

**SENETAS**

A.B.N. 33 006 067 607

18 November 2002

Company Announcements Office
ASX
Level 6
20 Bridge Street
SYDNEY NSW 2000

BY FAX 1300 300 021
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Dear Sirs,

Senetas Corporation Limited – Share Purchase Plan

We wish to advise that the issue price of shares to be issued in respect of the offer made to shareholders under the Senetas Corporation Limited Share Purchase Plan, which closed on 15 November 2002, is \$0.088420

This price is equivalent to the weighted average market price of all fully paid ordinary shares in Senetas sold on Australian Stock Exchange Limited during the five trading days immediately preceding the 15 November 2002 less a discount of 10%

Yours faithfully

Stephen J Munday
Company Secretary

SENETAS CORPORATION LIMITED

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