



Intec Ltd

ABN 25 001 150 849

Superior and Sustainable Metals Production

Gordon Chiu Building J01
Department of Chemical Engineering
Maze Crescent
University of Sydney NSW 2006
Australia

Phone: 02-9351-6741
Fax: 02-9351-7180
Email: mail@intec.com.au
Website: www.intec.com.au
ASX code: INL

Companies Announcements Office
Australian Securities Exchange

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Intec Metals Recycling Project Update

As approved by the INL Board on 30 October 2008, Intec Ltd (ASX code: INL) has progressed the relevant agreement and is awaiting action by the other party to the transaction. The relevant documentation has been executed by the parties thereto and is currently held in escrow.

The transaction is subject to a regulatory approvals process in the international jurisdiction, which process remains outside the control of the transaction parties. The approval is still expected, albeit not having been received within the anticipated timeframe earlier this week.

The full details will be released as soon as possible.

Yours faithfully
Intec Ltd

Philip R Wood
Managing Director and Chief Executive Officer



ASX code: INL