MDSnews to recommence trading on Thursday

19 April 2006, Sydney: MDSnews Limited (formerly CommSoft Group Limited) yesterday announced completion of its successful capital raising and reinstatement to official quotation on the ASX under the company's new code MWS.

The Company has raised in excess of the minimum subscription amount of $2,500,000. Nearly 13 million new shares at 20 cents each will be issued giving the company a market capitalisation of just over $12.3 million when it recommences trading tomorrow, 20 April 2006.

The MDSnews software is designed to assist with anticipating the trend of global equity and derivatives trading for retail investors and is providing online trading access to many of the world's financial and stock markets for its 3,500 Australian subscribers and will also be expanded into other major financial regions.

The Company is now uniquely positioned to provide exposure to international trading data for this growing group of investors around the world, said MDSnews chief executive Leon Hinde.

The capital raising will enable its online trading and analysis software to be commercialised globally and to reach commercial agreements with major banks and financial institutions, he said.

"The response to the capital raising is an endorsement of MDSnews' business model to take its online trading technology to new markets, including the United Kingdom, Asia, and Middle East regions," Mr Hinde said.

MDSnews is already receiving a substantial revenue stream from the fast growing United Kingdom market and is well positioned to develop substantially more from the transactional capabilities built into the software.

Macquarie Bank Limited has partnered with MDSnews to allow straight through processing of its global futures products.

Using MDSnews' Market Analyser platform, futures traders can now trade on a global trading platform which operates across a range of futures markets.

Macquarie Bank is also exploring technology opportunities with MDSnews for the use of the Market Analsyer technology as a retail front end application for its clients out of Australia, Hong Kong and Dubai offices.

"We are offering global futures trading and in whichever country MDSnews has an offering, we would hope to be able to offer this technology to its customers," said Robert Hill, Executive Director, Macquarie Bank.

Arrangements are being finalised to include CFDs and execution services for international markets with a particular focus on the fast growing emerging markets.

An agreement is also being concluded with Man Financial for the execution of CFDs via the MDS platform.

Man Financial Head of CFD Trading Richard Avery-Wright said the agreement will offer customers of MDSnews/Man Financial a new and exciting trading tool to service the growing demand for CFDs by retail investors, especially in the Asia Pacific region.

Axis Financial Group (Australia) Limited and Cube Financial Group were Brokers to the Issue.

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MDSnews (ASX Code: MWS) has developed software that gives retail investors access to market data that was formerly enjoyed only by financial services professionals at a fraction of the cost. Its unique technology will also provide real time global financial markets information. Through an international technology and information licensing agreement with Reuters, MDSnews has built a global financial data distribution network, which feeds into its Market Analyser software. MDSnews' existing subscriber base – which now stands at more than 3,500 locally -- has generated more than $40 million in revenues and is expected to grow rapidly as the business model is taken to new markets around the globe where online trading is less developed. For more information about MDSnews and details about how to subscribe visit the website www.MDSnews.com.