

CommSoft

Fax transmission

To: ASX
Attn: Company Announcements
Fax: 0061 2 9347 0005
Re: EGM Cancellation

From: Mark Godfrey
Pages:
Date: 31 January 2003
cc:

COMMSOFT GROUP

Please find attached an announcement in relation to the cancellation of the EGM on Monday.

Thanks



Mark Godfrey
CFO
CommSoft Group
DDI 374 3555

ASX ANNOUNCEMENT**COMMSOFT GROUP****CANCELLATION OF EGM****31 January 2003**

Further to the announcement dated 24th Jan in which the directors advised that they had received an indicative offer for the assets that they believed required further consideration, the Company wishes to announce that it has negotiated an agreement with this potential buyer which is more favourable for the Company and its shareholders. The EGM, which had been postponed until Monday 3rd February is therefore cancelled, and a new EGM will be called which is expected to be held in early March. Details of the agreement will be included with the Notice of Meeting but it includes a higher total cash consideration and accelerated payment terms.