SCIDEV
INNOVATIVE SCIENCE • REAL VALUE

Suite 105
48 Atchison Street
St Leonards NSW 2065 Australia
ABN 25 001 150 849

Phone: 61 0428 002 590
Email: admin@scidev.com.au
Website: www.scidev.com.au
ASX code: SDV

Companies Announcements
Australian Securities Exchange

31 August 2017

Zeehan Zinc Project, Tasmania

In previous announcements made by SciDev Ltd (ASX: SDV) ('SciDev', or 'the Company') reference has been made to the Company's 100% owned Zeehan Zinc Project ('the ZZP'), which is located approximately 3 kilometres south of Zeehan on the West coast of Tasmania. The ZZP is held by the Company under a long-term mining lease granted by Mineral Resources Tasmania and is readily accessible by road with good supporting infrastructure in the area.

Image one: The Zeehan Zinc Project, Tasmania

A range of potential commercialisation routes have been identified for the ZZP, as outlined in the Company's previous announcements. These include direct sale of material, blending strategies and Australian based beneficiation opportunities. These options remain under review and SciDev looks forward to realising the potential value of the asset at a time when the global zinc market is strong.

Figure 1: five year zinc spot price - www.kitco.com 29 August 2017

The Company has previously reported the ZZP as containing an 'estimated non-JORC resource of 430,000 tonnes at 14% zinc', based on a view that the available data supported this description. Following discussions with the Australian Securities Exchange, the Company withdraws this resource statement.

The Company does however have strong confidence that the ZZP contains a body of residue in the order of 430,000 tonnes mass and that a modest drilling programme with associated assaying, studies and calculations would allow the Company to take and report a formal position on mineral resources at the ZZP, if any, in accordance with the JORC Code.

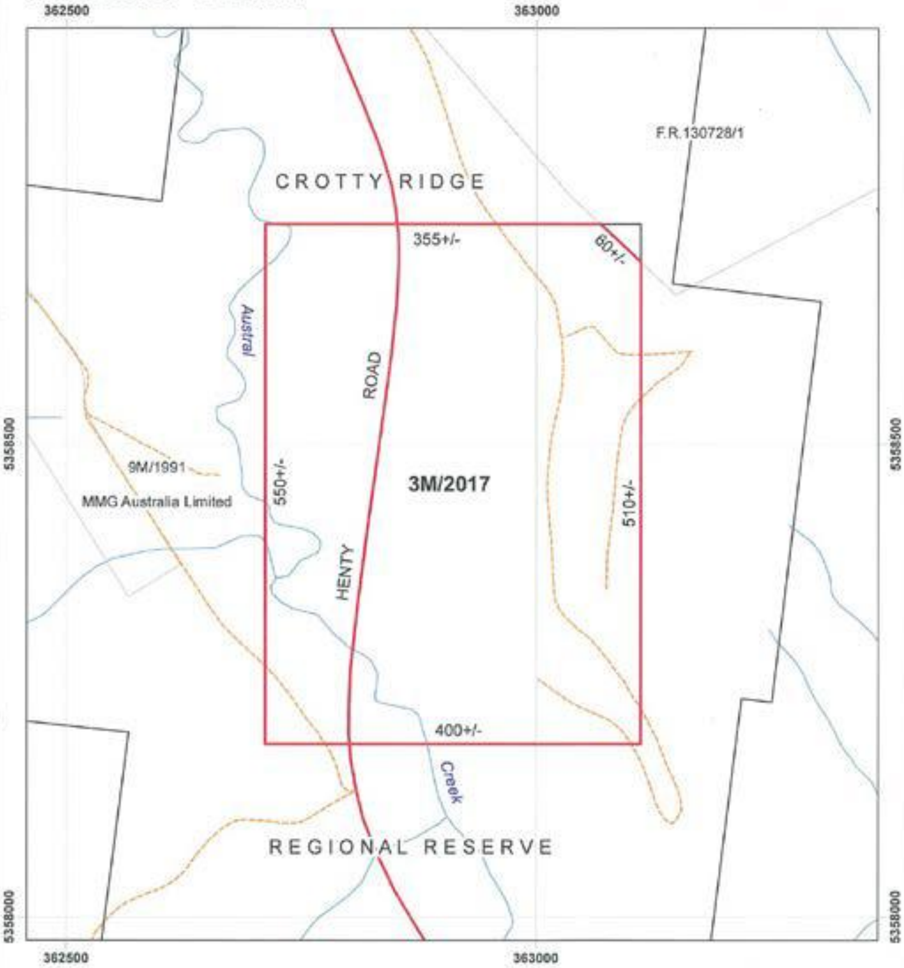
Heath Roberts
Company Secretary
SciDev Ltd
0419 473925

Department of State Growth
MINERAL RESOURCES TASMANIA

GDA

Tasmanian Government

PLAN SUBJECT TO SURVEY



Coordinate Datum - GDA94 MGA Zone 55

MUNICIPALITY:	WEST COAST	SCALE:	1:5000
VICINITY:	HENTY ROAD (3KM S OF ZEEHAN)	AREA:	22 hectares
MAP:	OCEANA 1:25 000	DATE:	16/5/2017
APPLICANT:	INTEC ZEEHAN RESIDUES PTY LTD	3M/2017	
COMPILED FROM:	N/A LAND DEMISED		