ASX Announcement

5 April 2011

SEEK Limited Announces Syndication of Bank Debt Facility

SEEK Limited (ASX:SEK) announced today that it has closed syndication of its bank debt facility of $340m. The debt facility is a three year term, maturing in December 2013 and is structured as a revolving unsecured syndicated senior debt facility. The margins and covenants remain largely unchanged from the previous facility.

The facility was well supported by all banks in the existing syndicate and SEEK is pleased that HSBC Bank Australia has joined the syndicate. The syndicate comprises the four domestic banks, National Australia Bank (Lead Arranger), ANZ Banking Group, Commonwealth Bank of Australia, Westpac Banking Group and HSBC Bank Australia.

SEEK Chief Financial Officer, John Armstrong said the syndication is an endorsement of SEEK's strong relationship with its banking syndicate.

About SEEK Limited

SEEK Limited (ASX Code: SEK) is the leading provider of online employment services in Australia and New Zealand. In Australia, seek.com.au now hosts approximately 65% of all jobs on Australia's major job sites. In a given month, over 145,000 job advertisements are posted on seek.com.au and approximately 4.9* million jobseekers visit the site. In New Zealand, over 12,000 job ads are now posted on seek.co.nz, New Zealand's leading job site.

SEEK holds significant investments in leading online employment websites across a number of fast growing economies. SEEK owns 56.1% of Zhaopin (a leading employment website in China), 30% of Brasil Online Holdings (the two leading employment websites in Brazil), 22.4% of JobStreet (a leading employment website across SE Asia) and 40% of OCC (the leading employment website in Mexico). SEEK Asia, a majority owned subsidiary of SEEK, has executed a share purchase agreement to acquire 60% of JobsDB (leading job network across SE Asia).

SEEK Education business comprises 100% owned businesses being SEEK Learning & THINK Group and SEEK owns 50% of IDP Education. SEEK Learning provides sales and marketing services to help people find and enrol in career related education and training. THINK is a leading provider of private vocational education in Australia whilst IDP is the global leader in student recruitment services and also provides English language testing services.

*Source: Nielsen NetRatings January 2011