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Companies Announcements Office
Australian Stock Exchange

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SciDev FY2020 Q1 quarter to date sales exceed AUD\$1.4M

Highlights

- SciDev sales for the Q1 FY20 quarter to date (July & August) were AUD \$1.4M representing a 40% increase on sales for the whole of Q4 FY19
- The increase in sales come from both growth in the oil & gas sector in addition to the realisation of new business development in the mining sector
- Positive customer feedback from existing contracts and recent contract wins highlights the commercial viability of SciDev's range of proprietary process controls and chemistries for application in solid-liquid separation across a range of industries

SciDev Limited (ASX:SDV; **SciDev**, or the **Company**) is pleased to advise that it has achieved total sales of AUD\$1.4M for the months of July and August 2019. The sales can be directly attributed to fifty percent of the oil & gas trial product order being invoiced during the month (refer ASX 22nd July 2019) in addition to other sales in the oil & gas sector and growth in the Australian mining sector.

The average monthly sales revenue for July and August 2019 represents an approximate 110% increase of the average monthly sales revenue achieved in the last quarter of FY19, which was itself a record quarter for the Company. A significant portion of the sales generated from SciDev's existing oil & gas contract is expected to be receipted in the current quarter depending on shipping schedules and timing of North America customs clearance. Sales for September are unlikely to exceed the August result.

SciDev Managing Director and CEO Lewis Utting said; *"The sales outcome for Q1 so far is exceptional and I am proud of what the team has been able to achieve. We are seeing the hard work of the team over the last few quarters now convert to sales contracts with recurring revenue streams. Our near term goal of increasing our revenues with a view to becoming cashflow positive is now within reach. Considering this achievement and the recent multi-year contract agreement with Iluka, SciDev is off to an excellent start in FY20 and we look forward to further updating shareholders as the year progresses".*

About SciDev

SciDev is a leader in the development and application of both chemistry and process control for solids-liquid separation. SciDev brings together world-class technology, chemistry, management and manufacturing capabilities to solve pressing operational and environmental issues for the minerals processing, tailings, water treatment and Oil & Gas markets.

About OptiFlox®

OptiFlox® is a patent pending technology that continuously analyses and measures key parameters in industrial process streams. The OptiFlox® system improves the clarification of water, improves the addition of chemistry allowing for optimal utilisation of several industrial processes including mineral processing and water treatment.

About MaxiFlox®

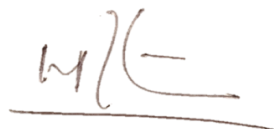
Our MaxiFlox® flocculants and coagulants are made to SciDev specification in house and by Nuoer Group and cover a broad range of conventional and advanced flocculant and coagulant products. Our MaxiFlox® proprietary technology is specifically optimised for application with our OptiFlox® control technology across most applications. It provides highly effective solution based approach at treatment costs up to 30% less than our competitors.

On behalf of SciDev Ltd



Lewis Utting

Managing Director and CEO



Heath Roberts

Company Secretary

For Further Information:

Corporate

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