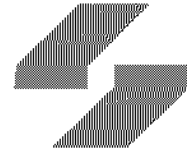




A.C.N. 008 675 689



EMAIL TRANSMISSION

TO: ASX COMPANY ANNOUNCEMENTS PLATFORM
EMAIL: ASX ON-LINE
FROM: GEOFF DAVIESON
DATE: 4 JUNE 2003
SUBJECT: NOTICE OF CHANGE OF INTERESTS OF
SUBSTANTIAL SHAREHOLDER
NO OF PAGES: 4

Dear Sir,

Attached is a Form 604 – Notice of Change of Interests of Substantial Shareholder which was lodged today on the Company by Mr. Albert Edward Jobling.

Yours sincerely,

A handwritten signature in black ink, appearing to be "G V Davieson", written over a faint, circular, dotted background.

G V DAVIESON
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

1a. Company Name/Name:

SCHAFER CORPORATION LIMITED

ACN/ABN:

008 695 689

1. Details of substantial holder(s)

Name:

ALBERT EDWARD JUELING HOLDING INVESTMENTS PTY LTD

ABN/ARN:

008 936 630

There was a change in the interests of the substantial holder in:

30.5.03

The previous notice was given to the company on:

3.1.91

The previous notice was dated:

3.1.91

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the company that the substantial holder or its associates hold is relevant interests as when first required and subsequently required to give a substantial holding notice to the company or its associates as follows:

Class of securities (A)	Previous notice		Present notice	
	Person's votes	Voting power (B)	Person's votes	Voting power (B)
ORDINARY	746,082	2.76%	829,855	6.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or its associates in voting securities of the company or interest held in the substantial holder was first required to give a substantial holding notice to the company or its associates as follows:

Date of change	Person's votes relevant interest changed	Method of change (C)	Disposal to a person or persons (D)	Class and number of securities affected	Person's votes affected
REFER ANNEXURE 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities of the company or interest held in the substantial holder as follows:

Date of relevant interest	Relevant interest in securities	Person entitled to the relevant interest (E)	Nature of relevant interest (F)	Class and number of securities	Person's votes
REFER ANNEXURE 'A'					

1. The following list of names and addresses of persons who are known to be members of the Communist Party, U.S.A., is being furnished to you for your information and use. It is requested that you keep this information confidential and not disclose it to any other person.

6. Explain the following:

The experience of working on this project has been

Signature:

creativity **Score: 100%**

894 6 : 6 : 03

DIRECTIONS

- [illegible]

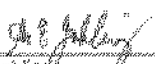
This is Annexure A of 1 page referred to in Form 604 - Notice of Change of Interest of Substantial Shareholder

3. Changes in Relevant Interest

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class of Security	Number of securities affected	Persons votes affected
27-Feb-04	Jobing Investments Pty Ltd	On-market Sale	\$ 74,087	Ord	32,832	AE Jobing/Jobing Investments Pty Ltd
30-Jan-05	AE Jobing	Swap for SFC takeover by SFC of Delta Corporation	1 SFC share for every 8 Delta shares	Ord	13,874	AE Jobing/Jobing Investments Pty Ltd
30-Jan-05	Jobing Investments Pty Ltd	Swap for SFC takeover by SFC of Delta Corporation	1 SFC share for every 8 Delta shares	Ord	42,851	AE Jobing/Jobing Investments Pty Ltd
19-Apr-00	AE Jobing	1:50 Bonus Issue	Nil	Ord	28,574	AE Jobing/Jobing Investments Pty Ltd
19-Apr-00	Jobing Investments Pty Ltd	1:50 Bonus Issue	Nil	Ord	90,274	AE Jobing/Jobing Investments Pty Ltd
19-Sep-00	AE Jobing	1:10 Bonus Issue	Nil	Ord	28,551	AE Jobing/Jobing Investments Pty Ltd
19-Sep-00	Jobing Investments Pty Ltd	1:10 Bonus Issue	Nil	Ord	88,551	AE Jobing/Jobing Investments Pty Ltd
30-May-03	Jobing Investments Pty Ltd	Sale	\$ 1,255,600	Ord	160,000	AE Jobing/Jobing Investments Pty Ltd

4. Present Relevant Interest in voting securities

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class of Security	Number of securities affected	Persons votes
AE Jobing	AE Jobing	AE Jobing	Direct	Ord	321,263	2.34%
Jobing Investments	Jobing Investments	Jobing Investments	via Associate	Ord	308,312	3.88%
Relevant Interest (AE Jobing & Jobing Investments Pty Ltd)					629,575	9.82%
Issued Capital					13,799,735	


 AE Jobing
 04-Jun-03

8844 Annexure AE Jobing 30-5-03.doc