



CO2 Group Limited

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Australian Stock Exchange
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20 Bond Street
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Dear Sir

MEDIA RELEASE

Completion of Sale of Exploration Assets

CO2 Group Limited (CO2 Group) is pleased to announce the sale of the Company's exploration assets has now been completed.

Mr Andrew Grant (a Director of CO2 Group) said "the CO2 Group is pleased to have finalised this sale as it now completes the Company's change from an exploration company to an exclusively environmental services company specialising in the rapidly emerging carbon market via its CO2 AUSTRALIATM Carbon Sequestration Program".

Media Enquiries: Please telephone Andrew Grant on (03) 9787 9766.

Yours sincerely,

Harley Whitcombe
Company Secretary

