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From:	Sally Raudon	Date:	Tuesday 20 December 2002

Good morning

Attached please find media announcement from the CommSoft Group for distribution.

AUSTRALIAN STOCK EXCHANGE



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FOR IMMEDIATE RELEASE

CommSoft Group Announces Agreement For Sale Of Intellectual Property

Auckland New Zealand, 20 December 2002 – On 29th November 2002, CommSoft Group Limited (ASX/ NZSE: CSG) announced that it was in discussions that might lead to the sale of the intellectual property in its Brains, CallMaster, NetMaster and CellMaster products ("the IP").

CommSoft has reached agreement with Beacon IT Australia Pty Ltd ("Beacon") for the sale of the IP for a total cash consideration of AUS\$400,000 and the issue of 20 percent of the shares in a new company being established by Beacon to maximize revenue from the sale of products based on the IP. In addition, Beacon has agreed to pay AUS\$90,000 to the company in respect of certain disputed debts owed to the Company by Tectel Group Ltd, CommSoft's UK distributor.

The transaction is subject to the approval of the company's ordinary shareholders and this approval will be sought at an Extraordinary General Meeting to be held on or around Monday 27th January 2003.

If approval is obtained and the sale is completed, CommSoft's business will be limited to a passive investment in the shares received as part of the consideration for the sale.

The ASX has informed the Company that if the approval of shareholders is obtained to this sale of the Company's main undertaking, the ASX may consider suspending the quotation of the Company's shares under Listing Rule 12.1.

ENDS

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