ASX Announcement

19 June 2017

SEEK announces successful refinancing of syndicated loan facility

Highlights:

- **Increased and extended syndicated loan facility (“loan facility”)**
- **Multi-currency (AUD & USD) facility with tenors of two to four years**
- **Strong support from syndicate reflects strength of business**
- **Overall pricing and debt covenants are broadly consistent with the previous facility**

SEEK Limited (“SEEK”) today announced the successful refinancing of its syndicated loan facility and an increased limit of cA$910m (comprising A$550m and US$275m) from the previous limit of cA$880m.

SEEK received strong support from the syndicate which resulted in the loan facility being over-subscribed. SEEK’s syndicate comprises National Australia Bank, HSBC, Westpac Banking Corporation, ANZ Banking Group, Commonwealth Bank of Australia, Bank of Tokyo-Mitsubishi UFJ, Sumitomo Mitsui Banking Corporation, United Overseas Bank and new syndicate member Bank of China.

Key features of the loan facility include:

- Revolving, unsecured, senior debt facility
- Tranche A A$190m (2 years), Tranche B A$360m (3 years), Tranche C US$275m (4 years)
- No material changes to other key terms or pricing from previous facility

In discussing SEEK’s refinancing, Geoff Roberts, SEEK Group CFO, said

“This most recent refinancing together with our recent floating rate note issuance, provides SEEK with greater flexibility, tenor and diversity in its capital structure. SEEK has a strong balance sheet which positions the business well to capitalise on future growth opportunities.

Strong support by SEEK’s banking syndicate is an endorsement of SEEK’s medium to long term growth profile, cash flow generation as well as the strong relationships we have with each member of the syndicate.”

For further information please contact

Investor/Analyst enquiries
Geoff Roberts
+61 3 8517 4484

Media enquiries
Sarah Macartney
Phone: +61 433 949 639
Email: smacartney@seek.com.au

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