Intec Ltd

ABN 25 001 150 849

Superior and Sustainable Metals Production

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11 December 2006

Companies Announcements Office
Australian Stock Exchange Limited

Issue under Intec Option Plan

Under the terms of the Intec Option Plan (IOP) and pursuant to the recommendation of its Remuneration Committee, the Board of Directors of Intec Ltd (ASX code: INL) announces the grant of 2,600,000 options to INL's Directors. The granting of these options to INL Directors was approved by INL shareholders at the Annual General Meeting held on 15 November 2006. The options are exercisable at A$0.11 (11 cents) for a period of five years expiring on 30 August 2011.

The Options were granted as follows:

Mr Ian W Ross (Chairman) – 400,000 options

Mr Philip R Wood (Managing Director and Chief Executive Officer) – 1,200,000 options

Mr A John Moyes (Technical Director) – 700,000 options

Mr Kenneth J Severs (Non-executive Director) – 300,000 options

The total number of options granted under the IOP will remain at less than 5% of INL's issued share capital.

A copy of Appendix 3B and Appendix 3Y Director Notices as required by Listing Rule 3.10 are attached.

Yours faithfully
Intec Ltd

Robert J Waring
Company Secretary

Appen3bNov2006issueofoptions

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Intec Ltd

ABN

25 001 150 849

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	**2,600,000 options**
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	**2,600,000 options**
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	**The options are issued to four INL Directors and are to subscribe for ordinary shares at an exercise price of $0.11, and are exercisable at any time until expiry on 30 August 2011.**

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	**No.** **The securities (options) will rank equally with INL fully paid ordinary shares upon exercise by an optionholder.**
5	Issue price or consideration	**The options are granted without charge and the option exercise price is $0.11.**
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	**Grant of options under the Intec Option Plan to recognise the important role of Directors in advancing the success of INL.**
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	**11 December 2006**

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	**556,787,206**	**Fully paid Ordinary Shares**

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	**6,645,097**	**16 July 2007 Options – exercise price $0.24625**
		3,879,728	**26 November 2008 Options – exercise price $0.10**
		25,000,000	**30 June 2008 Options – exercise price $0.08**
		1,275,000	**30 June 2009 Options – exercise price $0.49625**
		7,389,869	**24 February 2010 Options – exercise price $0.069**
		7,500,000	**30 August 2011 Options – exercise price $0.11**

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	**Options granted will have no participation in dividends until they are exercised.**

Part 2 - Bonus issue or pro rata issue

11 to 33	Is security holder approval required?	**Questions 11 to 33 are not applicable.**

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

Questions 34 to 42	**Questions 34 to 42 are Not applicable**

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: *R Waring* Date: **11 December 2006**
(Secretary)

Print name: **Robert J Waring**

Appen3b

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Intec Ltd**
ABN	**25 001 150 849**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**Ian Wargent Ross**
Date of last notice	3 October 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable to the change
Date of change	11 December 2006
No. of securities held prior to change	217,919 as registered holder 200,000 (indirectly) 329,783 unquoted employee options (expiry date 24 Feb 2010; exercise price $0.069)
Class – where change occurred	Unquoted options
Number acquired	400,000 options
Number disposed	Nil
Value/Consideration **Note: If consideration is non-cash, provide details and estimated valuation**	Options issued for free; are exercisable at 11 cents; expiry date 30 August 2011.

+ See chapter 19 for defined terms.

No. of securities held after change	217,919 as registered holder 200,000 (indirectly) 329,783 unquoted employee options (expiry date 24 Feb 2010; exercise price $0.069) 400,000 unquoted employee options (expiry date 30 Aug 2011; exercise price $0.11)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options were granted following shareholder approval at the 2006 Annual General Meeting, under the Intec Option Plan.

Part 2 – Change of director's interests in contracts – IW Ross

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Intec Ltd**
ABN	**25 001 150 849**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**Philip Ronald Wood**
Date of last notice	4 October 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable to the change
Date of change	11 December 2006
No. of securities held prior to change	659,169 (as registered holder) 1,363, 601 (indirectly) 2,047,035 unquoted employee options (expiry date 16 Jul 2007; exercise price $0.24625) 570,263 unquoted employee options (expiry date 26 Nov 2008; exercise price $0.10) 1,014,590 unquoted employee options (expiry date 24 Feb 2010; exercise price $0.069)
Class – where change occurred	Unquoted options
Number acquired	1,200,000 options
Number disposed	Nil
Value/Consideration **Note: If consideration is non-cash, provide details and estimated valuation**	Options issued for free; are exercisable at 11 cents; expiry date 30 August 2011.

No. of securities held after change	659,169 (as registered holder) 1,363, 601 (indirectly) 2,047,035 unquoted employee options (expiry date 16 Jul 2007; exercise price $0.24625) 570,263 unquoted employee options (expiry date 26 Nov 2008; exercise price $0.10) 1,014,590 unquoted employee options (expiry date 24 Feb 2010; exercise price $0.069) 1,200,000 unquoted employee options (expiry date 30 Aug 2011; exercise price $0.11)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options were granted following shareholder approval at the 2006 Annual General Meeting, under the Intec Option Plan.

Part 2 – Change of director's interests in contracts – PR Wood

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Intec Ltd**
ABN	**25 001 150 849**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**Anthony John Moyes**
Date of last notice	17 August 2006

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable to the change
Date of change	11 December 2006
No. of securities held prior to change	564,000 as registered holder (480,000 of these jointly with Mrs Kay Moyes) 886,033 indirectly 1,756,749 unquoted employee options (expiry date 16 Jul 2007; exercise price $0.24625) 753,537 unquoted employee options (expiry date 26 Nov 2008; exercise price $0.10) 804,832 unquoted employee options (expiry date 24 Feb 2010; exercise price $0.069)
Class – where change occurred	Unquoted options
Number acquired	700,000 options
Number disposed	Nil
Value/Consideration **Note: If consideration is non-cash, provide details and estimated valuation**	Options issued for free; are exercisable at 11 cents; expiry date 30 August 2011.

+ See chapter 19 for defined terms.

No. of securities held after change	564,000 as registered holder (480,000 of these jointly with Mrs Kay Moyes) 886,033 indirectly 1,756,749 unquoted employee options (expiry date 16 Jul 2007; exercise price $0.24625) 753,537 unquoted employee options (expiry date 26 Nov 2008; exercise price $0.10) 804,832 unquoted employee options (expiry date 24 Feb 2010; exercise price $0.069) 700,000 unquoted employee options (expiry date 30 Aug 2011; exercise price $0.11)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options were granted following shareholder approval at the 2006 Annual General Meeting, under the Intec Option Plan.

Part 2 – Change of director's interests in contracts – AJ Moyes

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Intec Ltd**
ABN	**25 001 150 849**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**Kenneth John Severs**
Date of last notice	17 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable to the change
Date of change	11 December 2006
No. of securities held prior to change	1,444,918 as registered holder (held jointly with Maria Ramsden Severs) 295,173 unquoted employee options (expiry date 16 Jul 2007; exercise price $0.24625) 140,302 unquoted employee options (expiry date 26 Nov 2008; exercise price $0.10) 335,535 unquoted employee options (expiry date 24 Feb 2010; exercise price $0.069)
Class – where change occurred	Unquoted options
Number acquired	300,000 options
Number disposed	Nil
Value/Consideration **Note: If consideration is non-cash, provide details and estimated valuation**	Options issued for free; are exercisable at 11 cents; expiry date 30 August 2011.

No. of securities held after change	1,444,918 as registered holder (held jointly with Maria Ramsden Severs) 295,173 unquoted employee options (expiry date 16 Jul 2007; exercise price $0.24625) 140,302 unquoted employee options (expiry date 26 Nov 2008; exercise price $0.10) 335,535 unquoted employee options (expiry date 24 Feb 2010; exercise price $0.069) 300,000 unquoted employee options (expiry date 30 Aug 2011; exercise price $0.11)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options were granted following shareholder approval at the 2006 Annual General Meeting, under the Intec Option Plan.

Part 2 – Change of director's interests in contracts – KJ Severs

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.