

REVESCO GROUP LIMITED

ABN 50 009 317 846

Level 11 225 St Georges Terrace
Perth Western Australia 6000
PO Box 7312 Cloisters Square
Perth Western Australia 6850
Phone: (08) 9321 4111 Fax: (08) 9321 4411

Our Ref: RGL ASX Announce Substantial Shareholder Notice (42)

ANNOUNCEMENT NUMBER 42

1 November 2002

AUSTRALIAN STOCK EXCHANGE

**RGL000009**

Company Announcements Office
Australian Stock Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

By Facsimile: 1300 300 021
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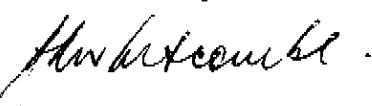
Dear Sir

Change in Directors Interests – Ian Trahar
Substantial Shareholder Notice Received – Gabor Holdings Pty Ltd

Following are Change in Directors Interests from Ian Trahar and a substantial shareholder notice received from Gabor Holdings Pty Ltd today.

Both changes relate to on market share and option acquisitions.

Yours faithfully
Revesco Group Limited


Harley Whitcombe
Company Secretary

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Revesco Group Limited**
ACN/ARSN **009 317 846**

1. Details of substantial holder (1)
Name **Gabor Holdings Pty Ltd (and associates)**
ACN (if applicable) **009 143 364**

There was a change in the interests of the substantial holder on **31/10/2002**
The previous notice was given to the company on **26/07/2002**
The previous notice was dated **26/07/2002**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	62,150,796	32.90%	67,710,7966	35.845%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/10/2002	Gabor Holdings Pty Ltd	On market purchase	\$486,570.23	Ord 5,560,000	Gabor Holdings Pty Ltd

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Gabor Holdings Pty Ltd	Gabor Holdings Pty Ltd	Gabor Holdings Pty Ltd	Direct shareholding	Ord 63,682,204	33.712%
Sonsam Pty Ltd Ltd	Sonsam Pty Ltd Ltd	Sonsam Pty Ltd Ltd	Direct shareholding	Ord 3,185,592	1.686%
Ian Norman Trahar	Ian Norman Trahar	Ian Norman Trahar	Direct shareholding	Ord 625,500	0.331%
Gabor Investments Pty Ltd	Gabor Investments Pty Ltd	Gabor Investments Pty Ltd	Direct shareholding	Ord 217,500	0.115%
Total				Ord 67,710,917	35.845%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to v interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gabor Holdings Pty Ltd	Po Box 7312 Cloisters Square Perth WA 6850
Sonsam Pty Ltd Ltd	Po Box 7312 Cloisters Square Perth WA 6850
Ian Norman Trahar	Po Box 7312 Cloisters Square Perth WA 6850
Gabor Investments Pty Ltd	Po Box 7312 Cloisters Square Perth WA 6850

Signature

print name Ian Norman Trahar

sign here

Capacity Director

date 1/11/2002

Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Revesco Group Limited
ABN 50 009 317 846

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Norman Trahar
Date of last notice	26 July 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Change No 1

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	Name of Holder: Gabor Holdings Pty Ltd(as trustee for the Tricorp Trust) Nature of Interest of Director: As Beneficiary of the Tricorp Trust
Date of change	31 October 2002
No. of securities held prior to change	58,122,204
Class	Ordinary Shares
Number acquired	5,560,000
Number disposed	Nil
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	Total cash consideration \$486,570.23
No. of securities held after change	63,682,204
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	On market transaction

+ See chapter 19 for defined terms.

11/3/2002

Appendix 3Y Page 1

Appendix 3Y

Change of Director's Interest Notice

Change No 2

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Gabor Holdings Pty Ltd(as trustee for the Tricorp Trust) Nature of Interest of Director: As Beneficiary of the Tricorp Trust
Date of change	31 October 2002
No. of securities held prior to change	58,122,204
Class	Options
Number acquired	5,650,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total Cash consideration \$87,512.63
No. of securities held after change	63,682,204
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market transaction

Other Holdings (no change)

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Sonsam Pty Ltd-an entity controlled by Gabor Holdings Pty Ltd as trustee for the Tricorp Trust Nature of Interest of Director: As Beneficiary of the Tricorp Trust
Date of change	31 October 2002
No. of securities held prior to change	3,185,592
Class	Ordinary Shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	3,185,592

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Nil
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Other Holdings (no change) Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Sonsam Pty Ltd-an entity controlled by Gabor Holdings Pty Ltd as trustee for the Tricorp Trust Nature of Interest of Director: As Beneficiary of the Tricorp Trust
Date of change	31 October 2002
No. of securities held prior to change	3,185,592
Class	Options
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	3,185,592
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Nil

Other Holdings (no change) Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Gabor Investments Pty Ltd Nature of Interest of Director: As a shareholder of Gabor Investments Pty Ltd
Date of change	31 October 2002
No. of securities held prior to change	217,500
Class	Ordinary Shares
Number acquired	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	217,500
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Nil

Other Holdings (no change)

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Gabor Investments Pty Ltd Nature of Interest of Director: As a shareholder of Gabor Investments Pty Ltd
Date of change	31 October 2002
No. of securities held prior to change	217,500
Class	Options
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	217,500
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Nil

Other Holdings (no change)

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Ian Norman Trahar Nature of Interest of Director: Direct ownership
Date of change	31 October 2002
No. of securities held prior to change	625,500

* See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary Shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	625,500
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Nil

Other Holdings (no change)

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Ian Norman Trahar Nature of Interest of Director: Direct ownership
Date of change	31 October 2002
No. of securities held prior to change	625,500
Class	Options
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	625,500
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Nil

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
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+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.