Intec Ltd

ABN 25 001 150 849

Superior and Sustainable Metals Production

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Companies Announcements Office
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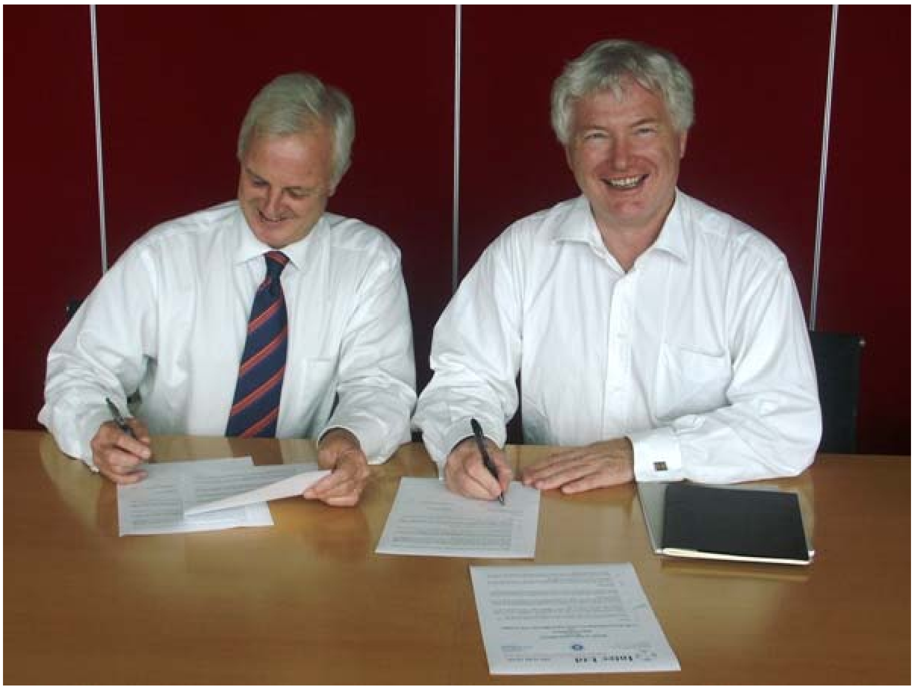
20 December 2007

Intec Signs Agreement With Veolia Environmental Services For Valuable Feedstock



(left to right) Mr Philip Wood, Managing Director & CEO Intec Ltd, and Mr Richard Berry, Executive Director, Veolia Environmental Services (Australia) Pty Ltd, at the signing ceremony in Sydney

Intec Ltd (ASX code: INL) is pleased to announce the signing on Wednesday 19 December 2007 of a collaboration agreement with Veolia Environmental Services, Australia's largest provider of waste management and industrial services, and part of the global Veolia Group, which is the world's leader in waste management.

Under the terms of the agreement, Intec and Veolia will identify Australian waste streams that are suitable as feedstock for Intec's patented hydrometallurgical technology. The wastes will be supplied to Intec's up-coming Hellyer Residues Project in northwestern Tasmania.

The first waste stream identified is a lead- and zinc- bearing material, whose solid component contains over 25% Pb and 1-2% Zn.

A copy of the press release is attached.

Yours faithfully,
Intec Ltd

Philip R. Wood

Philip R Wood
Managing Director & Chief Executive Officer

Background Notes

The Intec Hellyer Mill, the Hellyer tailings resource and the associated assets are 100% owned by Intec Ltd. The Mill was restarted as the Hellyer Zinc Concentrate Project in December 2006 in joint venture with Polymetals, one of Australia's largest unlisted mining groups. Under the terms of this 50/50 joint venture agreement, Polymetals will operate the Intec Hellyer Mill for four years (expiring 1 December 2010) or until 6 million tonnes of tailings have been processed, whichever comes first. At the end of the agreement, Intec has the right to purchase Polymetals' half share for A$1.

Intec Hellyer Metals Pty Ltd is also in the process of implementing at Hellyer the first commercial project utilising the Intec Process, a patented Australian hydrometallurgical technology for the recovery of base and precious metals from a range of different feedstocks. Scheduled for construction in 2008 and operation in 2009, the Hellyer Residues Project to recycle EAF dust (a zinc-bearing waste from steel recycling) will share the Hellyer site, offering a number of synergies between the two operations.

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Press Release

20 December 2007

Intec Signs Agreement With Veolia Environmental Services For Valuable Feedstock

Minerals processing group Intec Ltd today signed a collaboration agreement with the world's leader in waste management, Veolia Environmental Services, to provide feedstock for the extraction of heavy and precious metals.

Veolia Environmental Services is Australia's largest provider of waste management and industrial services.

Under the terms of the agreement, Intec and Veolia will identify Australian waste streams that are suitable as feedstock for Intec's patented hydrometallurgical technology. The wastes will be supplied to Intec's up-coming Hellyer Residues Project in northwestern Tasmania.

The Intec Process involves the extraction and recovery of heavy metals and precious metals, notably zinc, lead, copper, nickel, gold and silver. The Hellyer Residues Project will be particularly tailored for the recovery of zinc, lead and silver from over 25,000tpa of industrial waste, principally comprising electric arc furnace dust from the steel recycling industry.

The agreement will enable Veolia to offer a new, environmentally-superior alternative to clients with heavy metal waste problems, and to utilise its extensive infrastructure advantages and client knowledge to continue to divert as much waste as possible away from traditional disposal and towards recycling.

Mr Philip Wood, Managing Director and Chief Executive Officer of Intec, said "This collaboration agreement between Veolia and Intec represents the perfect fit between our two companies. Intec seeks to generate economically superior returns by recycling valuable metals from non-traditional sources in an environmentally advantageous manner, and Veolia proactively seeks the most economic and environmentally responsible solutions to its clients' waste problems."

This collaboration agreement follows Intec's recent signing of a three year agreement to re-cycle and sell the metals from electric arc furnace dust produced by Smorgon Steel Ltd (now OneSteel) at its plants in Melbourne and Newcastle.

The OneSteel dust secures the primary feedstock for Intec's Hellyer Residues Project in Tasmania, expected to begin commissioning in late 2008, with Veolia expected to channel additional feedstocks towards the production of metals at Intec's Hellyer plant.

For Further Information Call:

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