

REVESCO GROUP LIMITED

ABN 50 009 317 846

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Our Ref: RGL ASX Announce Appendix 3Y HRW 13-05-03 (47)

ANNOUNCEMENT NUMBER 47

13 May 2003

Company Announcements Office
Australian Stock Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

By: ASX Online
Number of pages: 3
(including this page)

Dear Sir

Change in Director's Interests – Harley Whitcombe

Following is Change of Director's Interests Notice for Harley Whitcombe.

Yours faithfully

Harley Whitcombe
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity REVESCO GROUP LIMITED
ABN 50 009 317 846

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Harley Ronald Whitcombe
Date of last notice	26 September 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: 1. City Lane Pty Ltd as trustee of the Whitcombe Family Trust) and 2. City Lane Pty Ltd as trustee of the Harley Ronald Whitcombe Superannuation Fund) Nature of Interest of Director: As beneficiary of the Family Trust and Superannuation Fund
Date of change	13 May 2003
No. of securities held prior to change	1. 4,645,557 2. 660,000
Class	Ordinary Shares
Number acquired	-
Number disposed	300,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$24,600
No. of securities held after change	1. 4,315,557 2. 690,000

Appendix 3Y
Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares sold on-market
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable