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20 April 2007

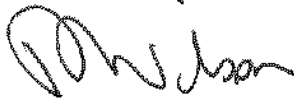
Company Announcements Office
ASX
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Appendix 3Y - Change of Director's Interest Notice

Please find attached statement by Directors.

Yours faithfully



Andrew R Wilson
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Senetas Corporation Limited
ABN: 33 006 067 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Francis William Galbally
Date of last notice	20 March 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	19 April 2007
No. of securities held prior to change	17,536,842
Class	Ordinary Fully Paid Shares
Number acquired	Please refer to the attached schedule
Number disposed	Please refer to the attached schedule
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	4,081,786 Fully Paid Ordinary Shares (Please refer to the attached schedule)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A. Ceasing to be an associated of GK Investments an entity in which Mr Galbally previously held a voting in excess of 20%.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

SCHEDULE

Total Securities held prior to change

Name of holder & nature of interest	Number & class of Securities
<u>Direct Interests</u>	
Francis William Galbally – Direct Interest	2,000,000 Performance Options issued under Senetas Employee Share/Option Plan - Granted 29/10/1999
<u>Indirect Interests</u>	
GK Investments Pty Ltd ~ Power and control over Corporate Services Management Pty Ltd in which F W Galbally's voting power is in excess of 20%)	14,305,275 fully paid ordinary shares
Francis William Galbally (F W Galbally Fund A/C) - Power and control over voting rights and right of disposal.	1,465,900 fully paid ordinary shares
Corporate Services Management Pty Ltd - Power and control over voting rights and right of disposal.	3,366,667 fully paid ordinary shares

Total Securities held after the change

Name of holder & nature of interest	Number & class of Securities
<u>Direct Interests</u>	
Francis William Galbally – Direct Interest	2,000,000 Performance Options issued under Senetas Employee Share/Option Plan - Granted 29/10/1999.
<u>Indirect Interests</u>	
GK Investments Pty Ltd ~ Power and control over Corporate Services Management Pty Ltd in which F W Galbally's voting power is in excess of 20%)	Mr Galbally is no longer an associate of GK investments, for this reason his holdings have reduced. Mr Galbally now retains a beneficial interest in 850,219 Senetas fully paid ordinary shares held by GK Investments Pty Ltd
Francis William Galbally (F W Galbally Fund A/C) - Power and control over voting rights and right of disposal.	964,900 fully paid ordinary shares
Corporate Services Management Pty Ltd - Power and control over voting rights and right of disposal.	2,266,667 fully paid ordinary shares

+ See chapter 19 for defined terms.