



MEDIA RELEASE
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Full Year Results Show Exceptional Growth

Revenue growth of 47.8% to \$157.0m, EBITDA growth of 63.9% to \$80.3m

SEEK Limited, the leader in the online employment market in Australia and New Zealand, today announced a Net Profit After Tax of \$55.5m for the full year to 30 June 2007.

Highlights of the Results:

	Full Year 2006	Full Year 2007	Growth \$	Growth %
Sales revenue	\$106.2m	\$ 157.0m	\$ 50.8m	47.8%
<i>Employment</i>	\$ 95.2m	\$ 140.2m	\$ 45.0m	47.3%
<i>Learning</i>	\$ 11.0m	\$ 16.8m	\$ 5.8m	52.7%
EBITDA	\$ 49.0m	\$ 80.3m	\$ 31.3m	63.9%
NPAT	\$ 34.1m	\$ 55.5m	\$ 21.4m	62.8%

Earnings Per Share	12.1 c	19.6c	7.5c	62.0%
H1 – Interim Dividend	3.7 c	6.0c	2.3c	62.2%
H2 – Final Dividend	4.8 c	7.7c	2.9c	60.4%
Full Year Dividend	8.5 c	13.7c	5.2c	61.2%

Note: Revenue excludes interest income

Commenting on the results Joint CEO, Mr Paul Bassat said: “We have continued to enjoy strong growth over the past 12 months and have increased our market leadership position. SEEK continues to lead the market in unaided awareness, ad volumes, unique browsers and market reach.

73% of time spent by individuals on the three major employment sites is spent on SEEK and our audience remains very strong with a lead multiple of 3.7x our nearest rival. (Source: Nielsen/NetRatings June 2007).

“As the structural shift in the Australian Classifieds Market continues, we are benefiting disproportionately due to our leadership position. Based on the experience in the United States where 38% of employment advertising spending has moved online, we anticipate that this shift has some way to run. The local trend mirrors the US with a time lag of about two years, and online employment advertising spending in Australia currently sits at 23%.

“Growth opportunities are still evident in the SME market and a focus on customer acquisition and retention is central to our growth strategy for the year ahead. Increasing our market penetration in QLD, SA and WA as well as the Government and Healthcare sectors are also high on our agenda.

Mr Andrew Bassat, Joint CEO said that SEEK’s strategy of entering new markets is contributing to bottom line growth.

“SEEK Learning has performed well during the year, recording a 52.7% revenue growth. We have invested heavily this year in expanding our course breadth, sales and lead generation capability.

“The return on our 50% investment in IDP Education Australia this year has exceeded expectations and Zhaopin Limited is performing in line with expectations and increasing market share.

“Overall, we remain confident that SEEK is well placed to capitalise on the current strong employment conditions and to pursue identified opportunities for growth”, he said.

The Board has declared a final dividend of 7.7 cents per share, fully franked, an increase of 60.4% from the dividend of 4.8 cents paid in the corresponding period last year. This is in line with current dividend policy and will be paid on 28 September 2007 to shareholders who are registered at 14 September 2007.

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