Intec Ltd

ABN 25 001 150 849

Superior and Sustainable Metals Production

Gordon Chiu Building J01
Department of Chemical Engineering
Maze Crescent
University of Sydney NSW 2006
Australia

Phone: 02-9351-6741
Fax: 02-9351-7180
Email: mail@intec.com.au
Website: www.intec.com.au
ASX code: INL

10 October 2006

Companies Announcements Office
Australian Stock Exchange Limited

Presentation to Excellence in Mining and Exploration Conference

Attached is a presentation to be given to the Excellence in Mining & Exploration Conference today.

Yours sincerely
Intec Ltd

Philip R. Wood

Philip Wood
Managing Director & Chief Executive Officer

Intec Ltd

Superior and Sustainable Metals Production

"Capturing Near-Term Value from Stranded Assets in this Metals Super-Cycle"

Presentation to
'Excellence in Mining and Exploration Conference'
10 October 2006

Philip Wood, Managing Director & Chief Executive Officer

Intec's Corporate Strategy

Intec Group

To use our world leadership in chloride-based leaching technology

Applications

- Copper Concentrates
- Zinc Ores/ Concentrates
- Polymetallic Ores/ Concentrates
- Nickel Concentrates
- Nickel Laterites
- Environmental
  - EAF Dust
  - Zinc ferrites
  - Arsenic trioxide
- Refractory Gold Concentrates

to acquire interests in 'stranded metalliferous assets' where application of our technology unlocks significant near-term additional value.

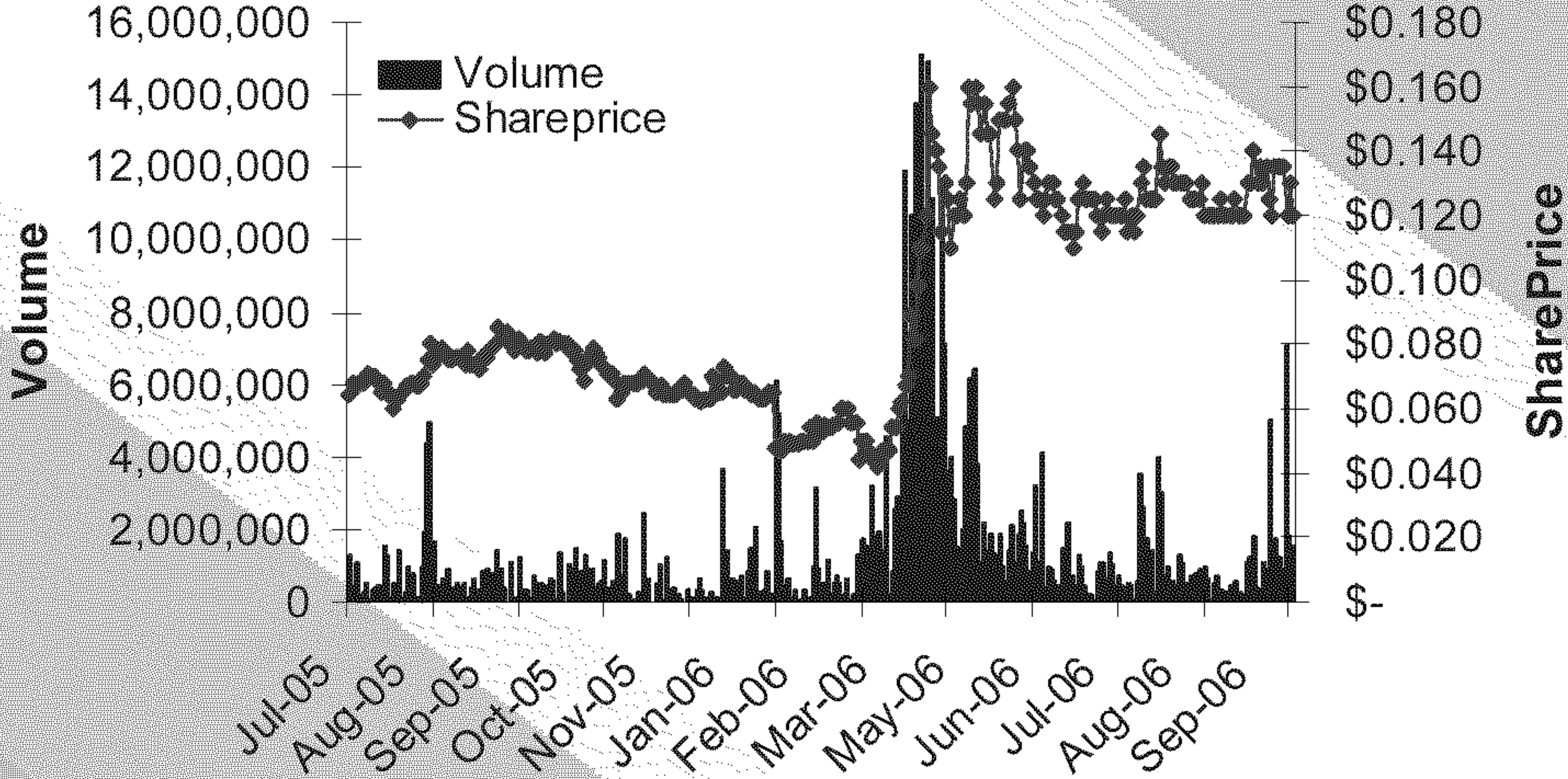
e.g. Hellyer tailings, EAF Dust, Zeehan Slags

Intec Ltd – Investment Background

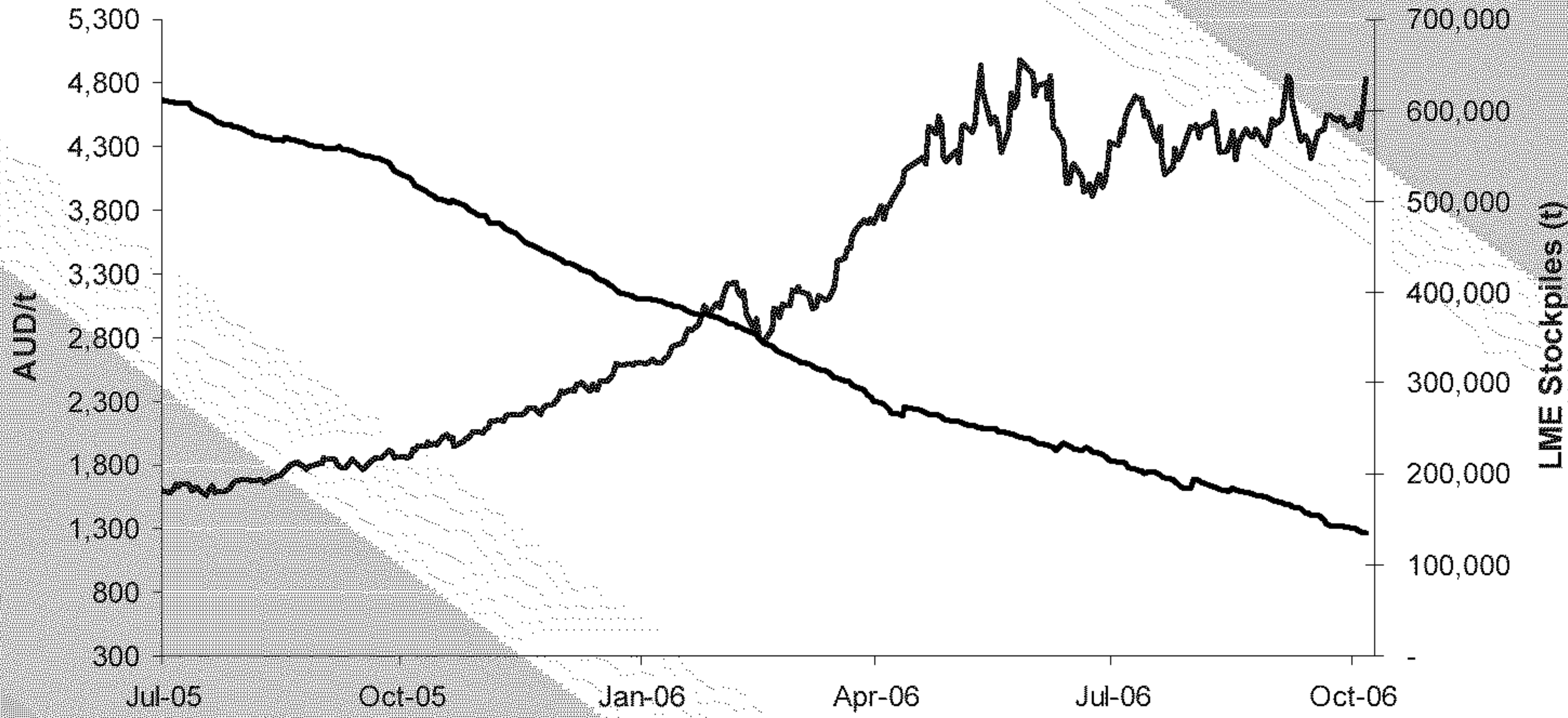
Intec Group

▪ Shares listed on ASX and Deutsche Boerse:	535 million
▪ Options (unlisted):	45 million
▪ Market Capitalisation (@12.5 cents):	A$67 million
▪ Bass Metals Ltd:	21% interest
▪ Major INL shareholders:	
Ivanhoe Mines (Robert Friedland):	10%
Kizoz (former Chairman):	5%
CIBC Bank (London/Toronto):	3%
Board & management:	3%
Macquarie Bank:	2%
▪ 1,800 shareholders	

Share Price Chart



Daily Closing Cash A$ Zinc Price & LME Zinc Stocks

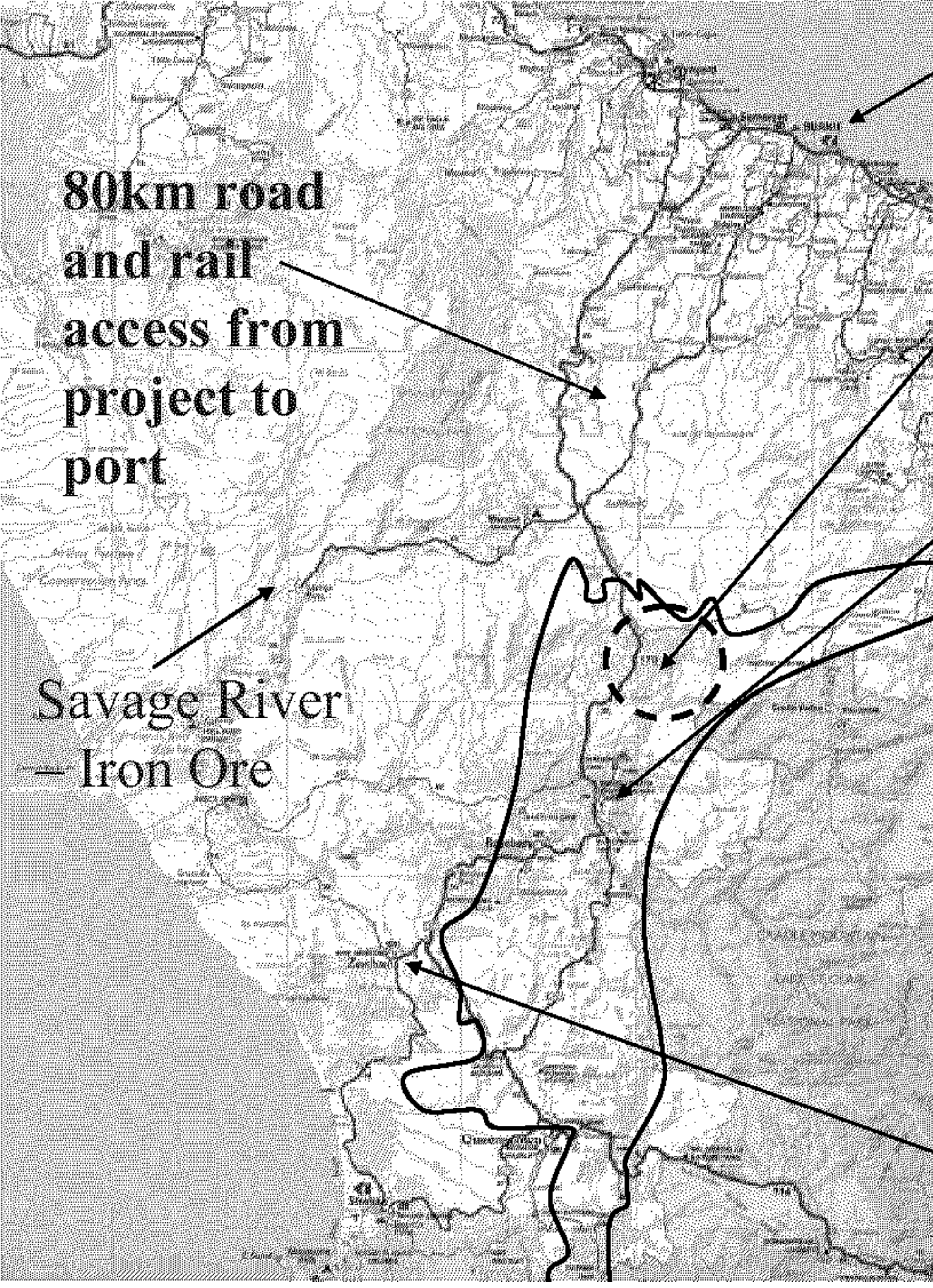


The Hellyer Metals Project – 3 Stages

1. Tailings → bulk zinc concentrate

2. EAF dust + Zeehan slags → zinc metal

3. Tailings + ore + oxidised residues → polymetallic products



Burnie port
Intec's demonstration plant

Hellyer Metals Project

Mt Read Volcanics Belt

Hellyer (Intec/Bass Metals) – Zn/Pb/Cu/Au/Ag

Que River (Bass Metals) – Ag/Pb/Zn

Rosebery (Zinifex) – Ag/Pb/Zn

Henty (Barrick) - Au

Mt Lyell (Sterlite) – Cu/Au

Renison (Bluestone) – Sn

Avebury (Allegiance) – Ni

Zeehan Slags (Encore) - Zn

"The Hellyer Metals Project"

(abbreviated version)

DVD produced by

ROAR FILM Pty Ltd

Hobart, Tasmania

Project Manager: Marta Hodul Lenton

Director: Varcha Sidwell

Editor: Raef Sawford

1. Hellyer Zinc Concentrates Project

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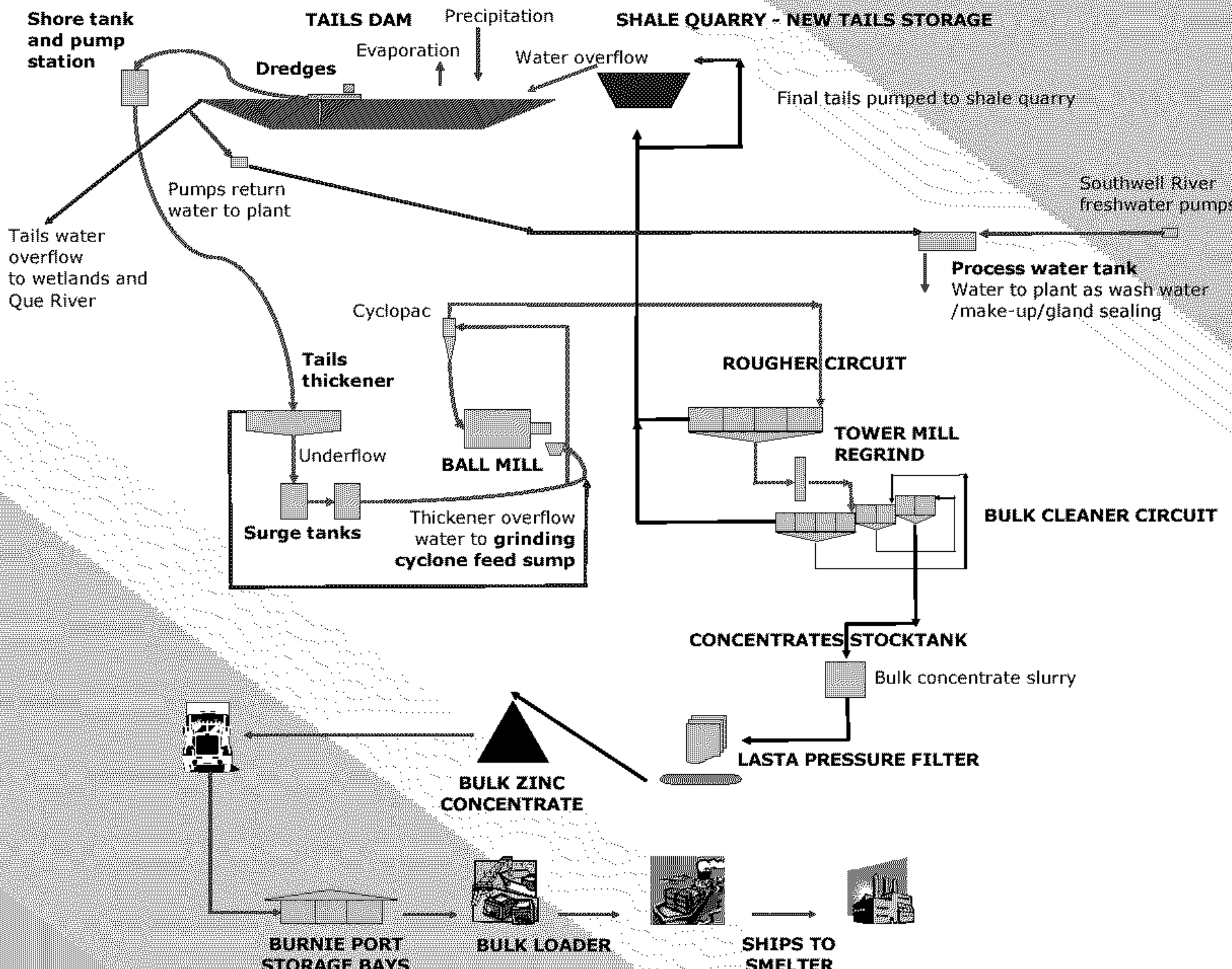
- Project originally studied by Aberfoyle, Western Metals & Bateman
- Market conditions precluded development
- Reviewed by INL in early 2005, economics marginal
- Reviewed again in early 2006, economics dramatically improved
- Joint Venture formed with private mining group Polymetals who will provide start-up capital and operating expertise

1. Hellyer Zinc Concentrates Project

Intec Group

- 50/50 joint venture with Polymetals
- Production commences October 2006, first shipment from Burnie due December 2006
- A$6 million start up costs paid for by Polymetals
- Maximum JV life of 4 years or 6 million tonnes throughput
- 40% zinc, 11% lead, 170 gpt silver bulk concentrate product
- Chinese smelter offtake agreements signed
- Dredging, trucking, port storage and loading contracts signed

Hellyer Zinc Concentrate Project Flowsheet

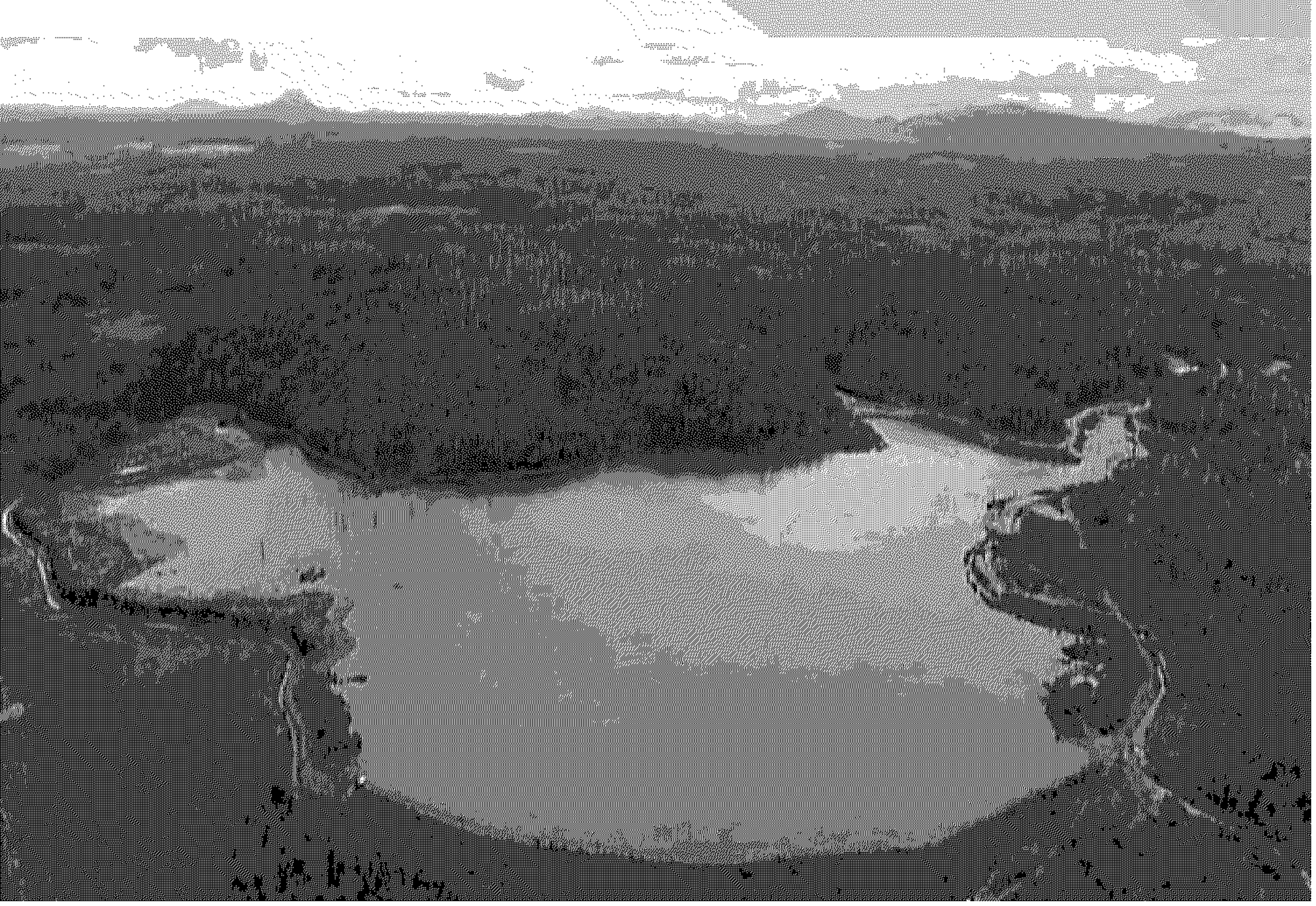


1. 55 ha tailings dam
2. 80km road & rail access to Burnie (deepwater port)
3. Hellyer mine adit (plugged)
4. 1.5 Mtpa Hellyer Mill
5. Former Que River mine site
6. Electricity grid
7. Shale pit for initial HZCP residues

Bass Metals

Drilling by BSM at Que River has delineated a number of economic polymetallic orebodies capable of early mining.

Hellyer Tailings Dam



The 11mt Hellyer Tailings Resource

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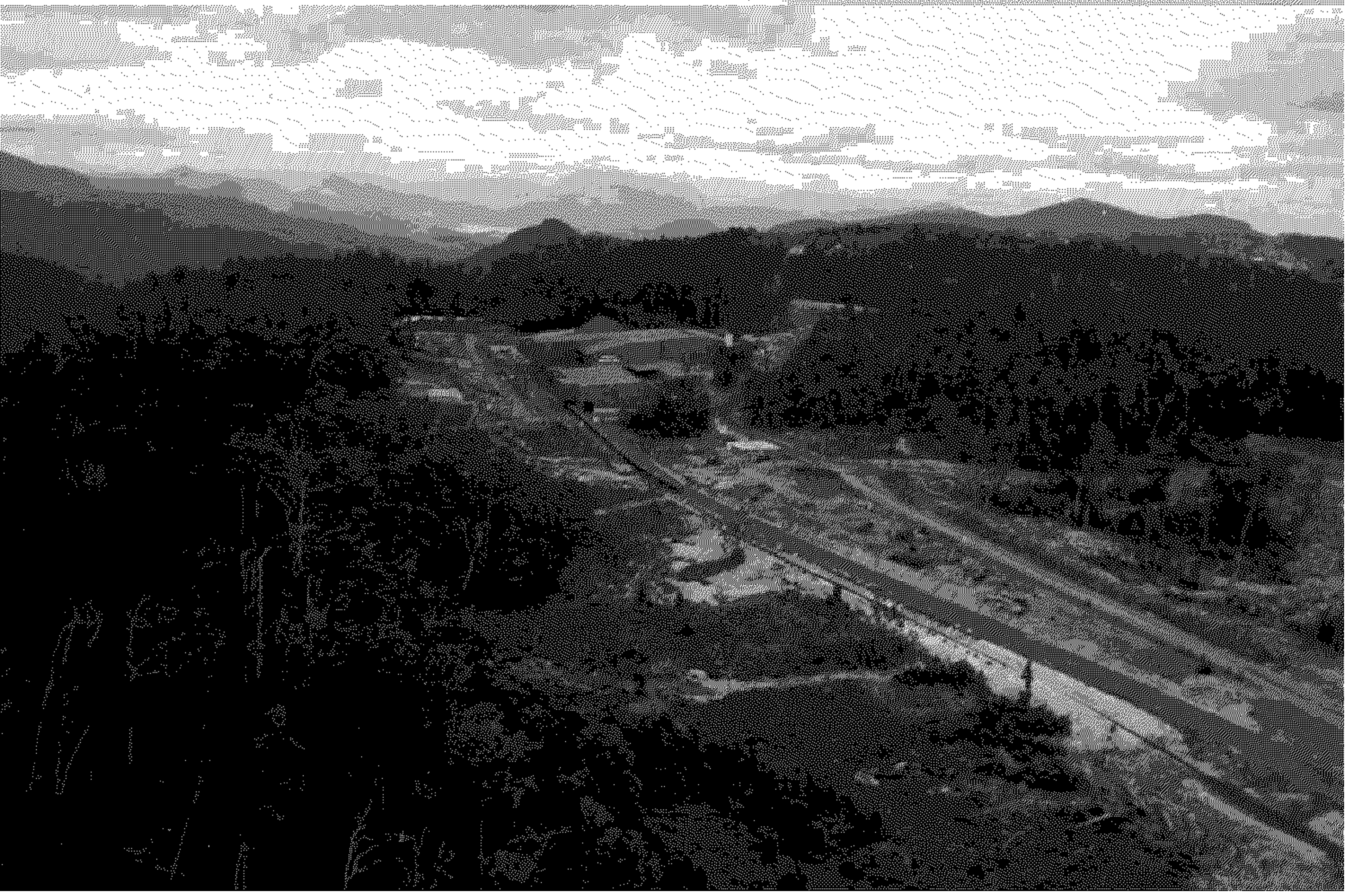
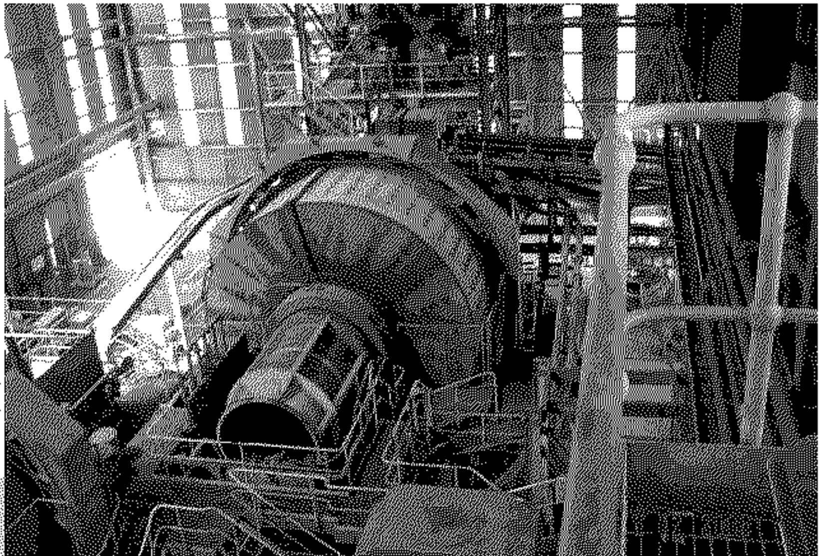
Element	Grade	Quantity	In-situ US$m*	% of metal value
Gold	2.6 g/t	910,000 ozs	520	24%
Zinc	2.8 %	305,000t	910	42%
Lead	3.0 %	330,000t	309	14%
Silver	88 g/t	30,850,000 ozs	313	14%
Copper	0.16%	17,400t	122	6%
Total			**$2,173**	**100%**

* US$ metal prices at 15 June 2006

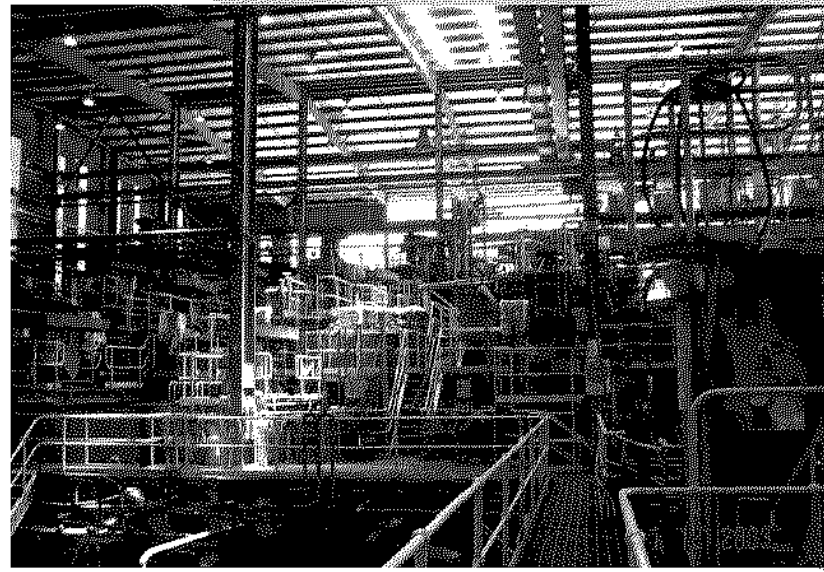
Aerial View of 1.5 mtpa Hellyer Mill



Hellyer Mill - Dominates northern portion of Mt Read Volcanics Belt



2MW SAG Mill

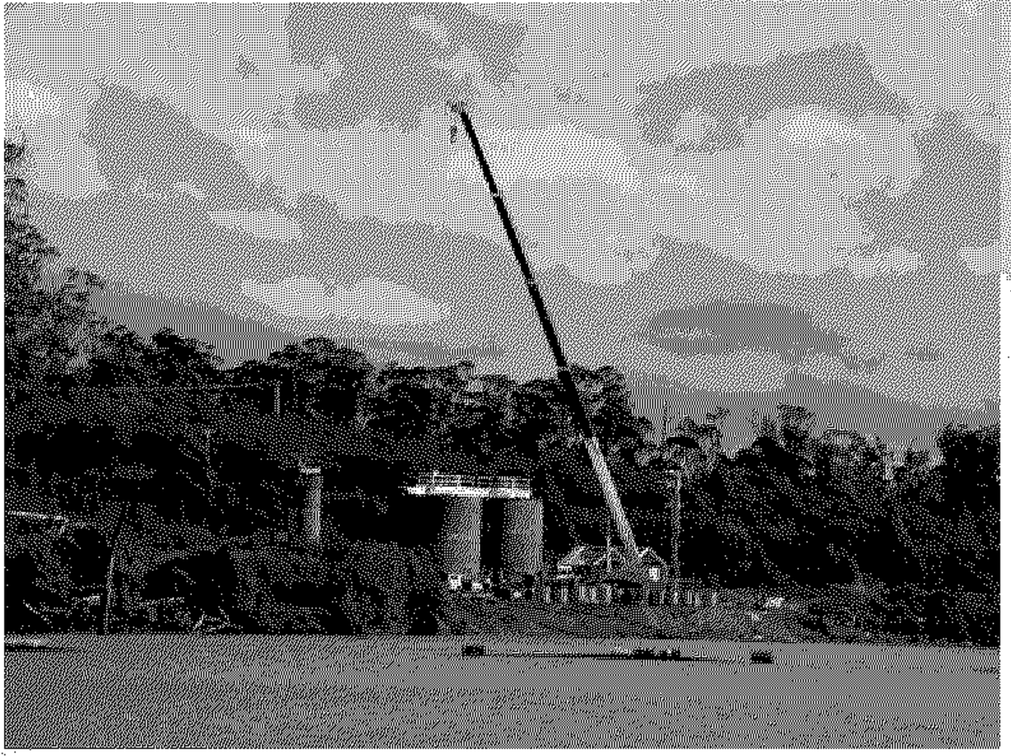


Partial View of Flotation Plant

- Cost US$50 million to build in 1988 (replacement cost today US$80 million).
- 1.5 million tonnes per annum crushing, grinding & flotation circuit.
- Modern and with limited usage, currently operable & well maintained.
- Re-starting operation in October 2006 on Hellyer Zinc Concentrate Project.
- Work progressing on toll treatment of regional resources (e.g. Bass Metals).

Storage tanks under final assembly.

View across the Hellyer tailings dam to Shore Tanks



Indicative Hellyer Zinc Concentrate Project Economics & Sensitivity Analysis

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EBITDA per annum (total 50/50 project)	Base Prices A$m [1]	Current Prices A$m [2]
1.5 mtpa	18.7	39.1
2.0 mtpa	26.4	53.5

1 Zn US$0.90/lb, Pb US$0.51/lb, Ag US$9.00/oz, US$/A$0.74 exchange

2 Zn US$1.56/lb, Pb US$0.55/lb, Ag US$14.00/oz, US$/A$0.77 exchange

2. EAF Dust + Zeehan Slags → Zinc Metal

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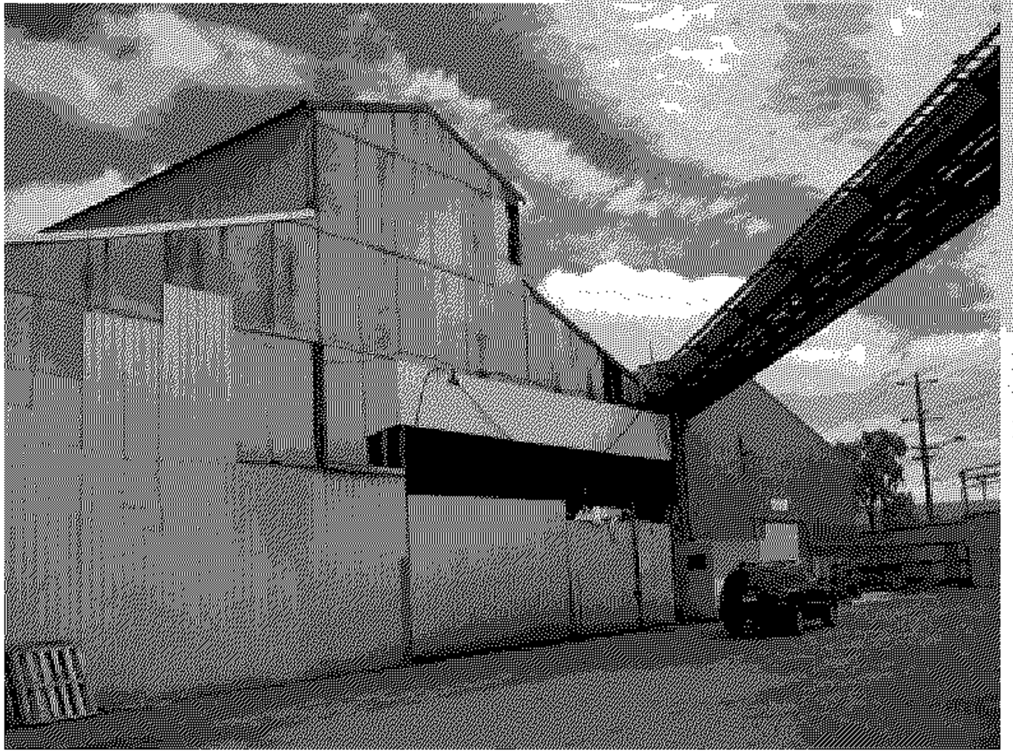
- Intec owns 20,000 tonnes EAF dust stockpile containing 27% zinc (A$23 million contained zinc value)
- Intec has negotiated acquisition terms for 450,000 tonnes Zeehan lead smelter slag dump containing 15% zinc equivalent (A$290 million contained zinc value)
- Successful leach and filtration trials conducted at Burnie demonstration plant during 2006 on these feeds
- Plan to reconfigure Burnie demonstration plant to produce zinc metal from these oxidised zinc residues as economically as possible, prior to major EAFD/slags treatment plant at Hellyer starting 2008

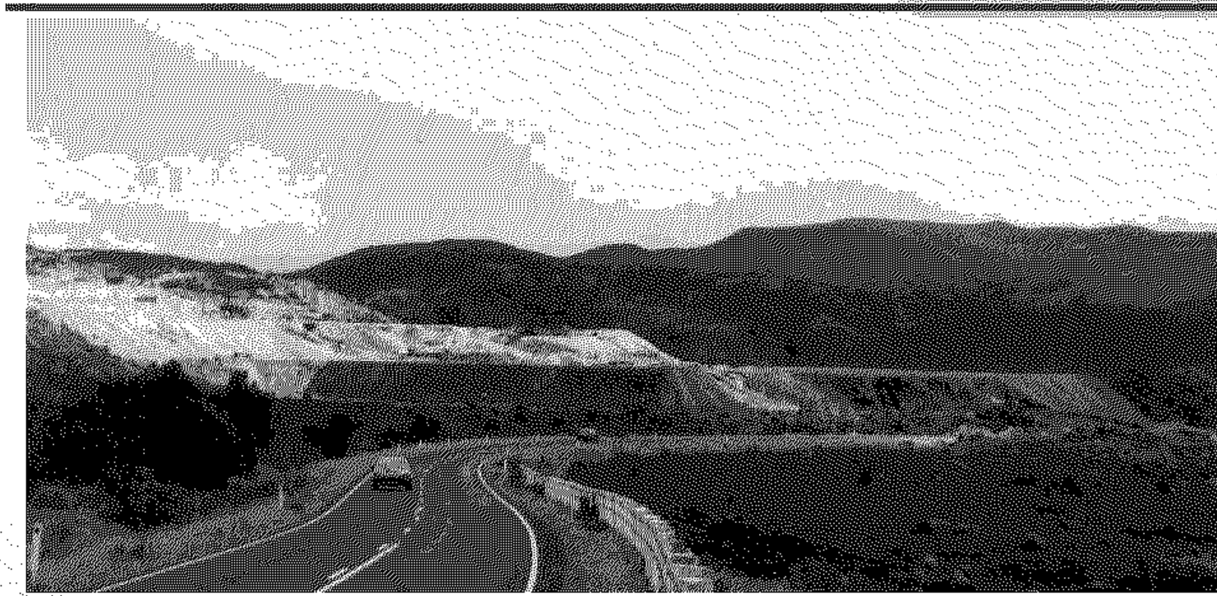
20,000 tonnes Electric Arc Furnace Dust Stockpile



Warehouse in western Melbourne containing ~20,000 tonnes EAFD

450,000 tonnes Zeehan Slag Dump

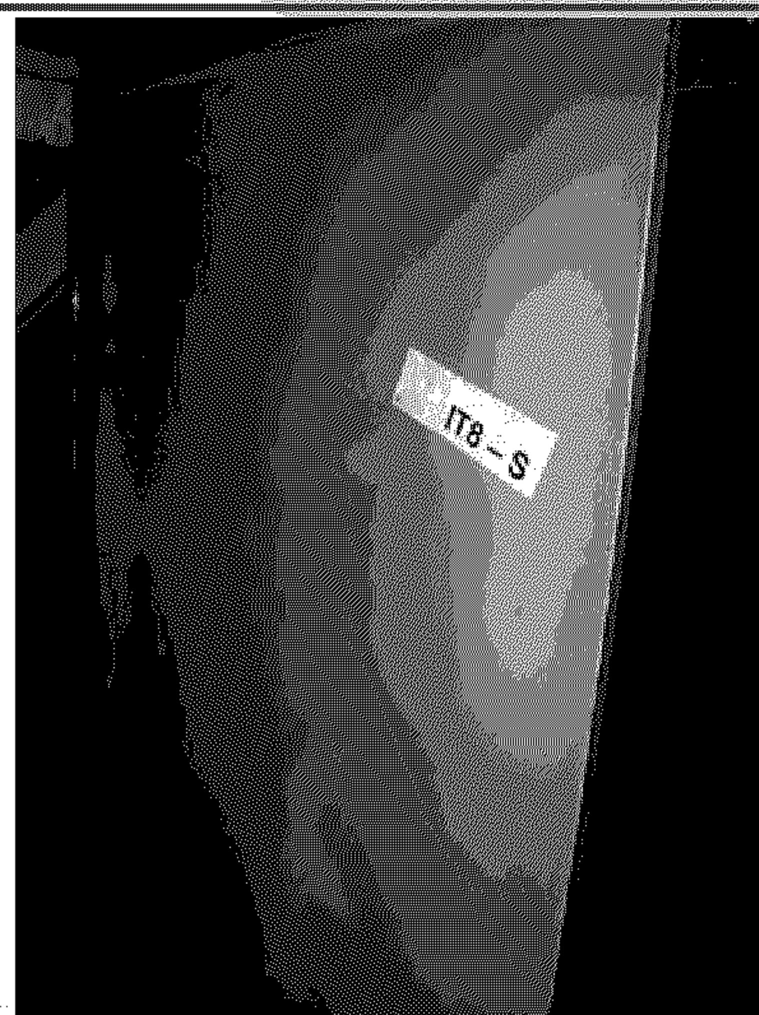
Intec Group



- Acquisition from current owners proceeding in agreement with Zinifex
- 90km by road from Hellyer
- US$490 value of contained metal per tonne (current US$ prices)
- US$220 million total value contained metal (current US$ prices)
- 13.4%-zinc, 1.7%-lead, 54g/t-silver, 50g/t-indium

Zinc Cathode Produced at Burnie demonstration plant June 2006

Intec Group



Prime Western Grade zinc ingots from the Burnie demonstration plant being stacked for shipment to Smorgon Steel's galvanising operations.

3. Polymetallic production

- Mill + Intec plant integrated to treat ores, tailings, EAF dust, Zeehan slags and other metalliferous residues
- Saleable metals products comprising zinc, lead, silver, gold and copper
- Have anticipated Stage 3 project commencement 2009

Early 2005 at Burnie site

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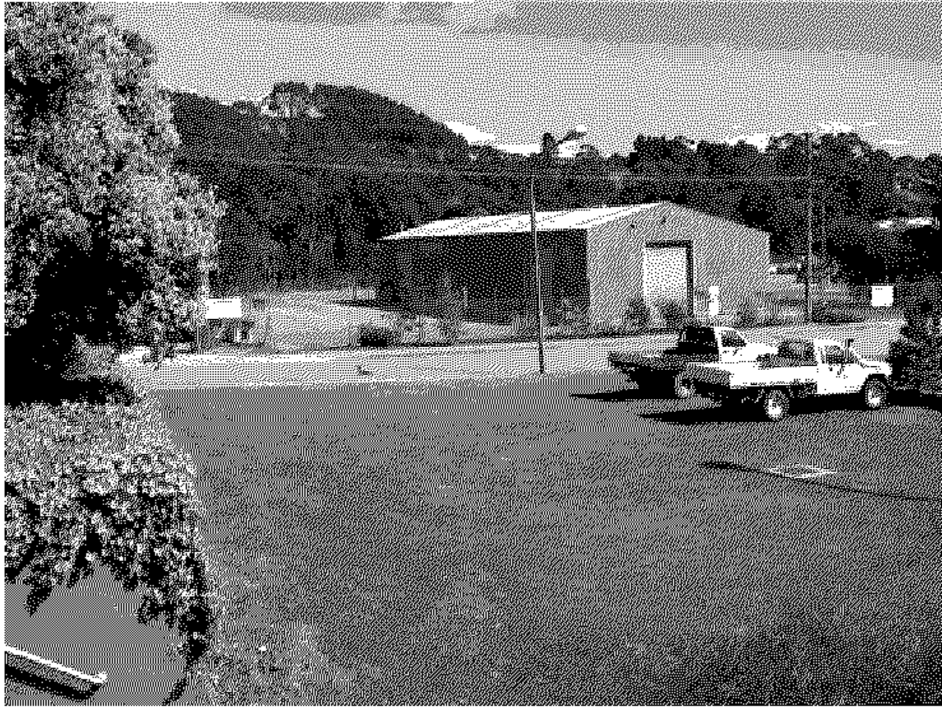
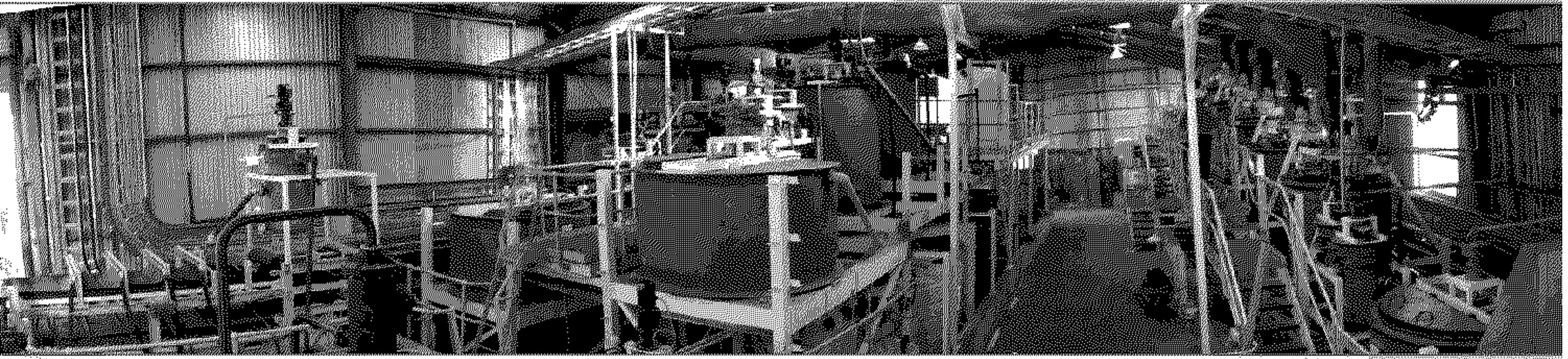
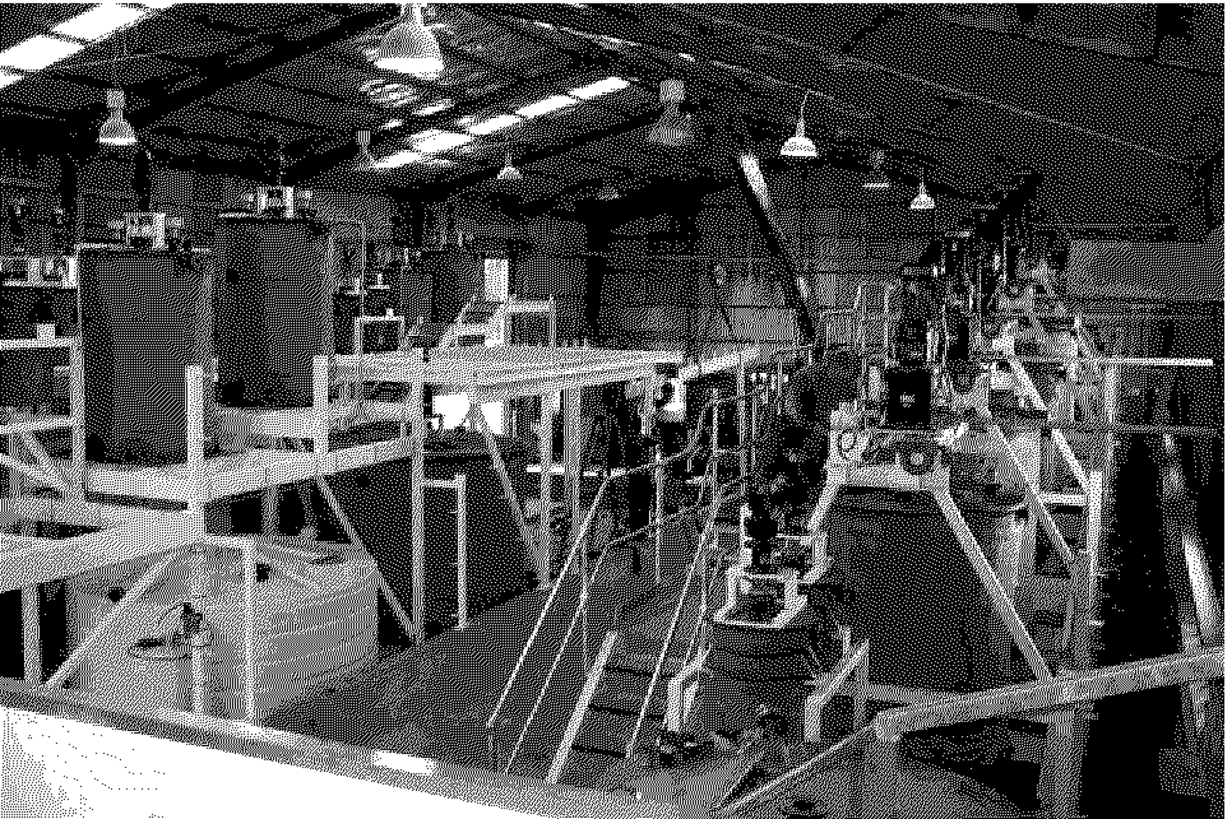


Then later that year…





Demonstration Plant nearing completion in June 2005

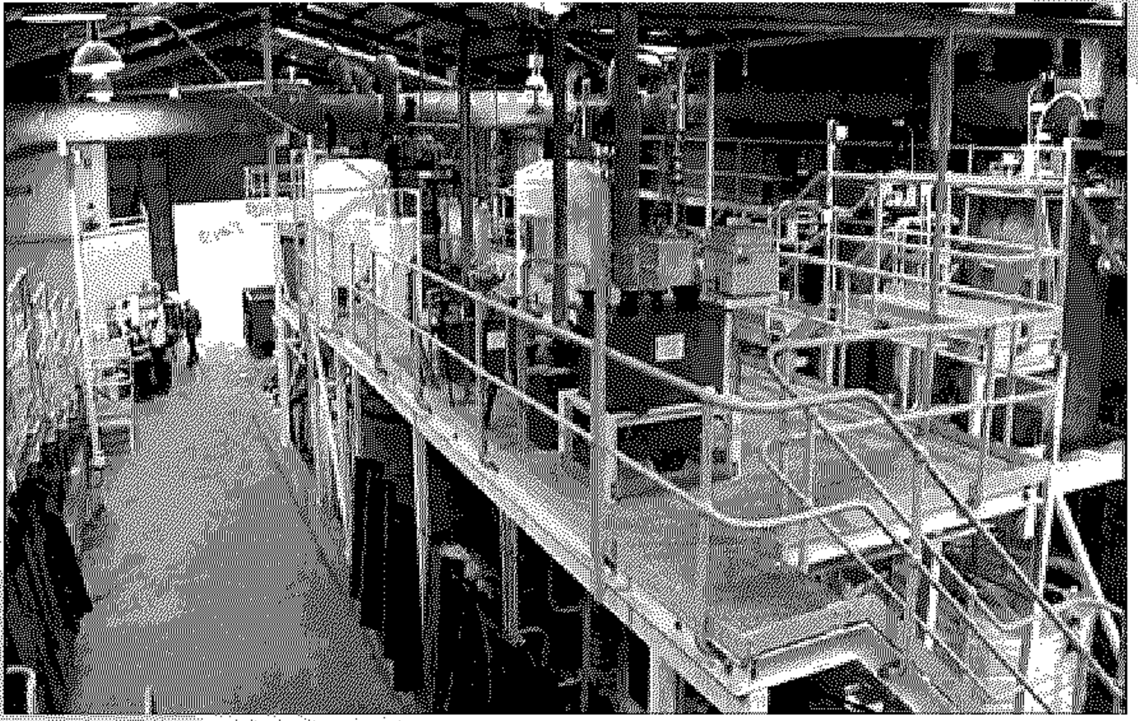
Official opening of Intec Hellyer Metals demonstration plant on 15 September 2005

The Hon. Bryan Green, MHA (Tasmanian Resources Minister) officially opens the Burnie plant

Above: unveiling the plaque with Philip Wood

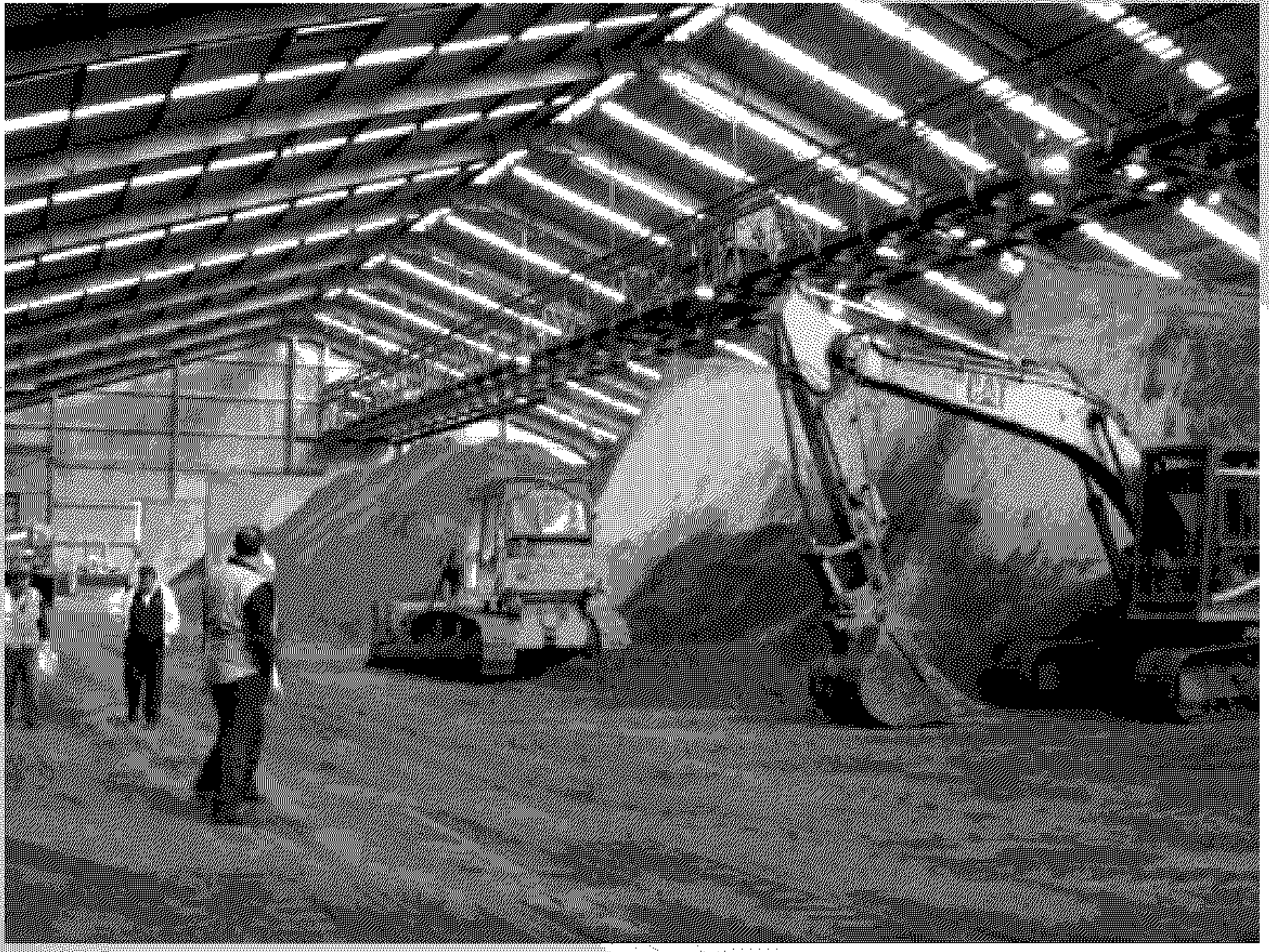
Above: On tour of plant with John Moyes, Intec's Technical Director

The Burnie Demonstration Plant

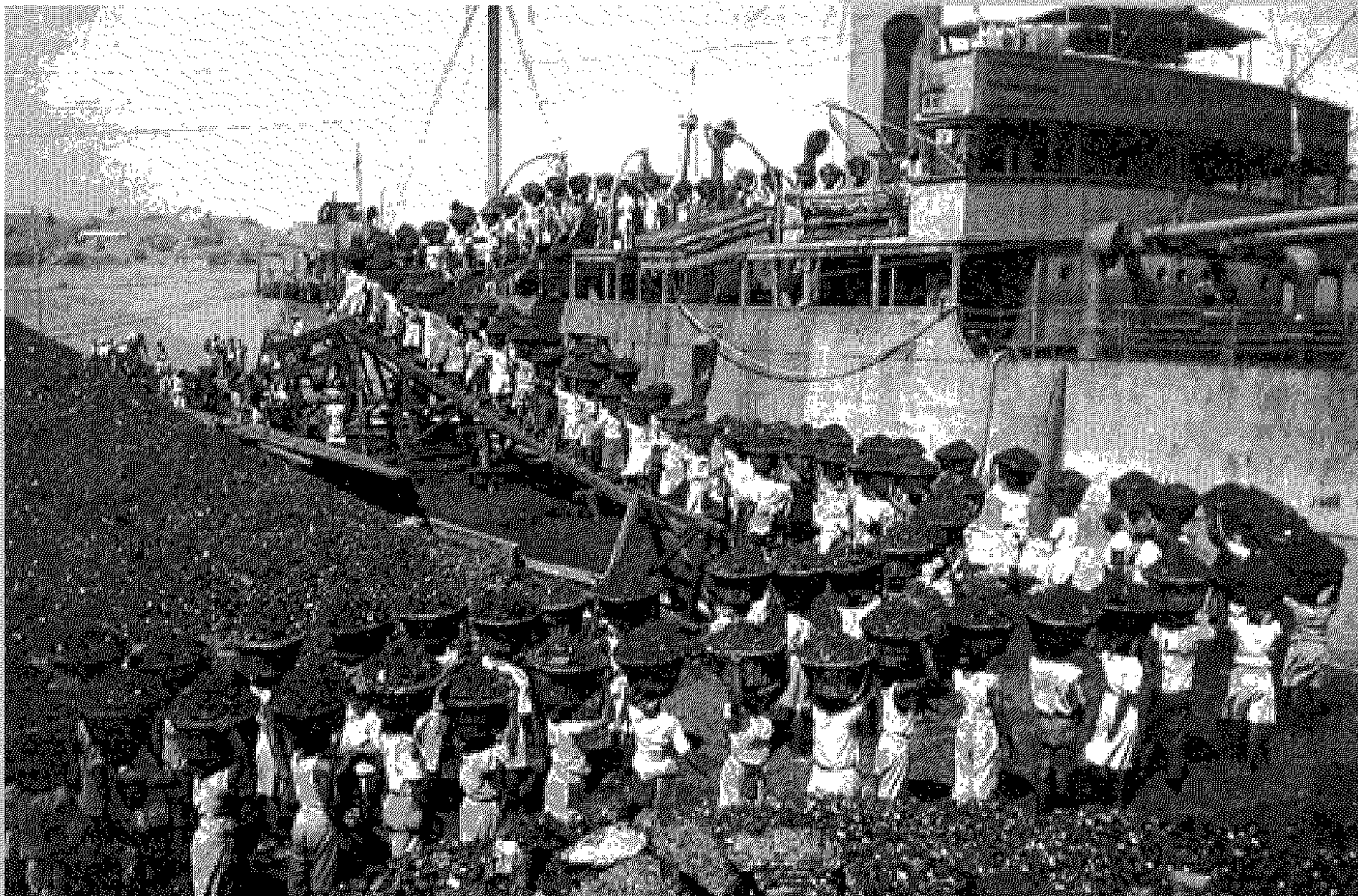


Burnie is an excellent deepwater port

Burnie port has excellent minerals handling capabilities



But if all else fails…



Contact Intec Ltd

Intec Group

Philip Wood
Managing Director
Chief Executive Officer
Email: **philip@intec.com.au**

Kieran Rodgers
Chief Financial Officer
Email: **kieran@intec.com.au**

Dave Sammut
Corporate Development Manager
Email: **dave@intec.com.au**

Gordon Chiu Building, J01
Department of Chemical Engineering
Maze Crescent, University of Sydney
NSW 2006 AUSTRALIA

Tel: +61-2-9351-6741
Fax: +61-2-9351-7180
Web: www.intec.com.au

