MEDIA RELEASE
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SEEK Half Year Results Exceed Expectations on All Metrics

Revenue growth of 50.6% to $47.3m, EBITA growth of 63.5% to $20.6m

SEEK Limited, the leader in the online employment market in Australia and New Zealand, today announced a net profit after tax of $14.6m for the half year to 31 December, an increase of 64% on the prior corresponding period.

Highlights of the Half Year Results:

	6 months to December 2005	6 months to December 2004	Growth	Full Year Prospectus Forecasts
Sales revenue (1)	$47.3m	$31.4m	50.6%	$90.4
EBITA (2)	$20.6m	$12.6m	63.5%	$38.8
NPAT (3)	$14.6m	$8.9m	64.1%	$27.1
EBITA Margins (2)	43.6%	40.1%	8.7%	42.9%
Earnings Per Share	5.2 cents	3.4 cents	52.9%	10.3 cents
Dividend	3.7 cents	Nil		7.2 cents

(1) Excludes Interest Income
(2) Excludes AIFRS Employee Share Options Expense
(3) Includes AIFRS Employee Share Options Expense

Commenting on the results Joint CEO, Mr Paul Bassat said: "SEEK's performance in the first half of the financial year positions us well for a strong full year result. We are achieving solid growth across all areas of our business.

"The employment market in Australia remains strong and in line with our prospectus forecasts. Migration of classified advertising from print to online continues to accelerate, and revenue growth is also being driven by the high demand for candidates in a tight labour market.

"We have increased our strong leadership position in the online employment market through pursuing strategies for growth. The result has been a 37% increase in advertising volume over the past 12 months.

"This has been achieved through aggressive product development, and by targeting the early stage markets of Government, Healthcare and Education.

"SEEK's geographic penetration has also significantly improved in Western Australia, and Queensland, where revenue is up 67%, and 79% respectively", he said.

Mr Andrew Bassat, Joint CEO said: "It is pleasing to see the contribution SEEK Learning is making to the business, particularly since the acquisition in September 2005 of Dynamic Web Training, which provides short classroom based courses for popular software packages.

"SEEK Learning generated sales revenue of $4.4m in the December 2005 half year, compared to $2.9m in the December 2004 half year. Profit doubled over the same period from $0.6m to $1.2m and we expect the rate of growth in the business to be sustained.

"SEEK will continue to target further growth opportunities in the learning market that will deliver attractive returns to shareholders.

"Looking ahead to the second half, SEEK expects to exceed prospectus forecasts ($40m EBITDA) and as stated at the AGM we are comfortable with the 2006 financial year consensus estimate ($43m EBITDA)", he said.

The Board has declared an interim dividend of 3.7 cents per share, fully franked. This is line with current dividend policy and will be paid on 15 March 2006 to shareholders who were registered at 28 February 2006.

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