)

Zinc Cathode Produced at IHM Demonstration Plant June 2006

Intec Group

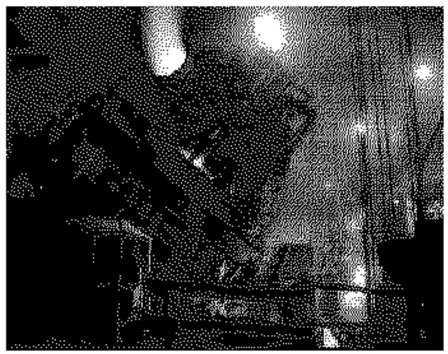


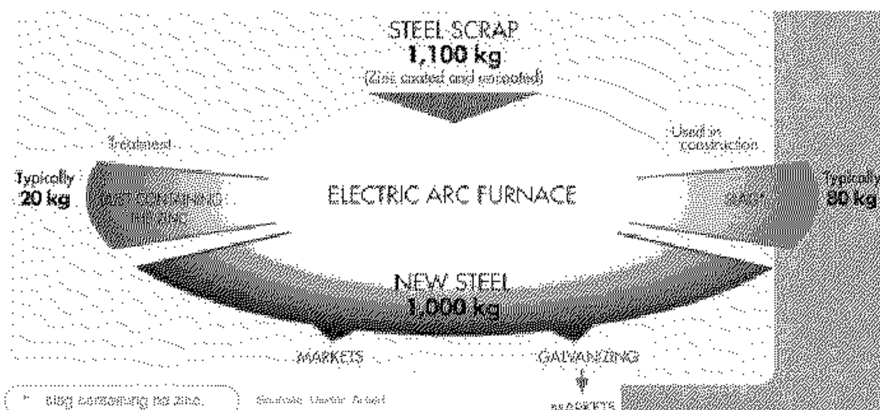


Electric Arc Furnace (EAF) Dust

Scrap steel

(incl. galvanised steel)

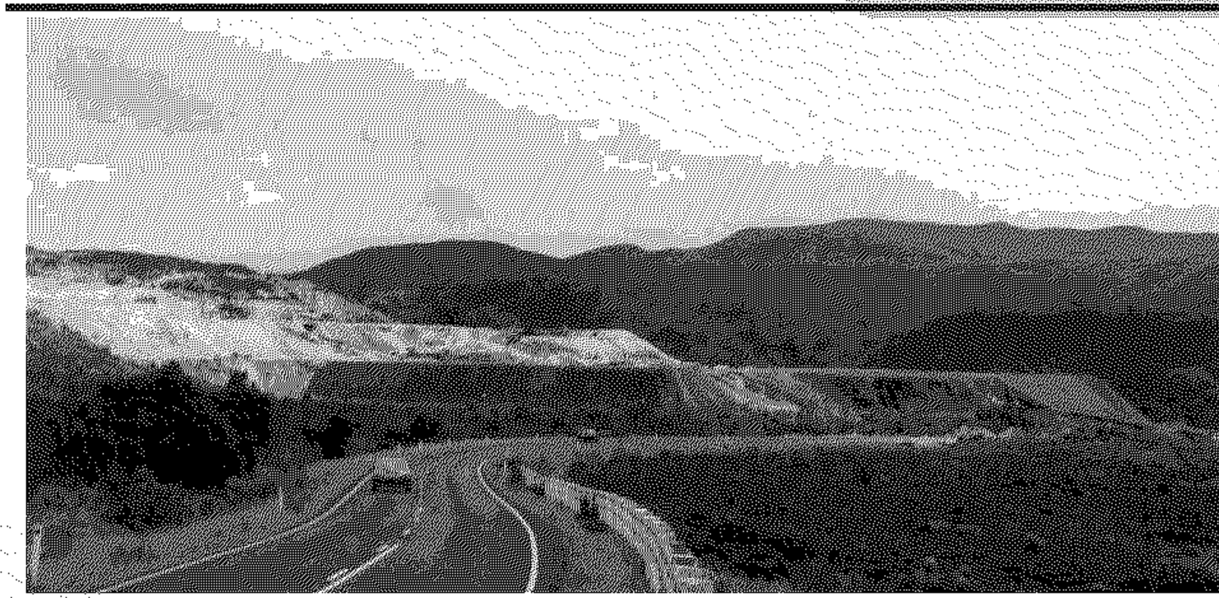




EAF Dust for Hellyer

- Annual world production of EAF dust: ~ 5 million tonnes
- Hazardous waste that incurs high disposal costs: US$200 per tonne in Australia
- Smorgon and OneSteel EAF dust co-treated at IHM demonstration plant: 95% Zn extraction
- Australian and overseas EAF dust producers considering supply contracts to Hellyer

450,000 tonnes Zeehan Slag Dump



- Acquisition from current owners proceeding in agreement with Zinifex
- 90km by road from Hellyer
- US$490 value of contained metal per tonne (current US$ prices)
- US$220 million total value contained metal (current US$ prices)
- 13.4%-zinc, 1.7%-lead, 54g/t-silver, 50g/t-indium

Concentrates storage shed at Hellyer – also ideal for residues storage

Project Financing – Macquarie Bank Limited (MBL)

MBL holds shares and options in Intec.

MBL is providing working capital facility (not currently drawn upon).

MBL is mandated to provide project debt financing combined with hedging facilities.

MBL has appointed Behre Dolbear Australia as its independent technical expert on Intec's Hellyer Metals Project, conducting due diligence on the bankable feasibility study and demonstration plant.

Hellyer Project - Pre-Feasibility Indicative Economics

	BASE CASE A$
Production	0.5mtpa tailings 0.1 mtpa zinc residues eg EAF dust
Project Life	22 years
Capital Cost	US$100 million
Operating Cost	US$20 million pa
Net Sales Revenue	US$85 million pa
Margin	76%
Cash flow	US$64 million pa
IRR (all equity/post tax)	44%
NPV @ 10% (all equity/post tax)	US$282 million

N.B. US$ metal prices & US$/A$ exchange rate as at 14 November 2005 from Macquarie Bank Limited. The Bankable Feasibility Study is likely to show an upward adjustment for costs and lower long term metal price assumptions.

1. Technology and Corporate
2. Intec Hellyer Metals Project
3. **Hellyer Zinc Concentrate Project**

Hellyer Zinc Concentrate Project

- Project originally studied by Aberfoyle, Western Metals & Bateman
- Market conditions precluded development
- Reviewed by INL in early 2005, economics marginal
- Reviewed again in early 2006, economics dramatically improved
- Joint Venture formed with private mining group Polymetals who will provide start-up capital and operating expertise

Hellyer Zinc Concentrate Joint Venture

- 1.5 mtpa of tailings to produce: 70,000tpa of bulk concentrate:
  40-43% Zn, 9-12% Pb & ~200 g/t Ag.
- Polymetals to contribute a minimum of A$4 million to take project to 'steady state' production, whereafter parties jointly fund
- INL & Polymetals each have right to 50% share of production cashflows
- Polymetals to operate the JV for a minimum of 2 years & maximum of 4 years, thereafter INL will re-acquire full ownership for A$1

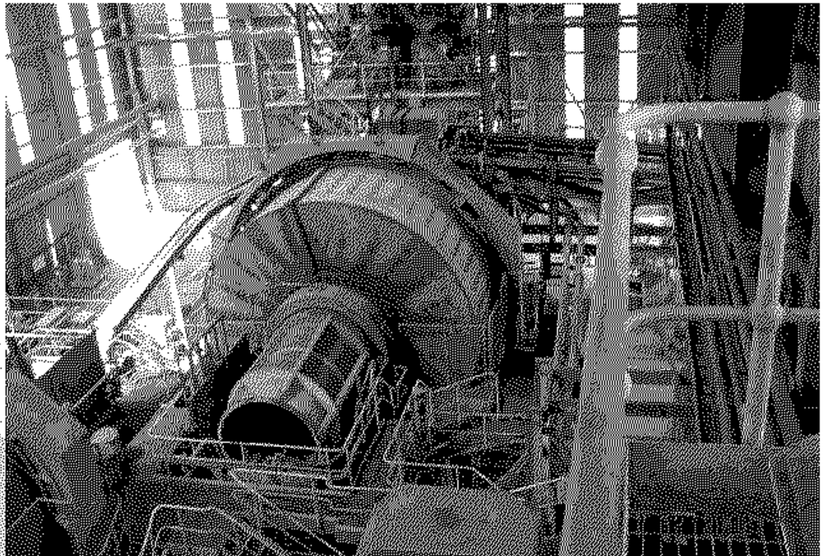
Indicative Hellyer Zinc Concentrate Project Economics & Sensitivity Analysis

EBITDA (total 50/50 project)	Base Prices A$m [1]	Current Prices A$m [2]
1.5 mtpa	18.7	39.1
2.0 mtpa	26.4	53.5
1.5 mtpa + 25,000 tpa EAF Dust	28.6	57.6
2.0 mtpa + 25,000 tpa EAF Dust	36.3	72.0

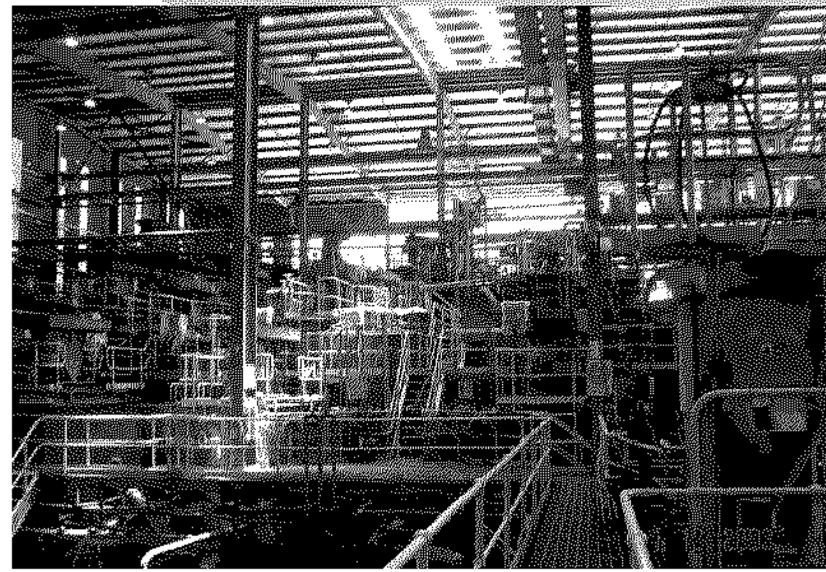
[1] Zn US\$0.90/lb, Pb US\$0.51/lb, Ag US\$9.00/oz, US\$/A\$0.74 exchange

[2] Zn US\$1.56/lb, Pb US\$0.55/lb, Ag US\$14.00/oz, US\$/A\$0.77 exchange

Hellyer Mill - Dominates northern portion of Mt Read Volcanics Belt



2MW SAG Mill



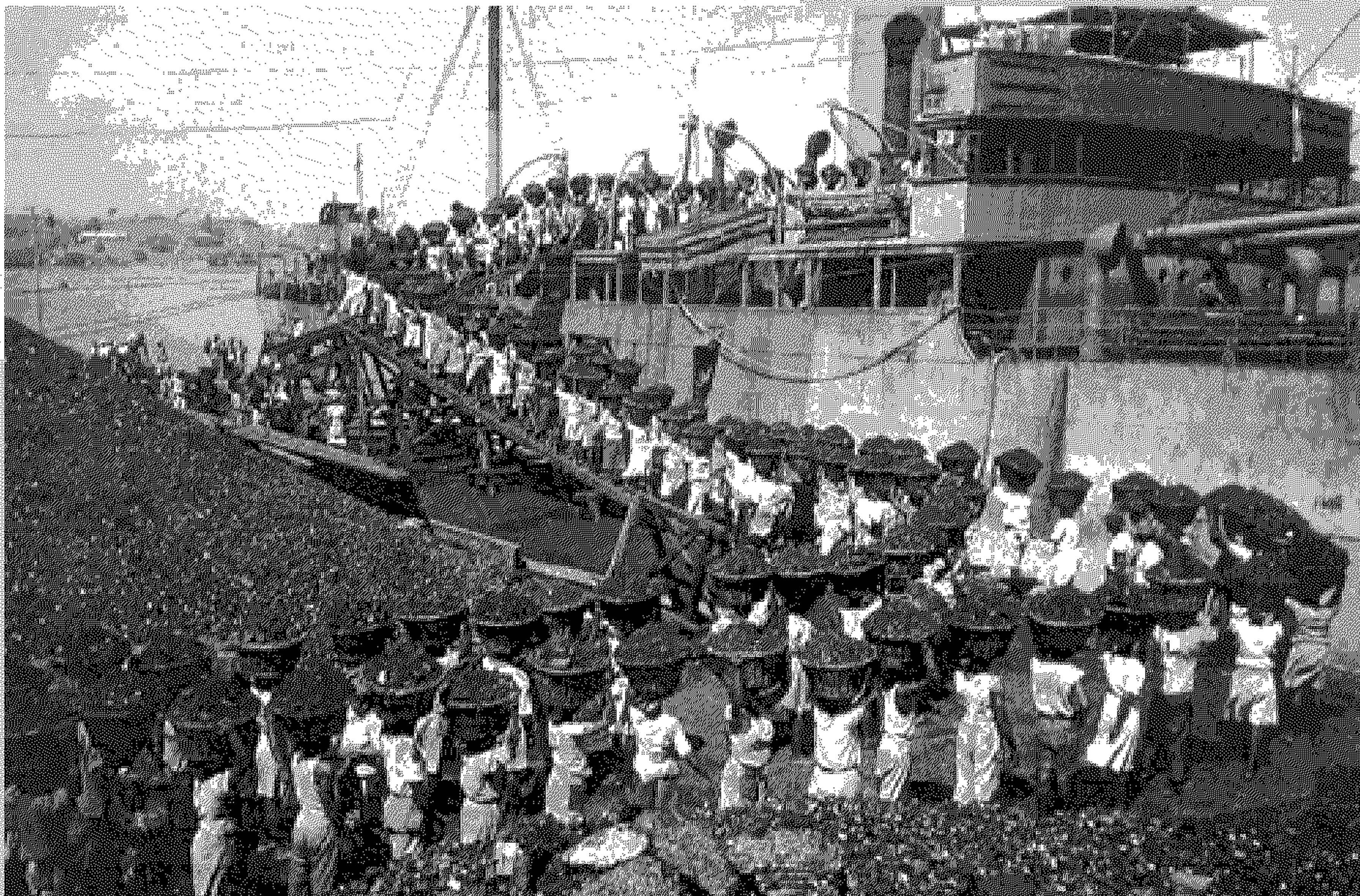
Partial View of Flotation Plant

- Cost US$50 million to build in 1988 (replacement cost today US$80 million).
- 1.5 million tonnes per annum crushing, grinding & flotation circuit.
- Modern and with limited usage, currently operable & well maintained.
- Re-starting operation in September 2006 on Hellyer Zinc Concentrate Project.
- Work progressing on toll treatment of regional resources (e.g. Bass Metals).

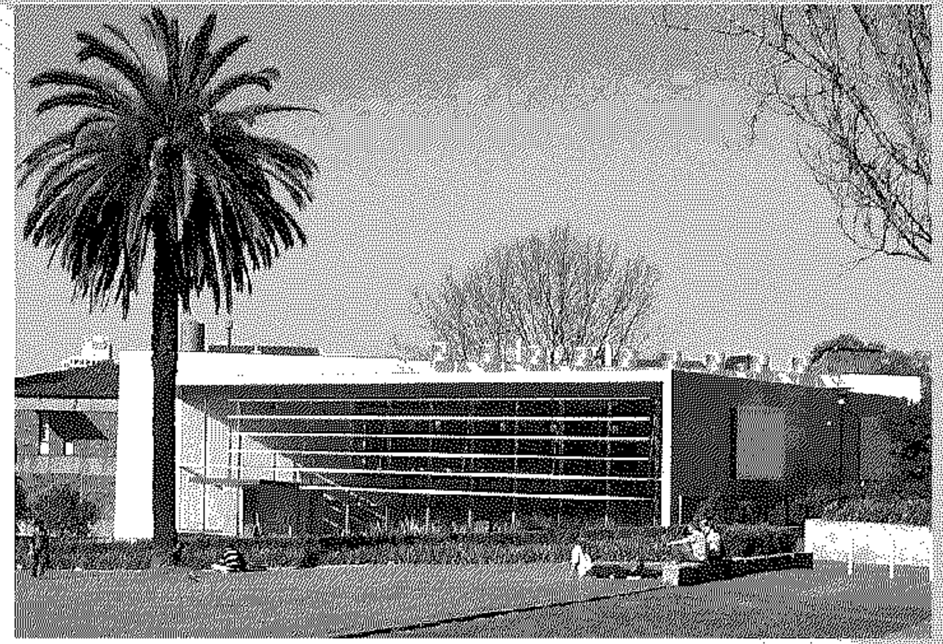
Burnie is an excellent deepwater port

Burnie port has excellent minerals handling capabilities

But if all else fails…



Contact Intec Ltd



Philip Wood
Managing Director
Chief Executive Officer
Email: **philip@intec.com.au**

John Moyes
Technical Director
Email: **john@intec.com.au**

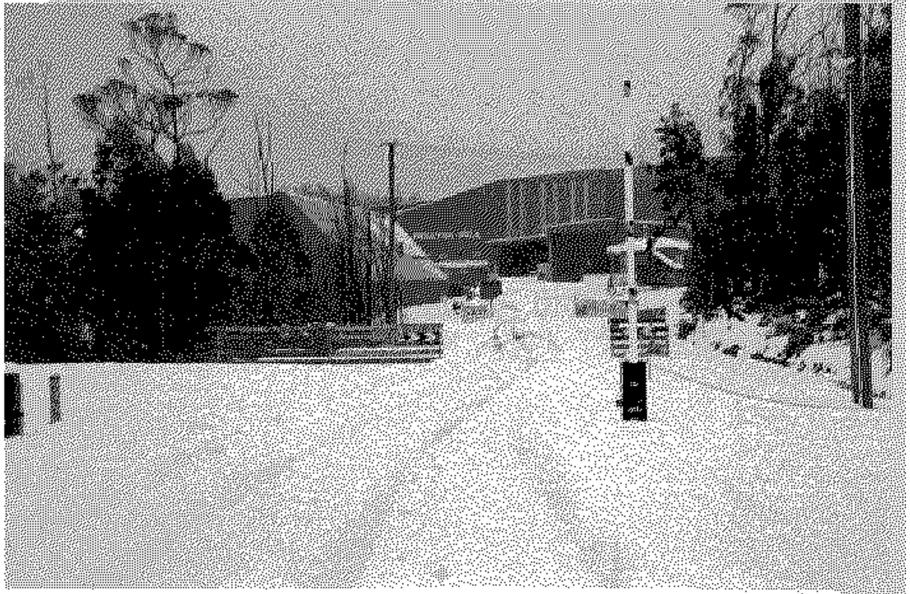
Kieran Rodgers
Chief Financial Officer
Email: **kieran@intec.com.au**

Dr Andrew Tong
Senior Research Metallurgist
Email: **andrew.tong@intec.com.au**

Intec Ltd
Gordon Chiu Building, J01
Department of Chemical Engineering
Maze Crescent, University of Sydney
NSW 2006 AUSTRALIA

Tel: +61-2-9351-6741
Fax: +61-2-9351-7180
Web: www.intec.com.au

Contact Hellyer Metals Project



Jean-Louis Huens
General Manager
Demonstration Plant
Email: **jean-louis@intec.com.au**

Mick Ryan
Operations Manager
Email: **mick.ryan@intec.com.au**

Andrew Platts
General Manager
Hellyer Metals Project
Email: **andrew.platts@intec.com.au**

Intec Hellyer Metals Pty Ltd
39 River Road
Burnie
TAS 7320 AUSTRALIA

Tel: +61-3-6431-6156
Fax: +61-3-6431-6896
Web: www. intec.com.au

Intec bedankt sich bei seine Aktionerinne in Zurich fur Ihre Anwesenheit und Unterstutzung

45cm von Schnee an Hellyer auf 11 August 2005 – ganz normal hier in Zurich aber fast unmoglich im Australienischen Minen Industrie!